

**REGISTERED NUMBER: 08285340 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**SUDDATH LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**SUDDATH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:**

J G Barnett  
K P Gannon

**SECRETARY:**

Radius Commercial Services Limited

**REGISTERED OFFICE:**

11th Floor Whitefriars  
Lewins Mead  
Bristol  
BS1 2 NT

**REGISTERED NUMBER:**

08285340 (England and Wales)

**AUDITORS:**

Mark Arber Limited  
Statutory Auditors  
71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ

**SUDDATH LTD (REGISTERED NUMBER: 08285340)****BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	839	373
<b>CURRENT ASSETS</b>			
Debtors	5	35,155	29,986
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(7,959)</u>	<u>(8,442)</u>
<b>NET CURRENT ASSETS</b>		<u>27,196</u>	<u>21,544</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,035</u>	<u>21,917</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		<u>27,935</u>	<u>21,817</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>28,035</u>	<u>21,917</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 August 2018 and were signed on its behalf by:

K P Gannon - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Suddath Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life.

Computer Equipment - 20-25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>Cost</b>	
At 1 January 2017	1,241
Additions	1,008
At 31 December 2017	<u>2,249</u>
<b>Depreciation</b>	
At 1 January 2017	868
Charge for year	542
At 31 December 2017	<u>1,410</u>
<b>Net book value</b>	
At 31 December 2017	<u>839</u>
At 31 December 2016	<u>373</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	32,385	22,191
Other debtors	-	2,808
VAT	187	1,280
Prepayments	2,583	3,707
	<u>35,155</u>	<u>29,986</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	1,352	1,567
Social security and other taxes	2,657	2,421
Accrued expenses	3,950	4,454
	<u>7,959</u>	<u>8,442</u>

## 7. CALLED UP SHARE CAPITAL

## Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2017 £	2016 £
100	Ordinary Share Capital	£1	<u>100</u>	<u>100</u>

## 8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mark Arber (Senior Statutory Auditor)  
for and on behalf of Mark Arber Limited

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**9. RELATED PARTY DISCLOSURES**

All of the company's turnover is derived from the transfer pricing agreement at cost plus 5% to its parent company, Sentry Household Shipping, Inc., a company incorporated in the United States of America. At the year end the amount owed to Suddath Ltd by Sentry Household Shipping, Inc. was £14,862 (2016: £12,456).

The company's working capital is provided via a banking facility operated by Air Land Forwarders Inc a company incorporated in the United States of America and group member. At the year end £17,523 (2016: £9,735) was held by Air Land Forwarders Inc on behalf of Suddath Limited.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is not known.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.