

The Spring Community Cafe Limited

Financial Statements

for the Year Ended 31 December 2021

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

The Spring Community Cafe Limited (Registered number: 08274038)

**Contents of the Financial Statements
for the year ended 31 December 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

The Spring Community Cafe Limited

Company Information for the year ended 31 December 2021

DIRECTORS:

Mrs C V J Moxham
Mr R Hughes
Mr B C Pratt
Mr C A Orr

REGISTERED OFFICE:

Parish Office
St Helen's Parish Church
Barnsley Road, Sandal
Wakefield
West Yorkshire
WF2 6EJ

REGISTERED NUMBER:

08274038 (England and Wales)

ACCOUNTANTS:

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

The Spring Community Cafe Limited (Registered number: 08274038)

Balance Sheet
31 December 2021

			2021		2020
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,431		4,213
CURRENT ASSETS					
Debtors	5	728		240	
Cash at bank		11,088		7,640	
		11,816		7,880	
CREDITORS					
Amounts falling due within one year	6	3,220		3,843	
NET CURRENT ASSETS			8,596		4,037
TOTAL ASSETS LESS CURRENT LIABILITIES			12,027		8,250

The notes form part of these financial statements

The Spring Community Cafe Limited (Registered number: 08274038)

Balance Sheet - continued
31 December 2021

	Notes	£	2021 £	£	2020 £
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>12,026</u>		<u>8,249</u>
SHAREHOLDERS' FUNDS			<u>12,027</u>		<u>8,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 April 2022 and were signed on its behalf by:

Mrs C V J Moxham - Director

Mr C A Orr - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. STATUTORY INFORMATION

The Spring Community Cafe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£). All financial information presented has been rounded to the nearest (£), unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Fixed assets are initially valued at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

2. ACCOUNTING POLICIES - continued

Gift aid payment to parent charity

The company pays all its taxable profits for the reporting period to the parent charity, Sandal Magna PCC, under the gift aid scheme. Under FRS 102, these gift aid payments are recognised as distributions in the Statement of changes in equity.

The company does not have any legal obligation in place at the reporting date to make the final gift aid payment in respect of the reporting period to the parent charity. Therefore, gift aid payments are only recognised in the reporting period that the payment is made. The final gift aid payment is planned to be made within 9 months of the end of the reporting date and under paragraph 29.14A of FRS 102 relief is therefore, provided in respect of the accounting for the tax charge. This results in an overall nil charge for tax in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	10,765
Additions	2,465
Disposals	<u>(1,048)</u>
At 31 December 2021	<u>12,182</u>
DEPRECIATION	
At 1 January 2021	6,552
Charge for year	2,515
Eliminated on disposal	<u>(316)</u>
At 31 December 2021	<u>8,751</u>
NET BOOK VALUE	
At 31 December 2021	<u>3,431</u>
At 31 December 2020	<u>4,213</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed by group undertakings	<u>728</u>	<u>240</u>

The Spring Community Cafe Limited (Registered number: 08274038)

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	115	200
VAT	2,036	2,574
Accruals and deferred income	1,069	1,069
	<u>3,220</u>	<u>3,843</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:			2021	2020
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Retained earnings
	£
At 1 January 2021	8,249
Profit for the year	34,321
Gift aid distribution to parent charity	<u>(30,544)</u>
At 31 December 2021	<u>12,026</u>

9. RELATED PARTY DISCLOSURES

The company is a wholly owned subsidiary and has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions within the group.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Sandal Magna Parochial Church Council.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.