

AM10

Notice of administrator's progress report



Companies House

THURSDAY



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12/12/2019

#118

COMPANIES HOUSE

1 Company details

Company number	0	8	2	5	2	8	5	0
Company name in full	Somerset Community Housing Social Enterprises Limited							

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Patrick B
Surname	Ellward

3 Administrator's address

Building name/number	Suite A, 7th Floor
Street	City Gate East
Post town	Tollhouse Hill
County/Region	Nottingham
Postcode	N G 1 5 F S
Country	

4 Administrator's name ①

Full forename(s)	Mark
Surname	Boughey

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number	Hartwell House
Street	55-61 Victoria Street
Post town	Bristol
County/Region	
Postcode	B S 1 6 A D
Country	

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6

Period of progress report

From date	^d 1	^d 5	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9
To date	^d 1	^d 4	^m 1	^m 1	^y 2	^y 0	^y 1	^y 9

7

Progress report

☒ I attach a copy of the progress report

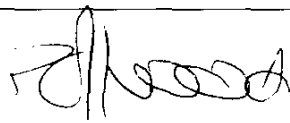
8

Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 1	^d 1	^m 1	^m 2	^y 2	^y 0	^y 1	^y 9
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Nick Robinson
Company name	RSM Restructuring Advisory LLP
Address	Suite A, 7th Floor City Gate East, Tollhouse Hill
Post town	Nottingham
County/Region	
Postcode	N G 1 5 F S
Country	
DX	
Telephone	+44 (0) 115 9644 450



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

Somerset Community Housing Social Enterprises Limited In Administration ("Somerset")
In the High Court of Justice Business and Property Courts of England and Wales No 004005 of 2018

Chard Housing Projects Limited In Administration ("Chard")
In the High Court of Justice Business and Property Courts of England and Wales No 004007 of 2018

Pibsbury Farm SW Limited In Administration ("Pibsbury")
In the High Court of Justice Business and Property Courts of England and Wales No 004008 of 2018

WTE Holdings Limited In Administration ("WTEH")
In the High Court of Justice Business and Property Courts of England and Wales No 004009 of 2018

South West Catering Training Board Limited In Administration ("SWCTB")
In the High Court of Justice Business and Property Courts of England and Wales No 004012 of 2018

Wilberforce Club Limited In Administration ("Wilberforce")
In the High Court of Justice Business and Property Courts of England and Wales No 004014 of 2018

WTE Management Company Limited In Administration ("WTEM")
In the High Court of Justice Business and Property Courts of England and Wales No 004015 of 2018

Joint Administrators' Progress Report

11 December 2019

Patrick B Ellward and Mark Boughey

Joint Administrators

RSM Restructuring Advisory LLP
Suite A, 7th Floor
City Gate East, Tollhouse Hill
Nottingham
NG1 5FS
+44 (0) 115 9644 450
restructuring.eastmidlands@rsmuk.com

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2. Progress of the Administrations in the Previous Six Months
3. Matters Preventing Closure
4. Extension of the Administrations
5. Creditors' Claims and Dividend Prospects
6. Receipts and Payments Abstracts
7. Costs and Joint Administrators' Remuneration
8. Creditors Rights to Information and Ability to Challenge Remuneration and Expenses

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- A. Statutory, Dividend and Other Information
- B. Receipts and Payments Abstracts
- C. RSM Restructuring Advisory Charging, Expenses and Disbursements Policy
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- E. Statements of Expenses incurred in the Period from 15 May 2019 to 14 November 2019
- F. Joint Administrators' Time Cost Analyses for the Period from 15 May 2019 to 14 November 2019

This report has been prepared in accordance with insolvency legislation to provide creditors with information relating to the progress of the Administrations in the period from 15 May 2019 to 14 November 2019 ("the current period"). This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the companies. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Administrators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2 Progress of the Administrations in the period from 15 May 2019 to 14 November 2019

The costs incurred to date and those expected to be incurred in dealing with the matters below are set out in detail at Section 7.

2.1 Realisation of Assets

The Joint Administrators are obliged to realise and get in the Companies property and maximise realisations. In some cases this does not result in sufficient realisations to result in a financial return to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix A.

2.1.1 Somersset

The only assets remaining to be realised in this Administration are various titles of land and property owned in Long Sutton, Langport, Somerset.

These land and buildings are located in an area with other titles of land which are owned by the director of the Company, Nick Gould, personally, who is subject to bankruptcy proceedings. The Joint Administrators are working with the Trustee in Bankruptcy ("TIB") to realise these assets with a combined marketing approach which our agents advise will maximise realisations.

This process has been delayed due to third party claims to some of these assets. During the current period the Joint Administrators have continued to liaise with their agents and the TIB regarding progress of the third party claim and the strategy to realisation. Further progress will be reported when these titles have been realised.

2.1.2 Chard

The only asset owned by Chard was a property located at 17 Fore Street, Chard. This property related to the rear portion of this building which had previously been prepared to operate as an House in Multiple Occupation. However, the condition of this property at the Joint Administrators' appointment was not suitable for these purposes and there was only one resident in the building.

The front portion of this building was a restaurant and was owned by the director personally and therefore was under the control of the TIB. Our agents advised that the sales value of the property would be maximised by selling the front and rear portion of the building in one transaction.

As a result, the Joint Administrators and the TIB agreed to this strategy. The property was subsequently marketed with a backstop date of 12 September 2019 for the property to be auctioned if no prior acceptable bids had been received which was the case. As no acceptable bids were received by this date, the property was sold for £108,000 at auction with completion taking place on 10 October 2019.

The Joint Administrators and the TIB agreed a split of proceeds with £29,160 apportioned to the property owned by Chard. These funds have been received in full in the Administration. The sale of this property has not resulted in sufficient funds to enable a return to any form of creditor.

The sale was completed to an independent third party.

There are no further assets to realise in this matter.

2.1.3 Pibsbury

There have been no asset realisations in the current period.

2.1.4 WTEH

No asset realisations have been made in the current period.

There remain two properties to realise in this matter, both of which have been subject to underlying leases. Both properties have been openly marketed and continue to be marketed. No offers have been received that our agents have advised are acceptable.

During the period the Joint Administrators have continued to liaise with their agents and solicitors regarding their realisation strategy. In this respect significant work has been undertaken into how value can be maximised for the properties and how this can be achieved. Further details will be reported once the properties have been realised.

2.1.5 SWCTB

There are no tangible assets owned by the SWCTB and no realisations have been made in this period.

2.1.6 Wilberforce

The only asset to realise in this matter is the land situated West of Martock Road in Long Sutton. This land was subject to an open marketing process. A number of offers were received by our agents for this land on various bases, including deferred consideration. The offers received were considered based on certainty of realisations where the offers made were subject to certain future conditions being met.

After consideration, and with the advice of our agents and agreement of the secured lender, an offer was accepted for this land which included an initial upfront payment of £325,000 on completion together with a 25% overage clause.

The sale of this land completed in November 2019 to GPS Projects No3 Limited. The sale proceeds have been received and relevant costs have been paid.

2.1.7 WTEM

There are no tangible assets owned by the WTEM and no realisations have been made in this period.

