

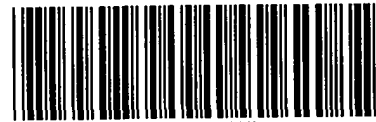
Registration number 08291022

PBM Plastic Extrusions Ltd

Abbreviated accounts

for the year ended 30 November 2014

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PBM Plastic Extrusions Ltd

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PBM Plastic Extrusions Ltd

**Accountants' report on the unaudited financial statements to the director of
PBM Plastic Extrusions Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2014 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Bennetts Accountancy Ltd

**Edwinstowe House
High Street, Edwinstowe
Mansfield
Notts
NG21 9PR**

Date: 16 June 2015

PBM Plastic Extrusions Ltd

**Abbreviated balance sheet
as at 30 November 2014**

		30/11/14		30/11/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		36,812		41,604
Current assets					
Stocks		27,394		23,605	
Debtors		12,299		7,110	
Cash at bank and in hand		1,153		2,361	
		<u>40,846</u>		<u>33,076</u>	
Creditors: amounts falling due within one year		<u>(106,330)</u>		<u>(80,319)</u>	
Net current liabilities			<u>(65,484)</u>		<u>(47,243)</u>
Total assets less current liabilities			<u>(28,672)</u>		<u>(5,639)</u>
Deficiency of assets			<u><u>(28,672)</u></u>		<u><u>(5,639)</u></u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			<u>(28,692)</u>		<u>(5,659)</u>
Shareholders' funds			<u><u>(28,672)</u></u>		<u><u>(5,639)</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

PBM Plastic Extrusions Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2014**

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 23 June 2015, and are signed on his behalf by:

Barry Moll
Director



Registration number 08291022

The notes on pages 4 to 6 form an integral part of these financial statements.

PBM Plastic Extrusions Ltd

Notes to the abbreviated financial statements for the year ended 30 November 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance & 33.3% straight line
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Going concern

The financial statements have been prepared on a going concern basis.

PBM Plastic Extrusions Ltd

**Notes to the abbreviated financial statements
for the year ended 30 November 2014**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 December 2013	51,000	
Additions	3,147	
At 30 November 2014	<u>54,147</u>	
Depreciation		
At 1 December 2013	9,396	
Charge for year	7,939	
At 30 November 2014	<u>17,335</u>	
Net book values		
At 30 November 2014	<u>36,812</u>	
At 30 November 2013	<u>41,604</u>	
3. Share capital	30/11/14 £	30/11/13 £
Allotted, called up and fully paid 20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>
Equity Shares		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>
4. Transactions with director		

As at 30 November 2014 the company owed B Moll £11,900 (2013: £11,990) in respect of his director's current account, the movement over the year being net funds withdrawn.

PBM Plastic Extrusions Ltd

**Notes to the abbreviated financial statements
for the year ended 30 November 2014**

..... continued

5. Going concern

As at 30 November 2014 the balance sheet showed that the company had a deficiency of assets amounting to £28,672. In common with many small businesses the director and shareholders finance the company's cash flow. The financial statements have been prepared on a going concern basis as the director and shareholders have indicated that they will continue to support the company and not withdraw funds to the detriment of third party creditors. The combined amount owing to the director and shareholders as at 30 November 2014 amounted to £99,452.