

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Natural Nutrients UK Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the period ending 2 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08296969

Natural Nutrients UK Limited

Filleted Unaudited Abridged Financial Statements

2 May 2018

Natural Nutrients UK Limited

Abridged Financial Statements

Period from 1 January 2017 to 2 May 2018

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Natural Nutrients UK Limited
Officers and Professional Advisers

The board of directors	Mr L D Sherriff
	Mr C Newbiggin
Registered office	Unit 4a Drum Industrial Estate
	Chester le Street
	County Durham
	DH2 1AG
Accountants	Mitchells Limited
	Chartered accountant
	Swallow House
	Parsons Road
	Washington
	Tyne & Wear
	NE37 1EZ

Natural Nutrients UK Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Natural Nutrients UK Limited

Period from 1 January 2017 to 2 May 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Natural Nutrients UK Limited for the period ended 2 May 2018, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Natural Nutrients UK Limited, as a body, in accordance with the terms of our engagement letter dated 16 November 2012. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Natural Nutrients UK Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Natural Nutrients UK Limited and its Board of Directors, as a body, for our work or for this report. It is your duty to ensure that Natural Nutrients UK Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Natural Nutrients UK Limited. You consider that Natural Nutrients UK Limited is exempt from the statutory audit requirement for the period. We have not been instructed to carry out an audit or a review of the abridged financial statements of Natural Nutrients UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Mitchells Limited Chartered accountant

Swallow House Parsons Road Washington Tyne & Wear NE37 1EZ

2 August 2018

Natural Nutrients UK Limited
Abridged Statement of Financial Position

2 May 2018

		2 May 18	31 Dec 16
	Note	£	£
Fixed Assets			
Intangible assets	5	14,625	—
Tangible assets	6	8,030	7,300
		-----	-----
		22,655	7,300
Current Assets			
Stocks		33,300	19,600
Debtors		9,295	5,815
Cash at bank and in hand		29,304	33,955
		-----	-----
		71,899	59,370
Creditors: amounts falling due within one year		38,056	5,289
		-----	-----
Net Current Assets		33,843	54,081
		-----	-----
Total Assets Less Current Liabilities		56,498	61,381
Creditors: amounts falling due after more than one year			
		61,225	125,006
		-----	-----
Net Liabilities		(4,727)	(63,625)
		-----	-----
Capital and Reserves			
Called up share capital		1,110	1,000
Share premium account		115,600	—
Profit and loss account		(121,437)	(64,625)
		-----	-----
Shareholders Deficit		(4,727)	(63,625)
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the period ending 2 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Natural Nutrients UK Limited

Abridged Statement of Financial Position *(continued)*

2 May 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 2 August 2018 , and are signed on behalf of the board by:

Mr L D Sherriff

Mr C Newbigin

Director

Director

Company registration number: 08296969

Natural Nutrients UK Limited

Notes to the Abridged Financial Statements

Period from 1 January 2017 to 2 May 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 4a Drum Industrial Estate, Chester le Street, County Durham, DH2 1AG.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 3 (2016: 2).

5. Intangible assets

	£
Cost	
At 1 January 2017	—
Additions	16,875
At 2 May 2018	16,875
Amortisation	
At 1 January 2017	—
Charge for the period	2,250
At 2 May 2018	2,250
Carrying amount	
At 2 May 2018	14,625
At 31 December 2016	—

6. Tangible assets

	£
Cost	
At 1 January 2017	8,588
Additions	2,533
At 2 May 2018	11,121
Depreciation	
At 1 January 2017	1,288
Charge for the period	1,803
At 2 May 2018	3,091
Carrying amount	
At 2 May 2018	8,030
At 31 December 2016	7,300

7. Directors' advances, credits and guarantees

Included in creditors: amounts falling due after more than one year is a directors loan balance of £61,225 (2017: £6).

8. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.