2.2 Investigations

As previously reported, the Joint Administrators are continuing to investigate the affairs of each of the Companies prior to their appointment. This work is confidential. Should this result in a financial return to the Companies it shall be fully reported in the future.

2.3 Case Specific Matters

Case specific matters in these cases relate to the ongoing realisation of property and the investigations. These matters have taken up significant time due to the complexity surrounding the location, leases and ownership of the surrounding plots of land. The investigations have taken up significant time due to the condition of each of the Companies' records and the need to base all investigations on bank transactions.

2.4 Administration and Planning

Certain aspects of the work that the Joint Administrators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Joint Administrators are complying with both of their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy;*
- Maintaining and updating computerised case management records;*
- Dealing with routine correspondence not attributable to other categories of work;*
- Ongoing consideration of ethical and anti-money laundering regulations;*
- General taxation matters, including seeking tax clearance from HMRC;*

- Preparation of receipts and payments accounts, maintenance of cashing records;
- Preparing, reviewing and issuing final report to creditors and other parties;
- Filing of final documentation at Companies House, Court and other relevant parties;
- General administrative matters in relation to closing the case; and
- Consideration of Health and Safety and environmental regulations.

4 Matters Preceding Closure

3.1 Assets Remaining to be Realised

The assets remaining to be realised are each detailed in Section 2.1 of this report. These assets relate to the unrealised land and freehold property owned by SCHSE and WTEH.

Depending on the outcome from the Joint Administrators' investigations, there may be further assets to be realised. Should this be the case it will be fully reported upon in the future.

3.2 Other Outstanding Matters

The only matters outstanding other than the realisation of the remaining properties, is the resolution of the Joint Administrators investigation, assessment of whether these may lead to a financial recovery for the Companies, and distribution of remaining funds in the Administrations to the relevant creditors.

5 Extension of Administrations

The Administrations have been extended by 12 months with the consent of the secured charge holder. Should a further extension be required the Joint Administrators will apply to Court as required by statute. Any further extension will formally reported upon if granted.

6 Dividend Payments and Projected Returns

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix A, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The Joint Administrators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial return from this work on cases where a dividend has been paid. These matters include:

- Preparation and issue of progress reports and associated documentation;
- Maintenance of schedules of preferential and unsecured creditors' claims;
- Dealing with correspondence and telephone calls; and
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes.

7 Receipts and Payments to Creditors

We attach as Appendix B summaries of our receipts and payments for the period from 15 May 2019 to 14 November 2019 for each of the Companies.

VAT basis

The receipts and payments accounts for Somerset and WTEM are shown net of VAT with any amount due to or from HM Revenue and Customs shown separately because these Companies are VAT registered.

The receipts and payments account for Chard, Pibsbury, SWCTB, Wilberforce and WTEH are also shown net of VAT. However, as these Companies were not VAT registered, and consequently VAT is not recoverable from HM Revenue and Customs, the irrecoverable VAT is shown in the receipts and payments accounts as a 'cost of realisation'.

7 Costs and Joint Administrators' Remuneration

7.1 Pre-Administration Costs

The Joint Administrators incurred no pre-appointment costs.

7.2 Authority for Remuneration

For all of the Administrations, the Joint Administrators were only required to seek approval for their remuneration from the secured creditor because there are no preferential creditors and there will be insufficient asset realisations to enable a return to unsecured creditors.

In relation to Pibsbury, the Joint Administrators received approval of their fees from the Company's secured creditor on 29 October 2018. In relation to the other Administrations, the Joint Administrators received approval for their fees from the Companies' secured creditor on 14 May 2019. The Joint Administrators' remuneration has been agreed on a time cost basis in relation to three key areas of work, detailed as follows:

Administration	Statutory Work (£)	Investigation Work (£)	Property Work (£)
Somerset	15,000	12,000	12,000
Chard	10,000	2,000	6,500
Pibsbury	10,000	10,000	3,500
WTEH	10,000	6,000	12,000
SWCTB	10,000	5,000	Nil
Wilberforce	12,000	5,000	4,000
WTEM	10,000	7,000	Nil

All agreed time costs detailed above will be plus VAT.

In all of the Administrations, the remuneration drawn will be restricted to either the lower of the amounts detailed above or the actual time costs incurred in relation to the different categories of work.

In relation to the Administrations where there have been no asset realisations and there are no known assets (WTEM and SWCTB), it has been agreed that the Joint Administrators' remuneration will be paid directly by the Companies' secured creditor.

7.3 Remuneration and Expenses Incurred in the Period from 15 November 2018 to 14 May 2019 and Since Appointment

In accordance with the insolvency legislation, the Joint Administrators are required to report remuneration 'charged' in the period. This reflects the time charged to the case. The time charged to each case for the current period are as follows:

Case	Statutory (£)	Time Charged Investigation (£)	Property (£)
Somerset	9,114	3,413	1,829
Chard	2,990	52	4,006
Pibsbury	2,113	-	44
WTEH	1,823	-	3,940
SWCTB	1,380	-	-
Wilberforce	2,470	-	3,238
WTEM	1,878	390	-

Breakdowns of the time costs incurred during the current period are attached at Appendix F.

Remuneration drawn in the Administrations are detailed on the attached receipts and payments account.

The firm's charging, expenses and disbursements policy was provided with the Joint Administrators' proposals. A further copy is included at Appendix C.

7.4 Expenses and Disbursements

Attached are the Joint Administrators' charging, expenses and disbursement policy statement at Appendix C, together with the current rates at Appendix D. Details of the expenses (including category 1

and category 2 disbursements) that the Joint Administrators have incurred in the period of the report are also attached at Appendix E, along with cumulative figures.

Details of where expenses incurred have exceeded the estimates provided to creditors on 6 July 2018 were provided in the previous progress report. Additional excess costs incurred during the current period are as follows.

Somerset

The original estimate did not include an estimate for Corporation Tax payable as it was dependent on the realisations achieved for the assets.

Chard

The original estimate did not include various costs regarding maintenance and sale of the property, including auctioneer's fees and security.

SWCTB, Wilberforce and WTEM

The original estimates did not include an estimate of the legal fees which have been incurred, further details of which are below.

7.5 Other Professional Costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

Appendix E includes details of other professional costs that have been incurred. The receipts and payments abstract at Appendix B sets out which of these costs have been paid. All such costs are subject to review before being paid and any payments made in the period are disclosed in the receipts and payments account at Appendix B.

The majority of professional costs incurred relate to agents and solicitors fees, which have been incurred in the process of realising the Companies' freehold properties.

The agents, Lambert Smith Hampton, were instructed based on their expertise and experience of marketing and selling properties from distressed businesses. Future agents fees regarding property not yet sold are difficult to estimate as they will be dependent on the sale proceeds realised.

The solicitors instructed, Browne Jacobson LLP ("BJ") and Howes Percival LLP have been instructed based their experience and knowledge in dealing with property law and insolvency law. Details of the work provided by BJ has been disclosed in previous reports and the work undertaken during the current period this has continued to relate to assistance regarding the sale of various properties. Details of the costs which have been paid to date are as follows, together with estimates of the amounts outstanding and due to BJ.

