

SSE Galloper Offshore Windfarm Holdings Limited

Directors' report and financial statements

Year ended 31 March 2020

Registered No.: 08282851



SSE Galloper Offshore Windfarm Holdings Limited

Contents

	Page No.
Directors and other information	1
Directors' Report	2
Statement of directors' responsibilities in respect of the Directors' Report and the financial statements	3
Balance sheet	4
Statement of Changes in Equity	5
Notes on the financial statements	6

SSE Galloper Offshore Windfarm Holdings Limited

Director and Other Information

Directors

P. Cooley
J. Downes (appointed 13 February 2020)
E. Harley (appointed 13 February 2020)
A. Honeyman (appointed 13 February 2020)
F. McCutcheon (appointed 13 February 2020)
B. O'Regan (appointed 13 February 2020)
J. Smith
J. Williamson (appointed 13 February 2020)

Registered office

No.1 Forbury Place
43 Forbury Road
Reading
RG1 3JH

Secretary

S. Fairbairn (resigned 7 August 2019)
B. O'Connor (appointed 7 August 2019)

Registered number

08282851

SSE Galloper Offshore Windfarm Holdings Limited

Directors' Report

The directors present their report together with the financial statements for the year ended 31 March 2020.

The directors have also taken advantage of the exemption from preparing a Strategic report available under section 414b of Companies Act 2006.

The Company has not traded during the year, has not received any income or incurred any expenditure, and consequently has made neither a profit nor a loss.

1 Results and dividends

The profit for the financial year amounted to £nil (2019: £nil).

The balance sheet at 31 March 2020 is set out on page 4 and indicates net assets of £nil (2019: net assets of £nil).

2 Directors

The directors and secretary who served during the year are as listed on page 1. In accordance with the Articles of Association of the company the directors are not required to retire by rotation.

3 Post balance sheet events

There have been no significant events since the balance sheet date.

4 Going concern

The company is dependent on ongoing financial support from a fellow group company. The financial statements have been prepared on a going concern basis which assumes adequate finance will be available for the foreseeable future.

5 Auditor

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2020 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006.

6 Assessing the impact of coronavirus

The directors have considered the impact of coronavirus on the future prospects of the Company. Due to the timing of the outbreak relative to the Company's year-end date, the impact on the results for the year ended 31 March 2020 is limited. Due to the operations of the Company, the impact of the virus on future periods is also expected to be limited. The directors have considered the expected impact of coronavirus in reaching their assessment of the Company's ability to continue as a going concern above.

7 Brexit

The Directors are aware of the political uncertainty as the UK transitions out of the European Union. Due to the nature of operations of the Company, the impact of Brexit is expected to be minimal.

On behalf of the Board:

J Smith

J Smith (Dec 9, 2020 13:07 GMT)

J. Smith
Director
9 December 2020

SSE Galloper Offshore Windfarm Holdings Limited

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice) including FRS 101 *Reduced Disclosures Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2020 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006.

On behalf of the Board:

J Smith

J Smith (Dec 9, 2020 13:07 GMT)

J. Smith
Director
9 December 2020

SSE Galloper Offshore Windfarm Holdings Limited

Balance Sheet as at 31 March 2020

	Note	2020 £'000	2019 £'000
Net assets		-	-
Capital and reserves			
Share capital	3	-	-
Share premium account		1,869	1,869
Profit and loss account		(1,869)	(1,869)
Equity Shareholders' funds		-	-

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors acknowledge their responsibility for:

- ensuring the company keep accounting records which comply with section 386.
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These financial statements were approved by the Directors on 9 December 2020 and signed on their behalf by:

J Smith
J Smith (Dec 9, 2020 13:07 GMT)

J. Smith

Director

Company registered number: 08282851

SSE Galloper Offshore Windfarm Holdings Limited

Statement of Changes in Equity for the year ended 31 March 2020

	Share capital £'000	Share premium £'000	Profit and loss account £'000	Total equity £'000
Balance at 1 April 2018	-	1,869	(1,869)	-
Profit for the financial year	-	-	-	-
Balance at 31 March 2019	-	1,869	(1,869)	-
Balance at 1 April 2019	-	1,869	(1,869)	-
Profit for the financial year	-	-	-	-
Balance at 31 March 2020	-	1,869	(1,869)	-

SSE Galloper Offshore Windfarm Holdings Limited

Notes on the financial statements for the year ended 31 March 2020

1 Significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

SSE Galloper Offshore Windfarm Holdings Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

The company has prepared dormant accounts for the year ended 31 March 2020.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* applicable in the UK and Republic of Ireland ("*FRS 101*"). The presentation currency of these financial statements is sterling.

2 Staff costs and numbers

The directors did not receive any emoluments in respect of fees or services to the company in the year ended 31 March 2020 (2019: £nil).

No staff are employed by the Company.

3 Share capital

	2020 £	2019 £
Equity:		
Allotted, called up and fully paid:		
101 ordinary shares of £1.00 each	101	101
	101	101

4 Ultimate parent company

The Company is a subsidiary of SSE Renewables Offshore Windfarm Holdings Limited, which is registered in the United Kingdom. SSE plc is the ultimate parent company and is registered in Scotland. The largest and smallest Group in which the results of the Company are consolidated is that headed by SSE plc. The consolidated financial statements of the Group (which include those of the Company) are available from the Company Secretary, SSE plc, Inveralmond House, 200 Dunkeld Road, Perth, PH1 3AQ or by accessing the Company's website at www.sse.com.