

# WU15

## Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 2 9 3 4 5 3

Company name in full First Capital Wealth Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) David A

Surname Ingram

### 3 Liquidator's address

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 A 1 A G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# WU15

## Notice of final account prior to dissolution in a winding up by the court

### 6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

### 7 Date of final account

Date 

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| d | 1 | d | 9 | m | 0 | m | 8 | y | 2 | y | 0 | y | 2 | y | 0 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

### 8 Final account

☒ The final account is attached

### 9 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| d | 2 | d | 6 | m | 1 | m | 0 | y | 2 | y | 0 | y | 2 | y | 0 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

# WU15

## Notice of final account prior to dissolution in a winding up by the court



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kindy Manku**

Company name **Grant Thornton UK LLP**

Address **2 Glass Wharf**

**Temple Quay**

Post town **Bristol**

County/Region

Postcode **B S 2 0 E L**

Country

DX

Telephone **0117 305 7600**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



Our ref: F00778/DAI/IDM/KYM/LKG/7

To the creditors

**Insolvency and asset recovery**

Grant Thornton UK LLP  
2 Glass Wharf  
Temple Quay  
Bristol  
BS2 0EL

T +44 (0)117 305 7600

F +44 (0)117 955 4934

19 August 2020

Dear Sir / Madam

**First Capital Wealth Limited - In Liquidation  
High Court of Justice  
No 8982 of 2013**

Following my appointment as liquidator of the above company on 11 September 2014, I am now in a position to conclude the liquidation.

Unfortunately, there are insufficient funds available for a distribution to be made to creditors.

**Notice of no dividend pursuant to rule 14.37 of the Insolvency (England and Wales) Rules 2016**

I hereby give notice that I am unable to declare any dividend in the liquidation of the above-named company because any funds realised have already been distributed or used or allocated for defraying the expenses of the administration of the insolvent estate.

I enclose a notice pursuant to section 146 of the Insolvency Act 1986 together with the final account and report of the winding up.

Should you have queries please contact Kindy Manku on 0117 305 7693 or using the telephone number above.

Yours faithfully  
for and on behalf of First Capital Wealth Limited

A handwritten signature in black ink, appearing to read "David Ingram".

David Ingram  
Liquidator

Enc

**Notice pursuant to section 146 Insolvency Act 1986**

First Capital Wealth Limited - In Liquidation

Company number: 08293453

In the High Court of Justice; 8982 of 2013

Name of liquidator David A Ingram

Address: 30 Finsbury Square, London, EC2A 1AG

IP numbers: 8015

It appears to the liquidator that the company's affairs are fully wound up.

This notice is accompanied by an account of the winding up.

Not less than eight weeks after the delivery of this notice, the liquidator will file with the court and the registrar of companies a copy of the account. The eight week period may be extended if any request for information under rule 18.9 of the Insolvency (England and Wales) Rules 2016 or any application to court under that rule, or under rule 18.39 is made and the filing will not take place until the request or application is finally determined.

Rule 18.9 provides creditors with rights to request information from the liquidator.

Rule 18.34 provides that creditors have the right to challenge the liquidator's remuneration and expenses.

Further explanation of rules 18.9 and 18.34 is provided as appendices to the account.

When the filing takes place, the liquidator will vacate office under section 172(8) of the Insolvency Act 1986. The liquidator will be released under section 173(2)(e) of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors object to the liquidator's release.

A creditor may object to the liquidator's release by giving notice in writing to the liquidator before the end of the eight weeks from delivery of this notice (or within such extension as may occur as described above).

Signed   
Liquidator

Date 19 August 2020

**First Capital Wealth Limited - In Liquidation**  
**High Court of Justice**  
**No 8982 of 2013**  
**Final account of the liquidator**

**1 Introduction**

- 1.1 A winding-up order was made on 18 March 2014 and I was appointed liquidator on 11 September 2014.
- 1.2 The following appendices are included with this report:
  - Appendix A, an account of my receipts and payments since 10 September 2019, the date to which the last progress report was compiled, and also for the whole liquidation.
  - Appendix B, Statement of Insolvency Practice 9 disclosure.
- 1.3 The company's registered number is 08293453.