Administration	Total Paid (£)	Estimate Outstanding (£)
Somerset	10,203	5,000
Chard	3,195	-
Pibsbury	6,148	-
WTEH	-	8,000
SWCTB	-	1,378
Wilberforce	9,383	-
WTEM	-	2,721

Creditors' Right to Information and to Challenge Remuneration and Expenses

In accordance with the provisions of the relevant legislation creditors have a right to request further information about remuneration or expenses (other than pre-Administration costs) and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that

the remuneration charged, the basis fixed or expenses incurred by the administrator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Creditors' Guide to Administrators' Fees, which provides information for creditors in relation to the remuneration of an Administrator, can be accessed at <http://rsm.insolvencypoint.com/1103928> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries, please do not hesitate to contact me.



Patrick Ellward
RSM Restructuring Advisory LLP
Company Administrator

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Appendix A

Statutory, dividend and other information

Company Information	
Company name:	Somerset Community Housing Social Enterprises Limited
Company number:	08252850
Date of incorporation:	15 October 2012
Trading name:	N/A
Trading address	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Principal activity:	Real Estate Activities
Registered office:	RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Previous company names:	N/A

Administration Information		
Joint Administrator:	Patrick B Ellward and Mark Boughey	
Date of appointment:	15 May 2018	
Functions:	The Joint Administrators' appointment specified that they would have power to act jointly and severally. The Joint Administrators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Appointor:	Thincats Loan Syndicates Limited	
Details of any extension:	12 months to 14 May 2020 by the secured creditor	
Proposed exit route:	Dissolution	
Correspondence address & contact details of case manager	Nick Robinson 0115 964 4517 RSM Restructuring Advisory LLP, Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS	
Name, address & contact details of Joint Administrator	Primary Office Holder Patrick B Ellward RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS 0115 964 4477 IP Number: 8702	Joint Office Holder: Mark Boughey RSM Restructuring Advisory LLP Hartwell House, 55-61 Victoria Street, Bristol, BS1 6AD 0115 964 4450 IP Number: 9611

Dividend Prospects	Owed	Paid to date	Estimated future prospects
Thincats Loan Syndicates Limited	£1,981,000	£134,879	Shortfall
Close Brothers Business Finance	£31,000	£Nil	Liability transferred on sale of land
Nationwide Corporate Finance	£16,000	£Nil	Liability transferred on sale of land
Preferential Creditors	N/A	Nil	Nil
Unsecured Creditors	£177,289*	Nil	Nil
Estimated net property	Nil		
Estimated prescribed part available for unsecured creditors	Nil		
Whether and why the Administrators intend to apply to court under S176(A)(5) IA86	N/A		

Any estimated outcome for creditors is illustrative and may be subject to change.

* Creditors estimated per claims received, these claims have not been adjudicated.

Company Information	
Company name:	Chard Housing Projects Limited
Company number:	10459448
Date of incorporation:	2 November 2016
Trading name:	N/A
Trading address	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Principal activity:	Real Estate Activities
Registered office:	RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Previous company names:	N/A

Administration Information		
Joint Administrator:	Patrick B Ellward and Mark Boughey	
Date of appointment:	15 May 2018	
Functions:	The Joint Administrators' appointment specified that they would have power to act jointly and severally. The Joint Administrators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Appointor:	Thincats Loan Syndicates Limited	
Details of any extension:	12 months to 14 May 2020 by the secured creditor	
Proposed exit route:	Dissolution	
Correspondence address & contact details of case manager	Nick Robinson 0115 964 4517 RSM Restructuring Advisory LLP, Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS	
Name, address & contact details of Joint Administrator	Primary Office Holder Patrick B Ellward RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS 0115 964 4477 IP Number: 8702	Joint Office Holder: Mark Boughey RSM Restructuring Advisory LLP Hartwell House, 55-61 Victoria Street, Bristol, BS1 6AD 0115 964 4450 IP Number: 9611

Dividend Prospects	Owed	Paid to date	Estimated future prospects
Thincats Loan Syndicates Limited	£300,000	£Nil	Nil
Preferential Creditors	N/A	Nil	Nil
Unsecured Creditors	Unknown	Nil	Nil
Estimated net property	Nil		
Estimated prescribed part available for unsecured creditors	Nil		
Whether and why the Administrators intend to apply to court under S176(A)(5) IA86	N/A		

Company Information	
Company name:	Pibsbury Farm SW Limited
Company number:	09635641
Date of incorporation:	11 June 2015
Trading name:	N/A
Trading address	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Principal activity:	Real Estate Activities
Registered office:	RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Previous company names:	N/A

Administration Information		
Joint Administrator:	Patrick B Ellward and Mark Boughey	
Date of appointment:	15 May 2018	
Functions:	The Joint Administrators' appointment specified that they would have power to act jointly and severally. The Joint Administrators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Appointor:	Thincats Loan Syndicates Limited	
Details of any extension:	12 months to 14 May 2020 by the secured creditor	
Proposed exit route:	Dissolution	
Correspondence address & contact details of case manager	Nick Robinson 0115 964 4517 RSM Restructuring Advisory LLP, Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS	
Name, address & contact details of Joint Administrator	Primary Office Holder Patrick B Ellward RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS 0115 964 4477 IP Number: 8702	Joint Office Holder: Mark Boughey RSM Restructuring Advisory LLP Hartwell House, 55-61 Victoria Street, Bristol, BS1 6AD 0115 964 4450 IP Number: 9611

Dividend Prospects	Owed	Paid to date	Estimated future prospects
Thincats Loan Syndicates Limited	£780,000	£282,509	Shortfall
Preferential Creditors	N/A	Nil	Nil
Unsecured Creditors	£2,134*	Nil	Nil
Estimated net property	Nil		
Estimated prescribed part available for unsecured creditors	Nil		
Whether and why the Administrators intend to apply to court under S176(A)(5) IA86	N/A		

Any estimated outcome for creditors is illustrative and may be subject to change.

* Creditors estimated per claims received, these claims have not been adjudicated.

Company Information	
Company name:	WTE Holdings Limited
Company number:	09595507
Date of incorporation:	18 May 2015
Trading name:	N/A
Trading address	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Principal activity:	Real Estate Activities
Registered office:	RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Previous company names:	N/A

Administration Information		
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Proposed exit route:	Dissolution	
Correspondence address & contact details of case manager	Nick Robinson 0115 964 4517 RSM Restructuring Advisory LLP, Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS	
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Dividend Prospects	Owed	Paid to date	Estimated future prospects
Thincats Loan Syndicates Limited	£1,650,000	Nil	Shortfall
Preferential Creditors	N/A	Nil	Nil
Unsecured Creditors	£2,867*	Nil	Nil
Estimated net property	Nil		
Estimated prescribed part available for unsecured creditors	Nil		
Whether and why the Administrators intend to apply to court under S176(A)(5) IA86	N/A		

Any estimated outcome for creditors is illustrative and may be subject to change.

* Creditors estimated per claims received, these claims have not been adjudicated.

