

Registered number
08260812

ESSANCY FRAGRANCES & FLAVOURS LIMITED

Unaudited Abbreviated Accounts

31 October 2014

ESSANCY FRAGRANCES & FLAVOURS LIMITED**Registered number:** 08260812**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	2,395	3,193
Current assets			
Stocks		25,000	30,000
Debtors		23,966	13,271
Cash at bank and in hand		391	-
		<u>49,357</u>	<u>43,271</u>
Creditors: amounts falling due within one year		<u>(153,495)</u>	<u>(120,783)</u>
Net current liabilities		(104,138)	(77,512)
Net liabilities		<u>(101,743)</u>	<u>(74,319)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(101,843)	(74,419)
Shareholders' funds		<u>(101,743)</u>	<u>(74,319)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Z Alchamas

Director

Approved by the board on 30 July 2015

ESSANCY FRAGRANCES & FLAVOURS LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going concern

The company has net liabilities amounting to £101,743 at the balance sheet date. The director and principal creditor has provided formal confirmation that he will continue to provide adequate financial support to enable the company to continue for the foreseeable future. The director therefore considers it appropriate to prepare the accounts on a going concern basis.

2 Tangible fixed assets

£

Cost

At 1 November 2013	4,257
At 31 October 2014	4,257

Depreciation

At 1 November 2013	1,064
Charge for the year	798
At 31 October 2014	1,862

Net book value

At 31 October 2014	2,395
At 31 October 2013	3,193

3 Share capital

Nominal

2014

2014

2013

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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