

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Quantum Heat CIC

WEDNESDAY



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31/07/2019

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COMPANIES HOUSE



Quantum Heat CIC

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for the Year Ended 31 October 2018

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Quantum Heat CIC

Company Information  
for the Year Ended 31 October 2018

DIRECTORS:

R W Greenyer  
R P Hunt  
A Goldwater

REGISTERED OFFICE:

20 Pentland Road  
Worthing  
BN13 2PP

REGISTERED NUMBER:

08261143

ACCOUNTANTS:

Harris Accountancy Services Ltd  
1st Floor, Cobalt Square  
83 Hagley Road  
Birmingham  
B16 8QG



Quantum Heat CIC (Registered number: 08261143)

Balance Sheet

31 October 2018

	Notes	31 10 18 £	£	31 10 17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,047		2,730
<b>CURRENT ASSETS</b>					
Cash at bank		498		7,560	
<b>CREDITORS</b>					
Amounts falling due within one year	5	1,037		1,864	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(539)		5,696
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,508		8,426
<b>RESERVES</b>					
Retained earnings			1,508		8,426
			1,508		8,426

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered

The financial statements were approved by the Board of Directors on 30/7/2019 and were signed on its behalf by:



R W Greenyer - Director

The notes form part of these financial statements





## Quantum Heat CIC

### Notes to the Financial Statements for the Year Ended 31 October 2018

#### 1. STATUTORY INFORMATION

Quantum Heat CIC is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

*These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.*

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).



Quantum Heat CIC

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2017 and 31 October 2018	3,412
DEPRECIATION	
At 1 November 2017	682
Charge for year	683
At 31 October 2018	1,365
NET BOOK VALUE	
At 31 October 2018	2,047
At 31 October 2017	2,730

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Taxation and social security	-	752
Other creditors	1,037	1,112
	<u>1,037</u>	<u>1,864</u>



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**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

**Company Name in  
full**

Quantum Heat C.I.C.

**Company Number**

8261143

08261143

**Year Ending**

~~October 2018~~

31 October 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company conducts and facilitates live, open experiments in the field of Low Energy Nuclear Reactions (LENR) with the aim of stimulating interest in this field of research. We carry out experiments with rigorous disclosure of methodology, data, and share the work through our websites at quantumheat.org and steemit.com/@mfmp, FaceBook / Youtube (Martin Fleischmann Memorial Project)

The company worked with collaborators in various countries to explore the science of LENR based on the work of researchers from countries including Italy, Russia, USA, India, France, Japan & UK. We have supported other researchers by analysing their reactants and ash and have distributed materials between researchers in order to accelerate research and understanding in the field. We also developed a reaction calculator with Russian nuclear scientist Dr. Alexander Parkhomov and programmers in Holland and New Zealand hosted at fusfis.org (basic) and nanosoft.co.nz (advanced) to help researchers analyse their work and make predictions

We have developed a large contingency of thousands of followers. The many comments, suggestions, and resulting discussion amongst the website's followers had the dual effects of (1) improving the effectiveness of our technical work, and (2) stimulating wider interest in the field of LENR.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders, as we identified them are (1) other researchers in this field, (2) enthusiasts in the field, (3) potential investors in the field, (4) the general public.

The methodology we use of publishing our experiments as they progress in a live, open manner, and inviting public comment and criticism, we have fostered an ongoing, very meaningful dialogue with the first three categories of stakeholders. Fellow researches and enthusiasts from myriad disciplines have guided us on aspects of our experimentation on almost a day to day basis through our web presence.

We have reached out to potential investors through one on one conversations, as well, to better understand what level of experimental success would merit investment in the field and how our team might be able to validate claimed technologies in order to lend credibility to this field.

We presented at ICCF-22 in Colorado, USA and at Sochi, Russia. We regularly produce informative media online to educate those new to the field.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

*no remuneration was received*

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

**No transfer of assets other than for full consideration has been made.**

*(Please continue on separate continuation sheet if necessary )*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

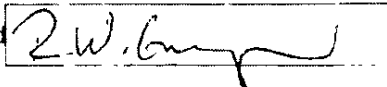




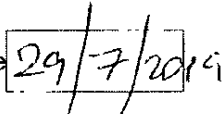
## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date



Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