Company Information	
Company name:	South West Catering Training Board Limited
Company number:	10199832
Date of incorporation:	25 May 2016
Trading name:	N/A
Trading address	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Principal activity:	Real Estate Activities
Registered office:	RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Previous company names:	N/A

Administration Information		
Joint Administrator:	Patrick B Ellward and Mark Boughey	
Date of appointment:	15 May 2018	
Functions:	The Joint Administrators' appointment specified that they would have power to act jointly and severally. The Joint Administrators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Appointor:	Thincats Loan Syndicates Limited	
Details of any extension:	12 months to 14 May 2020 by the secured creditor	
Proposed exit route:	Dissolution	
Correspondence address & contact details of case manager	Nick Robinson 0115 964 4517 RSM Restructuring Advisory LLP, Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS	
Name, address & contact details of Joint Administrator	Primary Office Holder Patrick B Ellward RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS 0115 964 4477 IP Number: 8702	Joint Office Holder: Mark Boughey RSM Restructuring Advisory LLP Hartwell House, 55-61 Victoria Street, Bristol, BS1 6AD 0115 964 4450 IP Number: 9611

Dividend Prospects	Owed	Paid to date	Estimated future prospects
Thincats Loan Syndicates Limited	£880,000	Nil	Shortfall
<i>Preferential Creditors</i>	N/A	Nil	Nil
Unsecured Creditors	£1,130*	Nil	Nil
Estimated net property	Nil		
Estimated prescribed part available for unsecured creditors	Nil		
Whether and why the Administrators intend to apply to court under S176(A)(5) IA86	N/A		

Any estimated outcome for creditors is illustrative and may be subject to change.

* Creditors estimated per claims received, these claims have not been adjudicated.

Company Information	
Company name:	Wilberforce Club Limited
Company number:	08997442
Date of incorporation:	15 April 2015
Trading name:	N/A
Trading address	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Principal activity:	Real Estate Activities
Registered office:	RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Previous company names:	N/A

Administration Information		
Joint Administrator:	Patrick B Ellward and Mark Boughey	
Date of appointment:	15 May 2018	
Functions:	The Joint Administrators' appointment specified that they would have power to act jointly and severally. The Joint Administrators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Appointor:	Thincats Loan Syndicates Limited	
Details of any extension:	12 months to 14 May 2020 by the secured creditor	
Proposed exit route:	Dissolution	
Correspondence address & contact details of case manager	Nick Robinson 0115 964 4517 RSM Restructuring Advisory LLP, Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS	
Name, address & contact details of Joint Administrator	Primary Office Holder Patrick B Ellward RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS 0115 964 4477 IP Number: 8702	Joint Office Holder: Mark Boughey RSM Restructuring Advisory LLP Hartwell House, 55-61 Victoria Street, Bristol, BS1 6AD 0115 964 4450 IP Number: 9611

Dividend Prospects	Owed	Paid to date	Estimated future prospects
Thincats Loan Syndicates Limited	£1,075,000	£264,313	Shortfall
Preferential Creditors	N/A	Nil	Nil
Unsecured Creditors	£21,701*	Nil	Nil
Estimated net property	Nil		
Estimated prescribed part available for unsecured creditors	Nil		
Whether and why the Administrators intend to apply to court under S176(A)(5) IA86	N/A		

Any estimated outcome for creditors is illustrative and may be subject to change.

* Creditors estimated per claims received, these claims have not been adjudicated.

Company Information	
Company name:	WTE Management Company Limited
Company number:	09595496
Date of incorporation:	18 May 2015
Trading name:	N/A
Trading address	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Principal activity:	Real Estate Activities
Registered office:	RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS
Previous registered office:	The Office Building, Long Sutton House, Shute Lane, Long Sutton, Somerset, TA10 9LZ
Previous company names:	N/A

Administration Information		
Joint Administrator:	Patrick B Ellward and Mark Boughey	
Date of appointment:	15 May 2018	
Functions:	The Joint Administrators' appointment specified that they would have power to act jointly and severally. The Joint Administrators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Appointor:	Thincats Loan Syndicates Limited	
Details of any extension:	12 months to 14 May 2020 by the secured creditor	
Proposed exit route:	Dissolution	
Correspondence address & contact details of case manager	Nick Robinson 0115 964 4517 RSM Restructuring Advisory LLP, Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS	
Name, address & contact details of Joint Administrator	Primary Office Holder Patrick B Ellward RSM Restructuring Advisory LLP Suite A, 7th Floor, City Gate East, Tollhouse Hill, Nottingham, NG1 5FS 0115 964 4477 IP Number: 8702	Joint Office Holder: Mark Boughey RSM Restructuring Advisory LLP Hartwell House, 55-61 Victoria Street, Bristol, BS1 6AD 0115 964 4450 IP Number: 9611

Dividend Prospects	Owed	Paid to date	Estimated future prospects
Thincats Loan Syndicates Limited	Nil*	Nil	Nil
Preferential Creditors	N/A	Nil	Nil
Unsecured Creditors	£2,867**	Nil	Nil
Estimated net property	Nil		
Estimated prescribed part available for unsecured creditors	Nil		
Whether and why the Administrators intend to apply to court under S176(A)(5) IA86	N/A		

Any estimated outcome for creditors is illustrative and may be subject to change.

* No funds are due directly from WTEM, however Thincats are able to claim under the Omnibus guarantee provided by each of the Companies.

** Creditors estimated per claims received, these claims have not been adjudicated.

Appendix B

Receipts and Payments Abstracts

**Somerset Community Housing Social Enterprises Limited
In Administration
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 15/05/2019 To 14/11/2019 £	From 15/05/2018 To 14/11/2019 £
	SECURED ASSETS		
510,000.00	Land West of Marlock Road	NIL	159,200.00
	Solar Field	NIL	11,250.00
		NIL	170,450.00
	COSTS OF REALISATION		
	Agents/Valuers Fees Disbs	NIL	4,693.95
	Insurance	1,871.24	5,081.10
	Legal Fees	NIL	7,507.41
		(1,871.24)	(17,382.46)
	SECURED CREDITORS		
(2,324,703.18)	Chargeholder (1)	NIL	134,879.17
		NIL	(134,879.17)
	ASSET REALISATIONS		
	AST Rent	NIL	2,625.00
	Bank Interest Gross	32.21	63.73
	Furniture and Equipment	NIL	3,247.01
	Rent	NIL	5,572.98
	Sublease Insurance	NIL	241.85
		32.21	11,750.57
	COST OF REALISATIONS		
	Agents / Valuers Fees	NIL	1,715.05
	Bank Charges	0.74	3.74
	Bordereau Premium	85.00	85.00
	Corporation Tax	406.28	406.28
	Courier	96.15	96.15
	Insurance	NIL	2,364.26
	Joint Liquidators' Investigation Fee	4,000.00	4,000.00
	Joint Liquidators' Statutory Fees	10,000.00	10,000.00
	Legal Fees	2,596.00	2,596.00
	Management Agent Fee	NIL	339.68
	Rent and Rates	NIL	3,960.27
	Statutory Advertising	36.30	36.30
	Storage Costs	5.44	11.58
	VAT - Irrecoverable	NIL	706.80
	Website fees	13.00	13.00
		(17,238.91)	(26,334.21)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,814,803.18)		(19,077.94)	3,604.73
	REPRESENTED BY		
	RBS		758.64
	Vat Receivable		2,846.09
			3,604.73

