

Unaudited Financial Statements for the Year Ended 31 October 2016

for

Quantum Heat CIC

MONDAY



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31/07/2017  
COMPANIES HOUSE

Quantum Heat CIC

Contents of the Financial Statements  
for the Year Ended 31 October 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Quantum Heat CIC

Company Information  
for the Year Ended 31 October 2016

**DIRECTORS:**

R W Greenyer  
R P Hunt  
M Valat  
A Goldwater

**REGISTERED OFFICE:**

Hunters Moon Reads Lane  
Sayers Common  
Hassocks  
West Sussex  
BN6 9JG

**REGISTERED NUMBER:**

08261143 (England and Wales)

**ACCOUNTANTS:**

Harris Accountancy Services Ltd  
1st Floor, Cobart Square  
83 Hagley Road  
Birmingham  
B16 8QG

Quantum Heat CIC (Registered number: 08261143)

Balance Sheet

31 October 2016

	Notes	31.10.16 £	31.10.15 £
<b>CURRENT ASSETS</b>			
Debtors	2	1,075	-
Cash at bank		6,597	254
		<u>7,572</u>	<u>254</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	5,996	2,116
		<u>5,996</u>	<u>2,116</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>2,576</u>	<u>(1,862)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,576</u>	<u>(1,862)</u>
<b>RESERVES</b>			
Retained earnings	4	2,576	(1,862)
		<u>2,576</u>	<u>(1,862)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28/07/2017 and were signed on its behalf by:

  
R W Greenyer - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.16	31.10.15
	£	£
Other debtors	1,075	-
	<u>1,075</u>	<u>-</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.16	31.10.15
	£	£
Other creditors	5,696	2,116
	<u>5,696</u>	<u>2,116</u>

4. RESERVES

	Retained earnings £
At 1 November 2015	(1,862)
Profit for the year	4,438
	<u>4,438</u>
At 31 October 2016	<u>2,576</u>

# CIC 34

## Community Interest Company Report

	<b>For official use</b> (Please leave blank)	
<b>Please complete in typescript, or in bold black capitals.</b>	<b>Company Name in full</b>	Quantum Heat C.I.C.
	<b>Company Number</b>	8261143
	<b>Year Ending</b>	October 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company conducts and facilitates live, open experiments in the field of Low Energy Nuclear Reactions (LENR) with the aim of stimulating interest in this field of research. We carry out experiments with rigorous disclosure of methodology, data, and results through our website at [www.quantumheat.org](http://www.quantumheat.org) and [www.steemit.com/@mfmp](http://www.steemit.com/@mfmp)

The company worked with collaborators in various countries to engineer derivative test cells based on the work of researchers from countries including Italy, Russia, USA. We have supported other researchers by analysing their reactants and ash and have distributed materials between researchers in order to accelerate research and understanding in the field.

Many experiments, have been conducted and documented through our web presence which has developed a large contingency of thousands of followers. The many comments, suggestions, and resulting discussion amongst the website's followers had the dual effects of (1) improving the effectiveness of our technical work, and (2) stimulating wider interest in the field of LENR.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders, as we identified them are (1) other researchers in this field, (2) enthusiasts in the field, (3) potential investors in the field, (4) the general public.

The methodology we use of publishing our experiments as they progress in a live, open manner, and inviting public comment and criticism, we have fostered an ongoing, very meaningful dialogue with the first three categories of stakeholders. Fellow researches and enthusiasts from myriad disciplines have guided us on aspects of our experimentation on almost a day to day basis through our website.

We have reached out to potential investors through one on one conversations, as well, to better understand what level of experimental success would merit investment in the field and how our team might be able to validate claimed technologies in order to lend credibility to this field.

We presented at International Conference on Cold Fusion in Sendai Japan and had many personal discussions that we took guidance from. We regularly produce informative media to educate those new to the field.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.  
*no remuneration was received*

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

**No transfer of assets other than for full consideration has been made.**

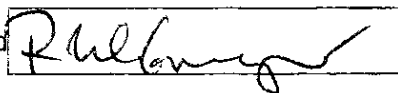
*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

28/7/17

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG