

Registered number: 08261350

Empiribox Holdings Limited

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

Prepared By:

ENF Solutions Limited
181A Middlewood Road
Sheffield
South Yorkshire
S6 4HD

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS

Richard McGrath

Daniel Sullivan

David Saul

Ivor Tucker

James Lewis

REGISTERED OFFICE

Rutherford Appleton Laboratories

Office G17A Building R71

Harwell

Oxon

OX11 0QX

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 08261350

ACCOUNTANTS

ENF Solutions Limited

181A Middlewood Road

Sheffield

South Yorkshire

S6 4HD

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Investment Assets	2	1	1
CURRENT ASSETS			
Debtors	3	2,112,342	852,995
Cash at bank and in hand		<u>2,789</u>	<u>699,529</u>
		2,115,131	1,552,524
CREDITORS: Amounts falling due within one year	4	<u>2,275</u>	<u>74,161</u>
NET CURRENT ASSETS		<u>2,112,856</u>	<u>1,478,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,112,857</u>	<u>1,478,364</u>
CREDITORS: Amounts falling due after more than one year	5	<u>407,092</u>	<u>335,763</u>
NET ASSETS		<u><u>1,705,765</u></u>	<u><u>1,142,601</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	29,381	19,276
Share premium account	8	2,993,694	2,136,466
Profit and loss account		<u>(1,317,310)</u>	<u>(1,013,141)</u>
SHAREHOLDERS' FUNDS		<u><u>1,705,765</u></u>	<u><u>1,142,601</u></u>

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 22 November 2019 and signed
on their behalf by**

.....
Richard McGrath
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

At the time of approving the financial statements, the directors are exploring a number of options to ensure the continuity of the business. As it has in previous financial periods, the company requires additional financing and if it can't realise a positive outcome to the current funding round, there would be substantial doubt about its ability to continue as a going concern. The directors have a reasonable expectation that the company has adequate resources and investor support in the form of debt facility arrangements with its investors to continue in operational existence while the funding round is being pursued. As a result there is significant uncertainty whether the consolidated entity will continue as a going concern and, therefore, whether it will realise its assets and settle its liabilities and commitments in the normal course of business and at the amounts stated in the financial statements. However, the directors believe, given the information available at the time of approving the financial statements, that the consolidated entity will be successful in the above matters and, accordingly, have prepared the financial statements on a going concern basis.

1c. Investments

Fixed asset investments in subsidiaries are shown at cost less amounts written off.

The investments are assessed for impairment at each reporting date and any impairment losses or reversal of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1d. Company Information

Empiribox Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Rutherford Appleton Laboratory, Building R71 Office G17a, Harwell, Oxfordshire OX11 0QX.

1e. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepared consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

2. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 1 April 2018	<u>1</u>	<u>1</u>
At 31 March 2019	<u>1</u>	<u>1</u>
Amortisation		
Net Book Amounts		
At 31 March 2019	<u>1</u>	<u>1</u>
At 31 March 2018	<u>1</u>	<u>1</u>

	2019 £	2018 £
3. DEBTORS		
Amounts falling due within one year		
Trade debtors	-	1,711
Other tax	3,820	3,820
VAT	330	46,956
Amounts due from group companies	2,043,138	570,836
Prepayments	53,300	24,664
Directors current account	11,754	11,754
	<u>2,112,342</u>	<u>659,741</u>
Amounts falling due over more than one year		
Long term debtor	-	193,254
	<u>-</u>	<u>193,254</u>
	<u>2,112,342</u>	<u>852,995</u>

Amounts falling due after more than one year relate to a deferred tax asset

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
UK corporation tax	2,093	3,820
Trade creditors	182	40,341
Accruals	-	30,000
	<u>2,275</u>	<u>74,161</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Loans >1yr	<u>407,092</u>	<u>335,763</u>
	<u>407,092</u>	<u>335,763</u>

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	5	10

7. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
2,207,631 Ordinary A shares of £0.001 each	2,208	2,208
68,397 Ordinary B shares of £0.001 each	68	68
4,105,767 Ordinary C shares of £0.001 each	4,106	2,514
2,299,924 Ordinary D shares of £0.01 each	<u>22,999</u>	<u>14,486</u>
	<u>29,381</u>	<u>19,276</u>
New shares issued during period:		
Ordinary A shares of £0.001 each		57
1,591,670 Ordinary C shares of £0.001 each	1,592	2,514
851,416 Ordinary D shares of £0.01 each	<u>8,514</u>	<u>14,486</u>
	<u>10,105</u>	<u>19,276</u>

8. SHARE PREMIUM ACCOUNT

	2019	2018
	£	£
Share premium account	<u>2,993,694</u>	<u>2,136,466</u>

9. RELATED PARTY TRANSACTIONS

At the year end the subsidiary company, Empiribox Limited owed the company £2,043,138 (2018 £570,836) this amount is included in debtors on the balance sheet.

10. SUBSIDIARIES

Details of the company's subsidiaries at 31 March 2019 are as follows:-

Name of undertaking	Registered office	Nature of business	Class of shares held	% held direct
Empiribox Limited	Rutherford Appleton Laboratory, Building R71 Office G17a, Harwell, Oxfordshire, OX11 0QX	Provision of science education tools	Ordinary shares	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.