Chard Housing Projects Limited
In Administration
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 15/05/2019 To 14/11/2019 £	From 15/05/2018 To 14/11/2019 £
180,000.00		
SECURED ASSETS		
Freehold Land and Property	29,160.00	29,160.00
	<u>29,160.00</u>	<u>29,160.00</u>
COSTS OF REALISATION		
Agent's Fees and Disbursements	4,717.56	4,717.56
Auctioneer's Fees	742.50	742.50
Insurance	5,314.79	5,314.79
Joint Administrator's Property Fees	3,500.00	3,500.00
Legal Fees / Disbs	675.00	675.00
Security	6,669.40	6,669.40
	<u>(21,619.25)</u>	<u>(21,619.25)</u>
COST OF REALISATIONS		
Bordereau Premium	85.00	85.00
Legal Fees	2,520.00	2,520.00
Statutory Advertising	36.25	36.25
Website Costs	13.00	13.00
	<u>(2,654.25)</u>	<u>(2,654.25)</u>
DISTRIBUTIONS		
Opening Balance	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
179,000.00	<u>4,886.50</u>	<u>4,886.50</u>
REPRESENTED BY		
Bank 1 Current		1,094.76
Fixed Charge Vat Receivable		3,260.89
Vat Receivable		530.85
		<u>4,886.50</u>

Note:

Pibsbury Farm SW Limited
In Administration
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 15/05/2019 To 14/11/2019 £	From 15/05/2018 To 14/11/2019 £
	SECURED ASSETS		
200 000 00	Freehold Land and Property	NIL	326 400 00
		NIL	326 400 00
	COSTS OF REALISATION		
	Agents/Valuers Fees Disbs	210 85	7 138 85
	Insurance	NIL	1 606 88
	Joint Administrators Post Appt Fees	NIL	3 500 00
	Legal Fees / Disbs	NIL	3 618 17
		(210 85)	(15 863 90)
	SECURED CREDITORS		
(910 974 00)	Chargeholder (1)	NIL	282 508 60
		NIL	(282 508 60)
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	19 54
		NIL	19 54
	COST OF REALISATIONS		
	Bank Charges	NIL	0 74
	Bordereau Premium	NIL	85 00
	Insolvency Point	NIL	13 00
	Joint Administrator's Investigation Fee	4 273 00	4 273 00
	Joint Administrators Post Appt Fees	NIL	10 000 00
	Legal Fees	NIL	2 530 00
	Statutory Advertising	NIL	36 25
	VAT - Irrecoverable	NIL	1 385 60
		(4 273 00)	(18 323 59)
	DISTRIBUTIONS		
(1 000 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(711,974.00)		(4,483.85)	9,723.45
	REPRESENTED BY		
	Fixed Charge Vat Receivable		1 465 80
	RBS		4 870 20
	Vat Receivable		3 387 45
			9,723.45

WTE Holdings Limited
In Administration
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 15/05/2019 To 14/11/2019 £	From 15/05/2018 To 14/11/2019 £
	SECURED ASSETS	
175,000.00	Freehold Land and Property	NIL
		NIL
	COSTS OF REALISATION	
	Insurance	5,510.14
		(5,510.14)
	ASSET REALISATIONS	
	Bank Interest Gross	3.36
	Pre-Appointment Rent Debtor	3,750.00
	Rent	3,750.00
7,500.00	Sundry Floating Assets / Realisations	230.76
		7,741.10
	COST OF REALISATIONS	
	Bank Charges	0.37
	Corporation Tax	1.14
		(1.51)
	DISTRIBUTIONS	
(10,000.00)	Opening Balance	NIL
		NIL
172,500.00		2,229.45
	REPRESENTED BY	
	RBS	2,229.45
		2,229.45

South West Catering Training Board Limited
In Administration
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 15/05/2019 To 14/11/2019 £	From 15/05/2018 To 14/11/2019 £
	ASSET REALISATIONS		
1.00	Other Current Assets	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10,000.00)	Opening Balance	NIL	NIL
		NIL	NIL
(9,999.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Wilberforce Club Limited
In Administration
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 15/05/2019 To 14/11/2019 £	From 15/05/2018 To 14/11/2019 £
	SECURED ASSETS	
80,000.00	Freehold Land and Property	
	325,000.00	325,000.00
	325,000.00	325,000.00
	COSTS OF REALISATION	
	Agents/Valuers Fees Disbs	
	9,150.00	9,150.00
	Insurance	
	2,294.49	2,350.49
	Legal Fees / Disbs	
	8,121.17	8,121.17
	(19,565.66)	(19,621.66)
	SECURED CREDITORS	
	Chargeholder (1)	
	264,313.29	264,313.29
	(264,313.29)	(264,313.29)
	ASSET REALISATIONS	
	Bank Interest Gross	
	2.23	5.51
	Furniture and Equipment	
	NIL	3,041.00
	2.23	3,046.51
	COST OF REALISATIONS	
	Bank Charges	
	0.37	0.37
	Corporation Tax	
	0.95	0.95
	Legal Fees	
	1,262.00	1,262.00
	(1,263.32)	(1,263.32)
	DISTRIBUTIONS	
(1,601.00)	Opening Balance	
	NIL	NIL
	NIL	NIL
78,399.00	39,859.96	42,848.24
	REPRESENTED BY	
	Fixed Charge Vat Receivable	
		3,454.23
	RBS	
		39,144.01
	Vat Receivable	
		250.00
		42,848.24

Note:

WTE Management Company Limited
In Administration
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 15/05/2019 To 14/11/2019 £	From 15/05/2018 To 14/11/2019 £
	ASSET REALISATIONS		
1.00	Other Current Assets	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10,000.00)	Opening Balance	NIL	NIL
		NIL	NIL
(9,999.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Appendix C

RSM Restructuring Advisory LLP Charging, Expenses and Disbursements Policy

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Nottingham are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Nottingham will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix D

Joint Administrators' current charge out and disbursement rates

Hourly charge out rates	Rates at commencement £	Current rates £
Partner	500 to 620	525
Directors / Associate Directors	310 to 425	345 to 460
Manager	245	260 to 300
Assistant Managers	155 to 195	175 to 205
Administrators	140 to 160	110 to 175
Support staff	95	100

Category 2 disbursement rates	
Internal room hire	£25/80 per room
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

Appendix E

Statements of Expenses Incurred in the Period from 15 May 2019 to 14 November 2019

