

AMENDMENT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

DAKO FURNITURE LTD

SATURDAY



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COMPANIES HOUSE

DAKO FURNITURE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTORS:

D D Kornatowski
D Kroszkiewicz

SECRETARY:

REGISTERED OFFICE:

Unit 1-2
Station Way
Brandon
Suffolk
IP27 0BH

REGISTERED NUMBER:

08271792 (England and Wales)

ACCOUNTANTS:

J.Dauman Finance Ltd
Chartered Accountants
Craven House
Ground Floor
40-44 Uxbridge Road
Ealing
London
W5 2BS

DAKO FURNITURE LTD (REGISTERED NUMBER: 08271792)

BALANCE SHEET
31 OCTOBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	713,712	557,177
CURRENT ASSETS			
Stocks		332,798	14,501
Debtors	5	270,562	300,142
Cash at bank and in hand		225,019	506,935
		<u>828,379</u>	<u>821,578</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,092,922</u>	<u>854,935</u>
NET CURRENT LIABILITIES		<u>(264,543)</u>	<u>(33,357)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>449,169</u>	<u>523,820</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>313,919</u>	<u>256,667</u>
NET ASSETS		<u><u>135,250</u></u>	<u><u>267,153</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>135,150</u>	<u>267,053</u>
		<u><u>135,250</u></u>	<u><u>267,153</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2023 and were signed on its behalf by:

D Kroszkiewicz - Director



The notes form part of these financial statements

DAKO FURNITURE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. STATUTORY INFORMATION

Dako Furniture Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

trading

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2021 - 49).

DAKO FURNITURE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2021	286,952	393,195	680,147
Additions	114,323	230,021	344,344
At 31 October 2022	<u>401,275</u>	<u>623,216</u>	<u>1,024,491</u>
DEPRECIATION			
At 1 November 2021	-	122,970	122,970
Charge for year	80,255	107,554	187,809
At 31 October 2022	<u>80,255</u>	<u>230,524</u>	<u>310,779</u>
NET BOOK VALUE			
At 31 October 2022	<u>321,020</u>	<u>392,692</u>	<u>713,712</u>
At 31 October 2021	<u>286,952</u>	<u>270,225</u>	<u>557,177</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	92,416	261,888
Other debtors	<u>178,146</u>	<u>38,254</u>
	<u>270,562</u>	<u>300,142</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	4,652	-
Trade creditors	439,692	190,256
Taxation and social security	336,524	415,875
Other creditors	<u>312,054</u>	<u>248,804</u>
	<u>1,092,922</u>	<u>854,935</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Hire purchase contracts	306,324	247,031
Other creditors	<u>7,595</u>	<u>9,636</u>
	<u>313,919</u>	<u>256,667</u>

DAKO FURNITURE LTD

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