**2 Events since progress report to 10 September 2019**

- 2.1 All known assets have been realised and I am now in position to conclude my administration in this matter.

**3 Assets**

- 3.1 Following an investigation into the affairs of the Company by the Financial Conduct Authority ("FCA"), a petition to wind up the Company was presented on 18 December 2013. The petition was made on the grounds of carrying on regulated activities within the meaning of section 22(1) of the Financial Services and Markets Act 2000 while neither an authorised person nor an exempt person.
- 3.2 According to the Official Receiver's report to creditors dated 13 May 2014, the Company had no known assets with a realisable value at the date of liquidation.
- 3.3 Following my appointment as liquidator, I have investigated the affairs of the Company and the events leading up to its insolvency. The Company's sole director failed to deliver up the Company's books and records or provide adequate accounting records. However, I obtained and carried out a detailed review of documentation used to support the winding up petition presented by the FCA, as well as the Company's bank statements, and information received from the Company's creditors.
- 3.4 As part of my investigations, I interviewed one individual and attempts were made to trace the Company's former director, Hugh Edwards, to attend an interview regarding his involvement and role in the Company. Mr Edwards was subject to a public examination by the Official Receiver in July 2016.
- 3.5 In June 2016, the FCA charged five personnel, including Mr Edwards, for being involved in 'boiler room' scams with several companies that include First Capital Wealth Limited. The matter went to trial in September 2017 and Mr Edwards was convicted of fraud.
- 3.6 I was advised by the FCA that cash at bank was no longer subject to a freezing order. Cash totalling £2,126 was subsequently remitted to the liquidation estate.
- 3.7 My investigations have not identified any additional assets, therefore the matter is being brought to a close. Unfortunately, there are no funds to pay a dividend to creditors. As I have been acting purely on a contingent basis, I have only been able to draw fees to the extent of any realisations made. Therefore, I am writing off my time costs.

**4 Liabilities**

- 4.1 There are no preferential creditors in this matter.
- 4.2 We have received unsecured claims totalling £256,420.

**5 Dividend**

Unfortunately, there are insufficient funds available for a distribution to be made to creditors.

**6 Remuneration and expenses**

- 6.1 On 11 November 2014, the creditors resolved that remuneration be fixed on the basis of time costs, with an uplift of 25%.
- 6.2 I have incurred remuneration and expenses in the period amounting to £7,767 and no expenses, bringing the cumulative totals at period end to £69,252 and £1,417.
- 6.3 Of the cumulative incurred totals, no remuneration and £462 expenses have been paid. No further amounts will now be paid. This will be all irrecoverable.
- 6.4 Further details about fees and expenses are provided in Appendix B to this report.

**7 Data Protection**

- 7.1 Any personal information held by the company will continue to be processed for the purpose of concluding the liquidation of the company and in accordance with Data Protection law. Our privacy notice on our website ([www.grantthornton.co.uk/en/privacy](http://www.grantthornton.co.uk/en/privacy)) contains further details as to how we may use, process and store personal data.



David Ingram  
Liquidator

Date: 19 August 2020

## Appendix A

First Capital Wealth Limited - in liquidation  
 Summary of receipts and payments  
 from 11 September 2014 to 19 August 2020

|                                | Statement of Affairs | From 11-Sep-14 to 10-Sep-19 | From 11-Sep-19 to 19-Aug-20 | Total           |
|--------------------------------|----------------------|-----------------------------|-----------------------------|-----------------|
|                                | Per OR               | £                           | £                           | £               |
| <b>Receipts</b>                |                      |                             |                             |                 |
| Cash at Bank                   |                      | 0.00                        | 2,125.96                    | 2,125.96        |
|                                |                      | <b>0.00</b>                 | <b>2,125.96</b>             | <b>2,125.96</b> |
| <b>Payments</b>                |                      |                             |                             |                 |
| O.R. Remuneration              |                      | 1,070.00                    | 0.00                        | 1,070.00        |
| ISA Account Fees               |                      | 440.00                      | 88.00                       | 528.00          |
| DTI Cheque Fees                |                      | 0.00                        | 0.15                        | 0.15            |
| Specific Bond                  |                      | 0.00                        | 10.00                       | 10.00           |
| Land Registry Fees             |                      | 0.00                        | 133.00                      | 133.00          |
| Professional Fees              |                      | 0.00                        | 319.01                      | 319.01          |
| VAT irrecoverable              |                      | 0.00                        | 65.80                       | 65.80           |
|                                |                      | <b>1,510.00</b>             | <b>615.96</b>               | <b>2,125.96</b> |
| <b>Net Receipts/(Payments)</b> |                      | <b>-1,510.00</b>            | <b>1,510.00</b>             | <b>0.00</b>     |