Somerset Community Housing Social Enterprises Limited

		£			
	Original estimate	Incurred to date		Paid to date	Unpaid to date
		15 May 2018 to 14 May 2019	15 May 2019 to 14 Nov 2019		
Expenses (excluding category 2 disbursements)					
Type and purpose					
Statutory Bond – statutory Administrators' insurance	85	85	-	85	-
Statutory Advertising – advertising appointment in the London Gazette	36	36	-	36	-
Website Fee – hosting the creditor portal	8	13	-	13	-
Storage Agent – collection/storage of records	1,000	7	5	12	-
Agents' Fees – LSH re disposal of tangible assets	Uncertain	6,409	-	6,409	-
Legal Fees – Browne Jacobson and Howes Percival	14,500	10,187	5,016*	10,203	5,000*
Bank Charges – self-explanatory	200	3	1	4	-
Insurance – of the Company's tangible assets	-	5,574	1,871	7,445	-
Management Agent Fee – managing of properties prior to sale	-	340	-	340	-
Rent and Rates – self-explanatory	-	3,960	-	3,960	-
Corporation Tax	-	-	406	406	-
Irrecoverable VAT – self-explanatory	-	707	-	707	-
Courier – to obtain books and records	-	96	-	96	-
Sub Total	15,829	27,417	7,299	29,716	5,000
Category 2 disbursements					
Recipient, type and purpose					
RSM Restructuring Advisory LLP - Mileage	-	-	-	-	-
RSM Restructuring Advisory LLP - Tracker search	-	-	-	-	-
Sub Total	-	-	-	-	-
Total	15,829	27,417	7,299	29,716	5,000

* These are based on estimated outstanding costs.

Chard Housing Projects Limited

Expenses (excluding category 2 disbursements) Type and purpose	Original estimate	£		Paid to date	Unpaid to date
		15 May 2018 to 14 May 2019	15 May 2019 to 14 Nov 2019		
Statutory Bond – statutory Administrators' insurance	85	85	-	85	-
Statutory Advertising – advertising appointment in the London Gazette	36	36	-	36	-
Website Fee – hosting the creditor portal	8	13	-	13	-
Storage Agent – collection/storage of records	1,000	-	-	-	-
Agents' Fees – LSH re disposal of tangible assets	Uncertain	-	4,718	4,718	-
Auctioneer's Fees	-	-	743	743	-
Security	-	-	6,669	6,669	-
Legal Fees – Browne Jacobson and Howes Percival	7,500	-	3,195	3,195	-
Bank Charges – self-explanatory	200	-	-	-	-
Insurance – of the Company's tangible assets	-	1,886	3,429	5,315	-
Sub Total	8,829	2,020	18,754	20,774	-
Category 2 disbursements					
Recipient, type and purpose					
RSM Restructuring Advisory LLP - Mileage	-	-	-	-	-
RSM Restructuring Advisory LLP - Tracker search	-	-	-	-	-
Sub Total	-	-	-	-	-
Total	8,829	2,020	18,754	20,774	-

Pibsbury Farm SW Limited

Expenses (excluding category 2 disbursements) Type and purpose	Original estimate	£		Paid to date	Unpaid to date
		Incurred to date			
		15 May 2018 to 14 May 2019	15 May 2019 to 14 Nov 2019		
Statutory Bond – statutory Administrators' insurance	85	85	-	85	-
Statutory Advertising – advertising appointment in the London Gazette	36	36	-	36	-
Website Fee – hosting the creditor portal	8	13	-	13	-
Storage Agent – collection/storage of records	1,000	-	-	-	-
Agents' Fees – LSH re disposal of tangible assets	Uncertain	6,928	-	6,928	-
Legal Fees – Browne Jacobson and Howes Percival	7,500	6,148	-	6,148	-
Bank Charges – self-explanatory	200	1	-	1	-
Insurance – of the Company's tangible assets*	-	1,607	-	1,607	-
Lock Smith – self-explanatory	-	211	-	211	-
Irrecoverable VAT – self-explanatory	-	1,386	-	1,386	-
Sub Total	8,829	16,415	-	16,415	-
Category 2 disbursements					
Recipient, type and purpose					
RSM Restructuring Advisory LLP - Mileage	-	-	-	-	-
RSM Restructuring Advisory LLP - Tracker search	-	-	-	-	-
Sub Total	-	-	-	-	-
Total	8,829	16,415	-	16,415	-

* Insurance costs were overestimated in the previous progress reports as they were based on estimates. All insurance costs have now been paid.

WTE Holdings Limited

Expenses (excluding category 2 disbursements) Type and purpose	Original estimate	£		Paid to date	Unpaid to date
		15 May 2018 to 14 May 2019	15 May 2019 to 14 Nov 2019		
Statutory Bond – statutory Administrators' insurance	85	85	-	-	85
Statutory Advertising – advertising appointment in the London Gazette	36	36	-	-	36
Website Fee – hosting the creditor portal	8	13	-	-	13
Storage Agent – collection/storage of records	1,000	-	-	-	-
Agents' Fees – LSH re disposal of tangible assets	Uncertain	-	-	-	-
Legal Fees – Browne Jacobson and Howes Percival	11,000	6,651	1,349*	-	8,000*
Bank Charges – self-explanatory	200	-	-	-	-
Corporation Tax – self-explanatory	-	-	1	1	-
Insurance – of the Company's tangible assets	-	5,510	6,490*	-	12,000*
Sub Total	12,329	12,295	7,840	1	20,134
Category 2 disbursements					
Recipient, type and purpose					
RSM Restructuring Advisory LLP - Mileage	-	-	-	-	-
RSM Restructuring Advisory LLP - Tracker search	-	-	-	-	-
Sub Total	-	-	-	-	-
Total	12,329	12,295	7,840	1	20,134

* These are based on estimated outstanding costs.

South West Catering Training Board Limited

Expenses (excluding category 2 disbursements) Type and purpose	Original estimate	£		Paid to date	Unpaid to date
		15 May 2018 to 14 May 2019	15 May 2019 to 14 Nov 2019		
Statutory Bond – statutory Administrators' insurance	85	85	-	-	85
Statutory Advertising – advertising appointment in the London Gazette	36	36	-	-	36
Website Fee – hosting the creditor portal	8	13	-	-	13
Storage Agent – collection/storage of records	1,000	-	-	-	-
Legal Fees – Browne Jacobson re appointment advice	-	1,378	-	-	1,378
Bank Charges – self-explanatory	200	-	-	-	-
Sub Total	1,329	1,512	-	-	1,512
Category 2 disbursements					
Recipient, type and purpose					
RSM Restructuring Advisory LLP - Mileage	-	-	-	-	-
RSM Restructuring Advisory LLP - Tracker search	-	-	-	-	-
Sub Total	-	-	-	-	-
Total	1,329	1,512	-	-	1,512

Wilberforce Club Limited

Expenses (excluding category 2 disbursements) Type and purpose	Original estimate	£		Paid to date	Unpaid to date
		Incurred to date			
		15 May 2018 to 14 May 2019	15 May 2019 to 14 Nov 2019		
Statutory Bond – statutory Administrators’ insurance	85	85	-	-	85
Statutory Advertising – advertising appointment in the London Gazette	36	36	-	-	36
Website Fee – hosting the creditor portal	8	13	-	-	13
Storage Agent – collection/storage of records	1,000	-	-	-	-
Agents’ Fees – LSH re disposal of tangible assets	Uncertain	-	9,150	9,150	-
Legal Fees – Browne Jacobson*	7,500	1,262	8,121	9,383	-
Bank Charges – self-explanatory	200	-	-	-	-
Insurance – of the Company’s tangible assets	-	2,350	-	2,350	-
Sub Total	8,829	3,746	17,271	20,883	134
Category 2 disbursements					
Recipient, type and purpose					
RSM Restructuring Advisory LLP - Mileage	-	-	-	-	-
RSM Restructuring Advisory LLP - Tracker search	-	-	-	-	-
Sub Total	-	-	-	-	-
Total	8,829	3,746	17,271	20,883	134

* Please note legal fees outstanding were overestimated per the last report, all legal costs incurred have been paid.

