

Registered Number 08290822

Milestone Capital Investments Ltd

Abbreviated Accounts

31 December 2014

Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Investments		141,730	0
		<u>141,730</u>	<u>0</u>
Current assets			
Cash at bank and in hand		215,607	100
Total current assets		<u>215,607</u>	<u>100</u>
Creditors: amounts falling due within one year		(356,559)	0
Net current assets (liabilities)		(140,952)	100
Total assets less current liabilities		<u>778</u>	<u>100</u>
Total net assets (liabilities)		<u>778</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		678	0

Shareholders funds

778

100

- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 February 2015

And signed on their behalf by:

Mr V Repula, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Fixed Assets

	Investments	Total
Cost or valuation	£	£
At 01 December 2013	0	0
Additions	141,730	141,730
At 31 December 2014	<u>141,730</u>	<u>141,730</u>
Net Book Value		
At 31 December 2014	141,730	141,730
At 30 November 2013	<u>0</u>	<u>0</u>

Freehold properties are not depreciated as any potential depreciation charge and its impact on the financial statements will be immaterial. An annual review for signs of impairment is carried out and any significant changes to the asset value is reflected in the financial statements.

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100