David A Ingram  
 Liquidator



## Payments, remuneration and expenses to the liquidator or their associates

Appendix B

### Statement of Insolvency Practice 9 disclosure

#### F0078 - First Capital Wealth Limited – In Liquidation

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the liquidator and their team during the period
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

#### Fee basis of the liquidator

On 11 November 2014, the creditors resolved that remuneration be fixed on the basis of time costs, with an uplift of 25%.

During the period from 11 September 2019 to 19 August 2020 (the Period) time costs were incurred totalling £7,767 represented by 27.85 hours at an average of year £278/hour (as shown in the 'Work done' section below) plus an uplift of 25%. This brings cumulative time costs at the Period end to £69,252 of which none has been paid. This will be all irrecoverable. Description of the work done in the Period is provided in the respective section below.

Work done by the liquidator and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the liquidator's fees incurred. Details of the respective expenses are provided in the 'Disbursements and expenses' section below.

| Area of work                | Work done   | Why the work was necessary  | Financial benefit to creditors  | Fees incurred |           |            |
|-----------------------------|---|---|---|---------------|-----------|------------|
| Realisation of Assets       |   |   |   | 1.10 hrs      | £379.50   | £/hr345.00 |
| Cash at bank                | <ul style="list-style-type: none"><li>Various correspondence with bank</li></ul>  | <ul style="list-style-type: none"><li>Work necessary to realise assets</li></ul>  | <ul style="list-style-type: none"><li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process</li></ul> |               |           |            |
| Investigations              |   |   |   | 2.30 hrs      | £598.00   | £/hr260.00 |
| General                     | <ul style="list-style-type: none"><li>Requested signed copies of docs from FCA. Reverted to bank as s130 should be sufficient authority to release funds.</li><li>Chase bank re funds</li></ul>     | <ul style="list-style-type: none"><li>Work necessary to realise assets</li></ul>  | <ul style="list-style-type: none"><li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process</li></ul> |               |           |            |
| Creditors                   |   |   |   | 3.50 hrs      | £756.00   | £/hr216.00 |
| Unsecured                   | <ul style="list-style-type: none"><li>Prepare annual report to creditors, Labels printed, copies of report, letters sent to creditors, certificate of posting</li><li>Letter to Registrar</li></ul> | <ul style="list-style-type: none"><li>Work necessary to communicate with creditors</li></ul>  | <ul style="list-style-type: none"><li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li></ul>   |               |           |            |
| Administration              |   |   |   | 20.95 hrs     | £6,034.20 | £/hr288.03 |
| Case management             | <ul style="list-style-type: none"><li>General administrative and statutory duties</li></ul>   | <ul style="list-style-type: none"><li>Work necessary according to statute and to carry out the liquidator's duties</li></ul>                | <ul style="list-style-type: none"><li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li></ul>   |               |           |            |
| Treasury, billing & funding | <ul style="list-style-type: none"><li>Accounting work and maintenance of a cashbook and Insolvency Service Account, including receipts and payments</li></ul>                                       | <ul style="list-style-type: none"><li>To carry out the liquidator's accounting duties and to ensure funds are properly dealt with</li></ul> | <ul style="list-style-type: none"><li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li></ul>   |               |           |            |

