

Registered number
08278977

Global Mining Invest Limited

Filleted Accounts

30 November 2022

Global Mining Invest Limited**Registered number:** 08278977**Balance Sheet****as at 30 November 2022**

	Notes	2022	2021
		\$	\$
Fixed assets			
Investments	3	310,000	310,000
Current assets			
Debtors	4	450,561	450,526
Creditors: amounts falling due within one year	5	(23,946)	(20,149)
Net current assets		426,615	430,377
Total assets less current liabilities		736,615	740,377
Creditors: amounts falling due after more than one year	6	(789,448)	(789,448)
Net liabilities		(52,833)	(49,071)
Capital and reserves			
Called up share capital		16,138	16,138
Profit and loss account		(68,971)	(65,209)
Shareholders' funds		(52,833)	(49,071)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

SVOBODIN Aleksandr

Director

Global Mining Invest Limited
Notes to the Accounts
for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Investments

**Investments in
subsidiary
undertakings
\$**

Cost

At 1 December 2021	310,000
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At 30 November 2022	<u>310,000</u>
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4 Debtors	2022	2021
	\$	\$
Prepayments	2,474	2,439
Amounts owed by group undertakings and undertakings in which the company has a participating interest	448,087	448,087
	<u>450,561</u>	<u>450,526</u>
5 Creditors: amounts falling due within one year	2022	2021
	\$	\$
Accruals	1,500	1,500
Other creditors	22,446	18,649
	<u>23,946</u>	<u>20,149</u>
6 Creditors: amounts falling due after one year	2022	2021
	\$	\$
Other loans	<u>789,448</u>	<u>789,448</u>

7 Other information

Global Mining Invest Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 St John's Lane

London

United Kingdom

EC1M 4BH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.