

ABEL PROJECTS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 29 NOVEMBER 2019

BALANCE SHEET
AS AT 29 NOVEMBER 2019

	2019 £	2018 £
Fixed assets		
Tangible assets	982	45
	<u>982</u>	<u>45</u>
Current assets		
Debtors	49,475	43,468
Cash at bank and in hand	95	8,047
	<u>49,570</u>	<u>51,515</u>
Creditors: amounts falling due within one year	(28,795)	(28,929)
	<u>20,775</u>	<u>22,586</u>
Net current assets		
	<u>21,757</u>	<u>22,631</u>
Total assets less current liabilities		
	<u>21,757</u>	<u>22,631</u>
Net assets		
	<u>21,757</u>	<u>22,631</u>
Capital and reserves		
Called up share capital	1	1
Profit and loss account	21,756	22,630
	<u>21,757</u>	<u>22,631</u>

Notes

General information

Abel Projects Limited is a private company, limited by shares, and incorporated in England and Wales. The company registration number is 08296129 and the registered office is 6th Floor, 2 London Wall Place, London, EC2Y 5AU.

Average number of employees

The average monthly number of employees, including directors, during the period was 1 (2018 - 1).

Directors' benefits: advances, credits and guarantees

During the period, the company made net advances of £2,653 (2018: £17,980) to the director, M R J Abel. Interest of £1,397 (2018: £595) was charged on this loan at a rate of 3.25% per annum. At the balance sheet date, £33,099 (2018: £29,049) was due from M R J Abel. The loan is unsecured and repayable on demand.

BALANCE SHEET (CONTINUED)
AS AT 29 NOVEMBER 2019

Director's confirmations

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M R J Abel
Director

Date: 27 November 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.