

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

DAKO FURNITURE LTD

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**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**DAKO FURNITURE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**DIRECTORS:** D D Kornatowski  
D Kroszkiewicz

**SECRETARY:**

**REGISTERED OFFICE:** Unit 1-2  
Station Way  
Brandon  
Suffolk  
IP27 0BH

**REGISTERED NUMBER:** 08271792 (England and Wales)

**ACCOUNTANTS:** Capital Business Links Ltd  
Chartered Accountants  
Craven House  
Ground Floor  
40-44 Uxbridge Road  
Ealing  
London  
W5 2BS

**BALANCE SHEET**  
**31 OCTOBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		557,177		423,894
<b>CURRENT ASSETS</b>					
Stocks		130,501		-	
Debtors	5	300,142		261,487	
Cash at bank and in hand		<u>506,935</u>		<u>857,772</u>	
		937,578		1,119,259	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>876,975</u>		<u>1,240,353</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>60,603</u>		<u>(121,094)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			617,780		302,800
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>256,667</u>		<u>100,037</u>
<b>NET ASSETS</b>			<u>361,113</u>		<u>202,763</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>361,013</u>		<u>202,663</u>
			<u>361,113</u>		<u>202,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 January 2022 and were signed on its behalf by:

D Kroszkiewicz - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**1. STATUTORY INFORMATION**

Dako Furniture Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

trading

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 49 (2020 - 41) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 November 2020	286,952	198,568	485,520
Additions	-	194,627	194,627
At 31 October 2021	<u>286,952</u>	<u>393,195</u>	<u>680,147</u>
<b>DEPRECIATION</b>			
At 1 November 2020	-	61,626	61,626
Charge for year	-	61,344	61,344
At 31 October 2021	-	<u>122,970</u>	<u>122,970</u>
<b>NET BOOK VALUE</b>			
At 31 October 2021	<u>286,952</u>	<u>270,225</u>	<u>557,177</u>
At 31 October 2020	<u>286,952</u>	<u>136,942</u>	<u>423,894</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	261,888	235,920
Other debtors	<u>38,254</u>	<u>25,567</u>
	<u>300,142</u>	<u>261,487</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	-	27,883
Trade creditors	190,256	393,612
Taxation and social security	437,915	600,691
Other creditors	<u>248,804</u>	<u>218,167</u>
	<u>876,975</u>	<u>1,240,353</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	247,031	100,037
Other creditors	<u>9,636</u>	<u>-</u>
	<u>256,667</u>	<u>100,037</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.