WTE Management Company Limited

Expenses (excluding category 2 disbursements) Type and purpose	Original estimate	£		Paid to date	Unpaid to date
		Incurred to date			
		15 May 2018 to 14 May 2019	15 May 2019 to 14 Nov 2019		
Statutory Bond – statutory Administrators' insurance	85	85	-	-	85
Statutory Advertising – advertising appointment in the London Gazette	36	36	-	-	36
Website Fee – hosting the creditor portal	8	13	-	-	13
Legal Fees – Browne Jacobson re appointment advice	-	2,271	-	-	2,271
Storage Agent – collection/storage of records	1,000	-	-	-	-
Bank Charges – self-explanatory	200	-	-	-	-
Sub Total	1,329	2,405	-	-	2,405
Category 2 disbursements					
Recipient, type and purpose					
RSM Restructuring Advisory LLP - Mileage	-	-	-	-	-
RSM Restructuring Advisory LLP - Tracker search	-	-	-	-	-
Sub Total	-	-	-	-	-
Total	1,329	2,405	-	-	2,405

NOTE: This Appendix may include estimated amounts where actual invoices have not been received. The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred.

Appendix F

Joint Administrators' Time Cost Analyses for the Period from 15 May 2019 to 14 November 2019

Somerset Community Housing Social Enterprises Limited

Period	From	To	Group	Overhead Chargeable Percentage	Overhead Rate	Direct Hours	Overhead Hours	Overhead Cost	Direct Cost	Total Cost	Average Rate
From Jan 2003	Administration and Planning										
			Background Information	0.0	0.0	0.2	0.0	0.0	£ 60.00	300.00	0.2
			Case Management	0.0	0.0	4.4	0.0	0.0	£ 1,436.50	243.47	5.9
			Receipts and Payments	0.0	0.0	0.4	4.1	2.0	£ 1,131.00	174.00	6.5
			Tax Matters	0.4	0.0	2.7	0.0	1.4	£ 1,150.50	255.67	4.5
			Total	0.4	0.0	7.7	4.1	3.9	£ 3,778.00	220.94	17.1
	Investigations										
			Investigations/CDDA	4.1	0.0	2.9	0.0	3.0	£ 3,412.50	341.25	10.0
			Total	4.1	0.0	2.9	0.0	3.0	£ 3,412.50	341.25	10.0
	Realisation of Assets										
			Assets - general/other	0.0	0.0	0.0	0.0	0.3	£ 51.00	170.00	0.3
			Chattels	0.0	0.0	0.0	0.0	0.2	£ 22.00	110.00	0.2
			Land and Property	1.4	0.0	3.2	0.0	1.0	£ 1,828.50	326.52	5.6
			Total	1.4	0.0	3.2	0.0	1.5	£ 1,901.50	311.72	6.1
	Creditors										
			Other Creditor Meetings and Reports	0.4	0.0	1.1	0.0	3.2	£ 964.00	205.11	4.7
			Secured Creditors	7.3	0.0	0.9	0.0	0.2	£ 4,124.50	491.01	8.4
			Total	7.7	0.0	2.0	0.0	3.4	£ 5,088.50	388.44	13.1
	Case Specific Matters - Legal Matters										
			Legal Matters	0.0	0.0	0.0	0.0	1.6	£ 176.00	110.00	1.6
			Total	0.0	0.0	0.0	0.0	1.6	£ 176.00	110.00	1.6
Total Hours (From Jan 2003)				13.6	0.0	15.8	4.1	14.4	£ 14,356.50	299.72	47.9
Total Time Cost (From Jan 2003)				£ 7,140.00	£ 0.00	£ 4,404.00	£ 701.00	£ 2,111.50	£ 14,356.50		
Total Hours				13.6	0.0	15.8	4.1	14.4	£ 14,356.50	299.72	
Total Time Cost				£ 7,140.00	£ 0.00	£ 4,404.00	£ 701.00	£ 2,111.50	£ 14,356.50		
Average Rates				525.00	0.00	278.73	170.98	146.63		299.72	

Chard Housing Projects Limited

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Administration and Planning								
	Background Information	0.0	0.0	0.1	0.0	0.0	0.1	£ 30.00	300.00
	Case Management	0.2	0.0	1.3	0.0	0.7	2.2	£ 606.50	275.68
	Receipts and Payments	0.0	0.0	1.0	1.2	1.4	3.6	£ 695.00	193.06
	Tax Matters	0.0	0.0	0.0	0.0	0.4	0.4	£ 68.00	170.00
	Total	0.2	0.0	2.4	1.2	2.5	6.3	£ 1,399.50	222.14
Investigations									
	Investigations/CDDA	0.0	0.0	0.2	0.0	0.0	0.2	£ 52.00	260.00
	Total	0.0	0.0	0.2	0.0	0.0	0.2	£ 52.00	260.00
Realisation of Assets									
	Land and Property	4.7	0.0	5.5	0.0	0.4	10.6	£ 4,006.00	377.92
	Total	4.7	0.0	5.5	0.0	0.4	10.6	£ 4,006.00	377.92
Creditors									
	Other Creditor Meetings and Reports	0.2	0.0	1.1	0.0	1.0	2.3	£ 605.00	263.04
	Secured Creditors	1.1	0.0	1.4	0.0	0.0	2.5	£ 985.50	394.20
	Total	1.3	0.0	2.5	0.0	1.0	4.8	£ 1,590.50	331.35
	Total Hours (From Jan 2003)	6.2	0.0	10.6	1.2	3.9	21.9	£ 7,048.00	321.83
	Total Time Cost (From Jan 2003)	£ 3,255.00	£ 0.00	£ 2,980.00	£ 210.00	£ 603.00	£ 7,048.00		
Total Hours		6.2	0.0	10.6	1.2	3.9	21.9	£ 7,048.00	321.83
Total Time Cost		£ 3,255.00	£ 0.00	£ 2,980.00	£ 210.00	£ 603.00	£ 7,048.00		
Average Rates		525.00	0.00	281.13	175.00	154.62	321.83		

