

Company registration number 08297054 (England and Wales)

TJS Packaging Solutions Ltd

**Unaudited
Financial Statements**

for the year ended 31 December 2021

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TJS Packaging Solutions Ltd

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TJS Packaging Solutions Ltd
Statement of financial position
as at 31 December 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		676		845
Current assets					
Debtors	4	2,010		2,634	
Cash at bank and in hand		14,704		22,022	
		<u>16,714</u>		<u>24,656</u>	
Creditors: amounts falling due within one year	5	<u>(4,824)</u>		<u>(1,836)</u>	
Net current assets			11,890		22,820
Total assets less current liabilities			12,566		23,665
Creditors: amounts falling due after more than one year	6		(15,936)		(19,641)
Net (liabilities)/assets			<u>(3,370)</u>		<u>4,024</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			(3,372)		4,022
Total equity			<u>(3,370)</u>		<u>4,024</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 31 August 2022

T J Stockhill
Director

Company Registration No. 08297054

TJS Packaging Solutions Ltd
Notes to the Financial Statements
for the year ended 31 December 2021

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% reducing balance
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Government grants

Government grants relate to Coronavirus Job Retention Scheme (CJRS) funding of staff who have been furloughed due to Covid-19. These revenue-based grants are recognised over the same period in which the related costs are incurred.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2 ==	2 ==

TJS Packaging Solutions Ltd
Notes to the Financial Statements (continued)
for the year ended 31 December 2021

3 Tangible fixed assets

	Computers £
Cost	
At 1 January 2021 and 31 December 2021	2,932
Depreciation and impairment	
At 1 January 2021	2,087
Depreciation charged in the year	169
At 31 December 2021	2,256
Carrying amount	
At 31 December 2021	676
At 31 December 2020	845

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	2,010	2,634

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	4,000	359
Trade creditors	359	-
Taxation and social security	15	1,017
Other creditors	450	460
	4,824	1,836

6 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	15,936	19,641

7 Company information

TJS Packaging Solutions Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 16 Fairfield Gardens, Ossett, West Yorkshire, WF5 0LX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.