

**Registered Number 08263632**

**ALL BRITISH PRECISION LTD**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>
		£
<b>Current assets</b>		
Stocks		30,192
Debtors		183,011
		<u>213,203</u>
<b>Creditors: amounts falling due within one year</b>		<u>(206,730)</u>
<b>Net current assets (liabilities)</b>		<u>6,473</u>
<b>Total assets less current liabilities</b>		<u>6,473</u>
<b>Total net assets (liabilities)</b>		<u><u>6,473</u></u>
<b>Capital and reserves</b>		
Called up share capital	2	200
Profit and loss account		6,273
<b>Shareholders' funds</b>		<u><u>6,473</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 July 2014

And signed on their behalf by:

**I D Howard, Director**

**R D Allen, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	<i>£</i>
200 Ordinary shares of £1 each	200

200 Ordinary shares of 1 were issued during the period for cash of £200.

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