|                                   |  |  |   |
|-----------------------------------|--|--|---|
| Tax                               | <ul style="list-style-type: none"><li>• Correspondence with HMRC</li><li>• Review whether there was any potential post appointment tax liability</li></ul> | <ul style="list-style-type: none"><li>• Work necessary according to statute and to carry out the liquidator's duties</li></ul> | <ul style="list-style-type: none"><li>• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li></ul> |
| Closure                           | <ul style="list-style-type: none"><li>• Prepare case for closure, work through checklist, general administrative and statutory duties</li></ul>            | <ul style="list-style-type: none"><li>• Work necessary according to statute and to carry out the liquidator's duties</li></ul> | <ul style="list-style-type: none"><li>• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li></ul> |
| General                           | <ul style="list-style-type: none"><li>• General administrative and statutory duties</li></ul>  | <ul style="list-style-type: none"><li>• Work necessary according to statute and to carry out the liquidator's duties</li></ul> | <ul style="list-style-type: none"><li>• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li></ul> |
|                                   |  |  | •   |
| Total fees incurred in the Period |  |  | 27.85 hrs £7,767.70 £/hr278.91  |

Detailed SIP9 time cost analysis for the period and fee estimate variance analysis as at period end  
Period from 11/09/2019 to 19/08/2020

| Area of work                         | Partner     |               | Manager     |                 | Executive    |                 | Administrator |                 | Period total |                 |               | Cumulative total as at |                  |               |
|--------------------------------------|-------------|---------------|-------------|-----------------|--------------|-----------------|---------------|-----------------|--------------|-----------------|---------------|------------------------|------------------|---------------|
|                                      | Hrs         | £             | Hrs         | £               | Hrs          | £               | Hrs           | £               | Hrs          | £               | £/hr          | Hrs                    | £                | £/hr          |
| <b>Realisation of Assets:</b>        |             |               |             |                 |              |                 |               |                 | <b>1.10</b>  | <b>379.50</b>   | <b>345.00</b> | <b>2.70</b>            | <b>727.00</b>    | <b>269.26</b> |
| Insurance                            | -           | -             | -           | -               | -            | -               | -             | -               | -            | -               | -             | 0.40                   | 71.00            | 177.50        |
| Cash at bank                         | -           | -             | -           | -               | 1.10         | 379.50          | -             | -               | 1.10         | 379.50          | 345.00        | 1.10                   | 379.50           | 345.00        |
| General                              | -           | -             | -           | -               | -            | -               | -             | -               | -            | -               | -             | 1.20                   | 276.50           | 230.42        |
| <b>Investigations:</b>               |             |               |             |                 |              |                 |               |                 | <b>2.30</b>  | <b>598.00</b>   | <b>260.00</b> | <b>176.65</b>          | <b>37,573.00</b> | <b>212.70</b> |
| Debtor / director / senior employees | -           | -             | -           | -               | -            | -               | -             | -               | -            | -               | -             | 1.50                   | 247.00           | 164.67        |
| General                              | -           | -             | -           | -               | 2.30         | 598.00          | -             | -               | 2.30         | 598.00          | 260.00        | 175.15                 | 37,326.00        | 213.11        |
| <b>Creditors:</b>                    |             |               |             |                 |              |                 |               |                 | <b>3.50</b>  | <b>756.00</b>   | <b>216.00</b> | <b>25.35</b>           | <b>5,150.50</b>  | <b>203.18</b> |
| Employees & pensions                 | -           | -             | -           | -               | -            | -               | -             | -               | -            | -               | -             | 0.40                   | 64.00            | 160.00        |
| Unsecured                            | -           | -             | 0.40        | 136.00          | 3.10         | 620.00          | -             | -               | 3.50         | 756.00          | 216.00        | 24.95                  | 5,086.50         | 203.87        |
| <b>Administration:</b>               |             |               |             |                 |              |                 |               |                 | <b>20.95</b> | <b>6,034.20</b> | <b>288.03</b> | <b>117.00</b>          | <b>25,802.45</b> | <b>220.53</b> |
| Case management                      | 0.20        | 80.00         | 2.60        | 1,104.20        | 1.75         | 455.00          | 1.50          | 283.50          | 6.05         | 1,922.70        | 317.80        | 6.05                   | 1,922.70         | 317.80        |
| Treasury, billing & funding          | -           | -             | -           | -               | 0.50         | 114.00          | 0.90          | 159.50          | 1.40         | 273.50          | 195.36        | 7.15                   | 1,287.50         | 180.07        |
| Tax                                  | -           | -             | 0.40        | 181.00          | -            | -               | 0.50          | 175.00          | 0.90         | 356.00          | 395.56        | 16.55                  | 3,402.00         | 205.56        |
| Pensions                             | -           | -             | -           | -               | -            | -               | -             | -               | -            | -               | -             | 1.10                   | 282.00           | 256.36        |
| Closure                              | -           | -             | 2.00        | 824.00          | 4.90         | 1,274.00        | -             | -               | 6.90         | 2,098.00        | 304.06        | 6.90                   | 2,098.00         | 304.06        |
| General                              | 0.20        | 76.00         | 1.30        | 526.00          | 0.50         | 130.00          | 3.70          | 652.00          | 5.70         | 1,384.00        | 242.81        | 79.25                  | 16,810.25        | 212.12        |
| <b>Total</b>                         | <b>0.40</b> | <b>156.00</b> | <b>6.70</b> | <b>2,771.20</b> | <b>14.15</b> | <b>3,570.50</b> | <b>6.60</b>   | <b>1,270.00</b> | <b>27.85</b> | <b>7,767.70</b> | <b>278.91</b> | <b>321.70</b>          | <b>69,252.95</b> | <b>215.27</b> |

