

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Natural Nutrients UK Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08296969

Natural Nutrients UK Limited

Unaudited Abridged Financial Statements

31 December 2016

Natural Nutrients UK Limited

Abridged Financial Statements

Year ended 31 December 2016

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Natural Nutrients UK Limited
Officers and Professional Advisers

The board of directors	Mr L D Sherriff
	Mr C Newbigin
Registered office	Unit 4a Industrial Estate
	Chester le Street
	County Durham
	DH2 1AG
Accountants	Mitchells Limited
	Chartered accountant
	Swallow House
	Parsons Road
	Washington
	Tyne & Wear
	NE37 1EZ

Natural Nutrients UK Limited

Directors' Report

Year ended 31 December 2016

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 December 2016 .

Directors

The directors who served the company during the year were as follows:

Mr L D Sherriff

Mr C Newbigin

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 March 2017 and signed on behalf of the board by:

Mr L D Sherriff

Mr C Newbigin

Director

Director

Registered office:

Unit 4a Industrial Estate

Chester le Street

County Durham

DH2 1AG

Natural Nutrients UK Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Natural Nutrients UK Limited

Year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Natural Nutrients UK Limited for the year ended 31 December 2016, which comprise the abridged statement of income and retained earnings, abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Natural Nutrients UK Limited, as a body, in accordance with the terms of our engagement letter dated 16 November 2012. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Natural Nutrients UK Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Natural Nutrients UK Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Natural Nutrients UK Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Natural Nutrients UK Limited. You consider that Natural Nutrients UK Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the abridged financial statements of Natural Nutrients UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Mitchells Limited Chartered accountant

Swallow House Parsons Road Washington Tyne & Wear NE37 1EZ

23 March 2017

Natural Nutrients UK Limited

Abridged Statement of Income and Retained Earnings

Year ended 31 December 2016

		2016	2015
	Note	£	£
Gross Profit		26,535	18,613
Administrative expenses		93,543	10,628
		-----	-----
Operating (Loss)/Profit		(67,008)	7,985
		-----	-----
(Loss)/Profit Before Taxation	5	(67,008)	7,985
Tax on (loss)/profit		—	1,597
		-----	-----
(Loss)/Profit for the Financial Year and Total Comprehensive Income		(67,008)	6,388
		-----	-----
Dividends paid and payable		—	(5,000)
Retained Earnings at the Start of the Year		2,383	995
		-----	-----
Retained (Losses)/Earnings at the End of the Year		(64,625)	2,383
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All the activities of the company are from continuing operations.

Natural Nutrients UK Limited
Abridged Statement of Financial Position

31 December 2016

		2016	2015
	Note	£	£
Fixed Assets			
Tangible assets	6	7,300	—
Current Assets			
Stocks		19,600	12,000
Debtors		5,815	—
Cash at bank and in hand		33,955	4,954
		59,370	16,954
Creditors: amounts falling due within one year		5,289	2,797
Net Current Assets		54,081	14,157
Total Assets Less Current Liabilities		61,381	14,157
Creditors: amounts falling due after more than one year		125,006	10,774
Net (Liabilities)/Assets		(63,625)	3,383
Capital and Reserves			
Called up share capital		1,000	1,000
Profit and loss account		(64,625)	2,383
Members (Deficit)/Funds		(63,625)	3,383

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Natural Nutrients UK Limited

Abridged Statement of Financial Position *(continued)*

31 December 2016

These abridged financial statements were approved by the board of directors and authorised for issue on 23 March 2017 , and are signed on behalf of the board by:

Mr L D Sherriff

Mr C Newbigin

Director

Director

Company registration number: 08296969

Natural Nutrients UK Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 4a Industrial Estate, Chester le Street, County Durham, DH2 1AG.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity. 4. Employee numbers The average number of persons employed by the company during the year, including the directors, amounted to 2 (2015: Nil). 5. Profit before taxation (Loss)/profit before taxation is stated after charging:

	2016	2015
	£	£
Depreciation of tangible assets	1,288–	---
6. Tangible assets		
	£	
Cost		
Additions		8,588
At 31 December 2016		8,588
Depreciation		
Charge for the year		1,288
At 31 December 2016		1,288
Carrying amount		
At 31 December 2016		7,300
At 31 December 2015	—	-----

7. Directors' advances, credits and guarantees The brought forward directors loan balance was £10,774. The transactions during the year totalled £10,768 which has resulted in a closing balance of £6. 8. Related party transactions 9. Transition to FRS 102 These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015. No transitional adjustments were required in equity or profit or loss for the year.

Natural Nutrients UK Limited

Management Information

Year ended 31 December 2016 The following pages do not form part of the abridged financial statements.

Natural Nutrients UK Limited

Detailed Abridged Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Turnover	71,003	44,300
Cost of Sales		
Opening stock	12,000	3,500
Purchases	52,068	34,187
	64,068	37,687
Closing stock	19,600	12,000
Gross Profit	26,535	18,613
Overheads		

Administrative expenses	93,543	10,628
	-----	-----
Operating (Loss)/Profit	(67,008)	7,985
	-----	-----
(Loss)/Profit Before Taxation	(67,008)	7,985
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Natural Nutrients UK Limited

Notes to the Detailed Abridged Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Administrative Expenses		
Directors salaries	15,473	—
Wages and salaries	9,976	—
Subcontractors	1,792	—
Rent	7,634	—
Rates and water	1,541	—
Insurance	532	—
Repairs and maintenance	3,600	526
Motor, travel and subsidence	2,852	1,029
Telephone	1,144	123
Website costs	3,232	1,225
Printing postage and stationery	7,128	244
Sundry expenses	1,509	317
Subscriptions	2,544	—
Advertising	17,132	3,627
Entertaining	—	94
Legal and professional fees	13,425	1,943
Accountancy fees	2,195	1,200
Depreciation of tangible assets	1,288	—
Bank charges	546	300

	93,543	10,628

44,468

25,687

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.