

**Lambert & Foster (Bloomfields) Ltd**

**Financial statements**

**for the year ended 31 March 2019**



# Lambert & Foster (Bloomfields) Ltd

## Company information

### Directors

P R B Hodges  
A R Mummery  
N P Brandreth  
T J Duncan  
T W Ogden  
G G N Mickleborough

### Registered number

08278915

### Registered office

77 Commercial Road  
Paddock Wood  
Tonbridge  
Kent  
TN12 6DS

### Accountants

Chavereys  
Chartered Accountants  
2 Jubilee Way  
Faversham  
Kent  
ME13 8GD

## Lambert & Foster (Bloomfields) Ltd

### Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Lambert & Foster (Bloomfields) Ltd for the year ended 31 March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lambert & Foster (Bloomfields) Ltd for the year ended 31 March 2019 which comprise the balance sheet, the statement of changes in equity and the related notes from the company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Lambert & Foster (Bloomfields) Ltd, as a body, in accordance with the terms of our engagement letter dated 7 August 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Lambert & Foster (Bloomfields) Ltd and state those matters that we have agreed to state to the board of directors of Lambert & Foster (Bloomfields) Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lambert & Foster (Bloomfields) Ltd and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Lambert & Foster (Bloomfields) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Lambert & Foster (Bloomfields) Ltd. You consider that Lambert & Foster (Bloomfields) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Lambert & Foster (Bloomfields) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Chavereys**  
Chartered Accountants  
Faversham

Date: 23/8/19

**Lambert & Foster (Bloomfields) Ltd**  
**Registered number:08278915**

**Balance sheet**  
**as at 31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	503	907
		<u>503</u>	<u>907</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	193,983	174,513
Cash at bank and in hand		372,988	164,823
		<u>566,971</u>	<u>339,336</u>
Creditors: amounts falling due within one year	6	(142,721)	(110,024)
<b>Net current assets</b>		<u>424,250</u>	<u>229,312</u>
<b>Total assets less current liabilities</b>		<u>424,753</u>	<u>230,219</u>
<b>Net assets</b>		<u>424,753</u>	<u>230,219</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		424,752	230,218
		<u>424,753</u>	<u>230,219</u>

**Lambert & Foster (Bloomfields) Ltd**  
**Registered number:08278915**

**Balance sheet (continued)**  
**as at 31 March 2019**

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the 'small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**T J Duncan**  
Director

Date: 22/08/2019

The notes on pages 5 to 7 form part of these financial statements.

## Lambert & Foster (Bloomfields) Ltd

### Statement of changes in equity for the year ended 31 March 2019

	Called up share capital	Profit and loss account	Total equity
	£	£	£
<b>At 1 April 2017</b>	1	241,162	241,163
Profit for the year	-	129,056	129,056
Dividends: Equity capital	-	(140,000)	(140,000)
<b>At 1 April 2018</b>	1	230,218	230,219
Profit for the year	-	194,534	194,534
<b>At 31 March 2019</b>	1	424,752	424,753

The notes on pages 5 to 7 form part of these financial statements.

# Lambert & Foster (Bloomfields) Ltd

## Notes to the accounts for the year ended 31 March 2019

### 1. General information

Lambert & Foster (Bloomfields) Ltd is a private company, limited by shares and incorporated in England and Wales.

The company number and address of the registered office are given on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pound sterling and all values are rounded to the nearest pound (£) except where otherwise indicated.

#### 2.2 Revenue recognition

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.3 Taxation

Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

## Lambert & Foster (Bloomfields) Ltd

### Notes to the accounts for the year ended 31 March 2019

#### 3. Employees

The average monthly number of employees, including directors, during the year was 6 (2018 - 6).

#### 4. Tangible fixed assets

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 April 2018	1,622
At 31 March 2019	<u>1,622</u>
<b>Depreciation</b>	
At 1 April 2018	714
Charge for the year on owned assets	405
At 31 March 2019	<u>1,119</u>
<b>Net book value</b>	
At 31 March 2019	<u>503</u>
At 31 March 2018	<u>907</u>

## Lambert & Foster (Bloomfields) Ltd

### Notes to the accounts for the year ended 31 March 2019

#### 5. Debtors

	2019	2018
	£	£
Trade debtors	130,790	125,477
Prepayments and accrued income	23,193	1,352
Amounts recoverable on contracts	40,000	47,684
	<u>193,983</u>	<u>174,513</u>

#### 6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	7,803	3,516
Amounts owed to Lambert & Foster Limited	56,337	35,869
Corporation Tax	45,473	30,460
Other taxation and social security	19,164	22,479
Other creditors	3,000	-
Accruals and deferred income	10,944	17,700
	<u>142,721</u>	<u>110,024</u>