**Notes:**

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Adverse variances are presented in brackets

Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the liquidator, description of which is provided in the 'Work done' section above.

| Category                         | Incurred in the Period (£) | Cumulatively incurred as at Period end (£) | Of which paid by the estate as at Period end (£) |
|----------------------------------|----------------------------|--|--|
| Category 1 disbursements         |                            |  |  |
| Specific Bond (JLT)              | 0.00                       | 10.00                                      | 10.00  |
| Statutory Advertising            | 0.00                       | 101.52                                     | 0.00   |
| Land Registry                    | 0.00                       | 133.00                                     | 133.00   |
| Transport                        | 0.00                       | 678.00                                     | 0.00   |
| Subsistence                      | 0.00                       | 19.08                                      | 0.00   |
| Client Searches                  | 0.00                       | 15.00                                      | 15.00  |
| Transcription Services           | 0.00                       | 281.25                                     | 281.25   |
| Agents Fees (Silverback Law)     | 0.00                       | 180.00                                     | 22.76  |
| Category 2 disbursements         |                            |  |  |
| [Mileage] – None                 |                            |  |  |
| Expenses                         |                            |  |  |
| None                             |                            |  |  |
| Total expenses and disbursements | 0.00                       | 1,417.85                                   | 462.01   |

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder’s remuneration.

To the extent that recovery of category 2 disbursements is sought, this will be for mileage only. Accordingly, the following resolution was made by the creditors on 11 November 2014:

The liquidator be authorised to draw disbursements on the basis that out of pocket expenses are charged at cost, mileage is charged at the standard rates used from time to time by Grant Thornton UK LLP, disbursements which are not amenable to precise attribution to individual cases, namely landline telephone, fax calls, postage, stationery, and photocopying are charged at £3.72 per creditor and £2.79 per debtor and where a room is booked at a Grant Thornton office for a meeting of creditors or of a creditors committee, a charge of £65 is made. VAT is added to disbursement charges, as necessary.

Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are also provided in the table above.

Sub-contracted out work

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

Payments to associates

Where we have enlisted the services of others, we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

| Service provider      | Services enlisted   | Cost of service   |
|-----------------------|---|---|
| Grant Thornton UK LLP | <ul style="list-style-type: none"><li>Tax work/advice (narrative is included within the above narrative of work done)</li></ul> | <ul style="list-style-type: none"><li>Costs are included within the above SIP9 time cost analysis</li></ul> |

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the liquidator’s fee basis, or who provide services to us as liquidator, which may give rise to a potential conflict.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders’ (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton’s website:

<https://www.granthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.