REGISTERED NUMBER: 08258692 (England and Wales)

MILLS MEDICAL SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2021

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:	J M Ryan D P Mills
REGISTERED OFFICE:	Mills Medical Services T/A Moorgate Andrology 10 Harley Street London W1G 9PF
REGISTERED NUMBER:	08258692 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**3,464**		9,782
CURRENT ASSETS					
Stocks		**1,914**		3,186	
Debtors	5	**15,172**		17,056	
Cash at bank and in hand		**180,974**		52,940	
		198,060		73,182	
CREDITORS					
Amounts falling due within one year	6	**345,906**		258,996	
NET CURRENT LIABILITIES			**(147,846)**		(185,814)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(144,382)**		(176,032)
CREDITORS					
Amounts falling due after more than one year	7		**222,754**		446,032
NET LIABILITIES			**(367,136)**		(622,064)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(367,236)**		(622,164)
SHAREHOLDERS' FUNDS			**(367,136)**		(622,064)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2022 and were signed on its behalf by:

D P Mills - Director

1. STATUTORY INFORMATION

Mills Medical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
At the balance sheet date the company had net liabilities of £367,136 (2020: £622,064). The company is dependant on the support of key individuals. The directors, given the continuance of this support, consider it appropriate to prepare the accounts on a going concern basis.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	**24,421**
Additions	**1,414**
Disposals	**(13,989)**
At 30 September 2021	**11,846**
DEPRECIATION	
At 1 October 2020	**14,639**
Charge for year	**3,174**
Eliminated on disposal	**(9,431)**
At 30 September 2021	**8,382**
NET BOOK VALUE	
At 30 September 2021	**3,464**
At 30 September 2020	9,782

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	**-**	7,795
Other debtors	**15,172**	9,261
	15,172	17,056

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	**18,000**	4,500
Trade creditors	**135,916**	113,486
Taxation and social security	**6,796**	37,868
Other creditors	**185,194**	103,142
	345,906	258,996

Within other creditors due within one year is an amount of £175,966 (2020: £95,549) of deferred income which relates to payments taken in advance of treatments being carried out.

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	66,000	85,500
Other creditors	156,754	360,532
	222,754	446,032

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.