

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

FOR

DAKO FURNITURE LTD

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FOR THE YEAR ENDED 31 OCTOBER 2019

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DAKO FURNITURE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

DIRECTORS: D D Kornatowski
D Kroszkiewicz

SECRETARY:

REGISTERED OFFICE: Unit 1-2
Station Way
Brandon
Suffolk
IP27 0BH

REGISTERED NUMBER: 08271792 (England and Wales)

ACCOUNTANTS: Capital Business Links Ltd
Chartered Accountants
Craven House
Ground Floor
40-44 Uxbridge Road
Ealing
London
W5 2BS

DAKO FURNITURE LTD (REGISTERED NUMBER: 08271792)

BALANCE SHEET
31 OCTOBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		100,158		75,266
CURRENT ASSETS					
Stocks		220,001		180,001	
Debtors	5	190,835		141,486	
Cash at bank and in hand		<u>213,627</u>		<u>256,389</u>	
		624,463		577,876	
CREDITORS					
Amounts falling due within one year	6	<u>665,733</u>		<u>620,796</u>	
NET CURRENT LIABILITIES			(41,270)		(42,920)
TOTAL ASSETS LESS CURRENT LIABILITIES			58,888		32,346
CREDITORS					
Amounts falling due after more than one year	7		<u>34,024</u>		<u>20,605</u>
NET ASSETS			<u>24,864</u>		<u>11,741</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>24,764</u>		<u>11,641</u>
			<u>24,864</u>		<u>11,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DAKO FURNITURE LTD (REGISTERED NUMBER: 08271792)

BALANCE SHEET - continued
31 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 September 2020 and were signed on its behalf by:

D Kroszkiewicz - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1. STATUTORY INFORMATION

Dako Furniture Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

trading

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 (2018 - 31) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019****4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2018	89,670
Additions	<u>45,877</u>
At 31 October 2019	<u>135,547</u>
DEPRECIATION	
At 1 November 2018	14,404
Charge for year	<u>20,985</u>
At 31 October 2019	<u>35,389</u>
NET BOOK VALUE	
At 31 October 2019	<u>100,158</u>
At 31 October 2018	<u>75,266</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	174,209	133,813
Other debtors	<u>16,626</u>	<u>7,673</u>
	<u>190,835</u>	<u>141,486</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	1	4,290
Hire purchase contracts	54,101	-
Trade creditors	339,765	377,608
Taxation and social security	230,487	238,898
Other creditors	<u>41,379</u>	<u>-</u>
	<u>665,733</u>	<u>620,796</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	34,024	-
Other creditors	<u>-</u>	<u>20,605</u>
	<u>34,024</u>	<u>20,605</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.