

Registered number: 08278915

Lambert & Foster (Bloomfields) Ltd

**Financial statements
for the year ended 31 March 2021**

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Lambert & Foster (Bloomfields) Ltd

Company information

Directors	A R Mummery T J Duncan T W Ogden G G N Mickelborough
Registered number	08278915
Registered office	77 Commercial Road Paddock Wood Tonbridge Kent TN12 6DS
Accountants	Chavereys Chartered Accountants 2 Jubilee Way Faversham Kent ME13 8GD

Lambert & Foster (Bloomfields) Ltd

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Lambert & Foster (Bloomfields) Ltd for the year ended 31 March 2021

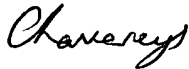
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambert & Foster (Bloomfields) Ltd for the year ended 31 March 2021 which comprise the profit and loss account, balance sheet, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of Lambert & Foster (Bloomfields) Ltd, as a body, in accordance with the terms of our engagement letter dated 7 August 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Lambert & Foster (Bloomfields) Ltd and state those matters that we have agreed to state to the Board of directors of Lambert & Foster (Bloomfields) Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambert & Foster (Bloomfields) Ltd and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Lambert & Foster (Bloomfields) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lambert & Foster (Bloomfields) Ltd. You consider that Lambert & Foster (Bloomfields) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Lambert & Foster (Bloomfields) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Chavereys
Chartered Accountants
Faversham

Date: 30/11/21

Lambert & Foster (Bloomfields) Ltd
Registered number:08278915

Balance sheet
as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	-	97
		-	97
Current assets			
Debtors: amounts falling due within one year	5	214,715	176,180
Cash at bank and in hand		290,307	501,371
		505,022	677,551
Creditors: amounts falling due within one year	6	(159,093)	(132,931)
Net current assets		345,929	544,620
Total assets less current liabilities		345,929	544,717
Net assets		345,929	544,717
Capital and reserves			
Called up share capital		1	1
Profit and loss account		345,928	544,716
		345,929	544,717

Lambert & Foster (Bloomfields) Ltd
Registered number:08278915

Balance sheet (continued)
as at 31 March 2021

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

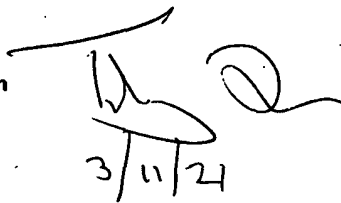
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

T J Duncan
Director

Date:

Handwritten signature of T J Duncan and the date 3/11/21.

The notes on pages 5 to 7 form part of these financial statements.

Lambert & Foster (Bloomfields) Ltd

Statement of changes in equity for the year ended 31 March 2021

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2019	1	424,752	424,753
Profit for the year	-	219,964	219,964
Dividends: Equity capital	-	(100,000)	(100,000)
At 1 April 2020	1	544,716	544,717
Profit for the year	-	351,212	351,212
Dividends: Equity capital	-	(550,000)	(550,000)
At 31 March 2021	1	345,928	345,929

The notes on pages 5 to 7 form part of these financial statements.

Lambert & Foster (Bloomfields) Ltd

Notes to the accounts for the year ended 31 March 2021

1. General information

Lambert & Foster (Bloomfields) Ltd is a private company, limited by shares and incorporated in England and Wales.

The company number and address of the registered office are given on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pound sterling and all values are rounded to the nearest pound (£) except where otherwise indicated.

2.2 Revenue recognition

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25% straight line
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2.4 Taxation

Tax is recognised in the profit and loss account except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2020 -6).

Lambert & Foster (Bloomfields) Ltd

Notes to the accounts for the year ended 31 March 2021

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2020	1,622
At 31 March 2021	1,622
Depreciation	
At 1 April 2020	1,525
Charge for the year on owned assets	97
At 31 March 2021	1,622
Net book value	
At 31 March 2021	-
At 31 March 2020	97

Lambert & Foster (Bloomfields) Ltd

Notes to the accounts for the year ended 31 March 2021

5. Debtors

	2021 £	2020 £
Trade debtors	146,442	126,707
Other debtors	192	192
Prepayments and accrued income	8,081	4,281
Amounts recoverable on contracts	60,000	45,000
	<u>214,715</u>	<u>176,180</u>

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,176	8,737
Amounts owed to Lambert & Foster Limited	43,627	46,452
Corporation Tax	82,402	51,741
Other taxation and social security	24,388	21,201
Accruals and deferred income	2,500	4,800
	<u>159,093</u>	<u>132,931</u>