Pibsbury Farm SW Limited

Period	Activity	Category	Background	Preparation	Agreement	Completion	Total Hours	Total Cost	Average Rate
From Jan 2003	Administration and Planning								
	Background information	0.0	0.0	0.1	0.0	0.0	0.1	£ 30.00	300.00
	Case Management	0.1	0.0	1.6	0.0	0.8	2.5	£ 622.50	249.00
	Receipts and Payments	0.0	0.0	0.0	0.3	0.2	0.5	£ 71.00	142.00
	Tax Matters	0.2	0.0	2.7	0.0	0.1	3.0	£ 824.00	274.67
	Total	0.3	0.0	4.4	0.3	1.1	6.1	£ 1,547.50	253.69
	Realisation of Assets								
	Land and Property	0.0	0.0	0.1	0.0	0.1	0.2	£ 43.50	217.50
	Total	0.0	0.0	0.1	0.0	0.1	0.2	£ 43.50	217.50
	Creditors								
	Other Creditor Meetings and Reports	0.1	0.0	1.1	0.0	0.9	2.1	£ 535.50	255.00
	Secured Creditors	0.0	0.0	0.1	0.0	0.0	0.1	£ 30.00	300.00
	Total	0.1	0.0	1.2	0.0	0.9	2.2	£ 565.50	257.05
	Total Hours (From Jan 2003)	0.4	0.0	5.7	0.3	2.1	8.5	£ 2,156.50	253.71
	Total Time Cost (From Jan 2003)	£ 210.00	£ 0.00	£ 1,566.00	£ 51.00	£ 329.50	£ 2,156.50		
Total Hours		0.4	0.0	5.7	0.3	2.1	8.5	£ 2,156.50	253.71
Total Time Cost		£ 210.00	£ 0.00	£ 1,566.00	£ 51.00	£ 329.50	£ 2,156.50		
Average Rates		525.00	0.00	274.74	170.00	156.90	253.71		

WTE Holdings Limited

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistant's & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
Administration and Planning										
Background Information		0.0	0.0	0.1	0.0	0.0	0.0	0.1	£ 30.00	300.00
Case Management		0.2	0.0	0.8	0.0	1.0	0.0	2.0	£ 501.00	250.50
Receipts and Payments		0.0	0.0	0.0	0.0	0.2	0.0	0.7	£ 120.50	172.14
Tax Matters		0.2	0.0	1.3	0.0	0.9	0.0	2.4	£ 554.00	230.83
Total		0.4	0.0	2.2	0.5	2.1	0.0	5.2	£ 1,205.50	231.83
Realisation of Assets										
Chattels		0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 17.50	175.00
Land and Property		3.2	0.0	7.7	0.0	0.2	0.0	11.1	£ 3,940.00	354.95
Total		3.2	0.0	7.7	0.0	0.3	0.0	11.2	£ 3,957.50	353.35
Creditors										
Other Creditor Meetings and Reports		0.1	0.0	1.1	0.0	1.0	0.0	2.2	£ 552.50	251.14
Secured Creditors		0.0	0.0	0.1	0.0	0.1	0.0	0.2	£ 47.00	235.00
Total		0.1	0.0	1.2	0.0	1.1	0.0	2.4	£ 599.50	249.79
Total Hours (From Jan 2003)		3.7	0.0	11.1	0.5	3.5	0.0	18.8	£ 5,762.50	306.52
Total Time Cost (From Jan 2003)		£ 1,942.50	£ 0.00	£ 3,194.00	£ 86.50	£ 539.50	£ 0.00	£ 5,762.50		
Total Hours		3.7	0.0	11.1	0.5	3.5	0.0	18.8	£ 5,762.50	306.52
Total Time Cost		£ 1,942.50	£ 0.00	£ 3,194.00	£ 86.50	£ 539.50	£ 0.00	£ 5,762.50		
Average Rates		525.00	0.00	287.75	173.00	154.14	0.00	306.52		

South West Catering Training Board Limited

Period	From 1 Jan 2003	Costs	Direct Costs	Overhead Costs	Wages	Standard Production	Assessment	Added Hours	Hourly Rate	Assessment
From Jan 2003										
Administration and Planning										
Background information	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	£ 30.00	300.00
Case Management	0.0	0.0	0.0	1.7	0.0	0.0	0.4	2.1	£ 570.00	271.43
Tax Matters	0.0	0.0	0.0	0.1	0.0	0.0	0.5	0.6	£ 99.00	165.00
Total	0.0	0.0	0.0	1.9	0.0	0.0	0.9	2.8	£ 699.00	249.64
Realisation of Assets										
Chattels	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	£ 17.50	175.00
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	£ 17.50	175.00
Creditors										
Other Creditor Meetings and Reports	0.0	0.0	0.0	1.1	0.0	0.0	0.9	2.0	£ 483.00	241.50
Secured Creditors	0.0	0.0	0.0	0.6	0.0	0.0	0.0	0.6	£ 180.00	300.00
Total	0.0	0.0	0.0	1.7	0.0	0.0	0.9	2.6	£ 663.00	255.00
Total Hours (From Jan 2003)	0.0	0.0	0.0	3.6	0.0	0.0	1.9	5.5	£ 1,379.50	250.82
Total Time Cost (From Jan 2003)	£ 0.00	£ 0.00	£ 0.00	£ 1,076.00	£ 0.00	£ 0.00	£ 303.50	£ 1,379.50		
Total Hours	0.0	0.0	0.0	3.6	0.0	0.0	1.9	5.5	£ 1,379.50	250.82
Total Time Cost	£ 0.00	£ 0.00	£ 0.00	£ 1,076.00	£ 0.00	£ 0.00	£ 303.50	£ 1,379.50		
Average Rates	0.00	0.00	0.00	298.89	0.00	0.00	159.74	250.82		

Wilberforce Club Limited

Period	Hours Spent	Partners	Director / Associate Director	Managers	Assistant Managers	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003									
Administration and Planning									
Background information		0.0	0.0	0.1	0.0	0.0	0.1	£ 30.00	300.00
Case Management		0.0	0.0	1.8	0.0	0.8	2.6	£ 668.00	256.92
Receipts and Payments		0.0	0.0	1.1	1.1	0.7	2.9	£ 598.00	206.21
Tax Matters		0.0	0.0	0.5	0.0	1.1	1.6	£ 291.50	182.19
Total		0.0	0.0	3.5	1.1	2.6	7.2	£ 1,587.50	220.49
Realisation of Assets									
Land and Property		3.4	0.0	5.1	0.0	0.3	8.8	£ 3,238.00	367.95
Total		3.4	0.0	5.1	0.0	0.3	8.8	£ 3,238.00	367.95
Creditors									
Other Creditor Meetings and Reports		0.1	0.0	1.1	0.0	1.0	2.2	£ 552.50	251.14
Secured Creditors		0.3	0.0	0.6	0.0	0.0	0.9	£ 329.50	366.11
Total		0.4	0.0	1.7	0.0	1.0	3.1	£ 882.00	284.52
Total Hours (From Jan 2003)		3.8	0.0	10.3	1.1	3.9	19.1	£ 5,707.50	298.82
Total Time Cost (From Jan 2003)		£ 1,995.00	£ 0.00	£ 2,950.00	£ 191.00	£ 571.50	£ 5,707.50		
Total Hours		3.8	0.0	10.3	1.1	3.9	19.1	£ 5,707.50	298.82
Total Time Cost		£ 1,995.00	£ 0.00	£ 2,950.00	£ 191.00	£ 571.50	£ 5,707.50		
Average Rates		525.00	0.00	286.41	173.64	146.54	298.82		

