

TRIBAL SPORTS NUTRITION LIMITED

COMPANY NUMBER 08249901

DIRECTORS' REPORT AND ACCOUNTS

for the year ended

31 OCTOBER 2018

These financial statements have been filleted and the Directors' Report and Profit and Loss accounts and related notes removed and are delivered to the Registrar in accordance with the provisions of Section 444 of the Companies Act 2006.

STEPHEN J BRIGHT  
CHARTERED ACCOUNTANT  
10 HIGHCROFT  
EXETER EX4 4JQ

WEDNESDAY



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TRIBAL SPORTS NUTRITION LIMITED  
 COMPANY NUMBER 08249901  
 BALANCE SHEET AS AT  
 31 OCTOBER 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets		0	0
CURRENT ASSETS			
Stocks		30,029	0
Debtors	2	3,042	0
Cash at bank and in hand		7,915	0
		40,986	0
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	9,155	32,560
NET CURRENT ASSETS		31,831	(32,560)
TOTAL ASSETS LESS CURRENT LIABILITIES		31,831	(32,560)
CAPITAL AND RESERVES			
Called up share capital	4	128	100
Share premium		137,881	0
Retained losses		(106,178)	(32,660)
SHAREHOLDERS' FUNDS (Equity interests)		31,831	(32,560)

For the financial year ended 31 October 2018, the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

In accordance with the provisions of Section 444 of the Companies Act 2006 the profit and loss account has not been delivered.

Approved by the Board on 29 July 2019

 C J Martin, Director

The notes on pages 2 and 3 form part of these financial statements

TRIBAL SPORTS NUTRITION LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE  
 YEAR ENDED 31 OCTOBER 2018

## 1 ACCOUNTING POLICIES

### a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

### b) Turnover

Turnover comprises the invoiced value of sales excluding value added tax. Income is recognised when the company becomes contractually entitled to remuneration in respect of the services it has performed.

### c) Depreciation

Depreciation is calculated to write off the cost of all tangible assets over their estimated useful lives on the reducing balance basis. The rates applicable are:

Furniture and equipment	15 to 30% per annum.
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### d) Deferred taxation

Provision is made in full at current rates for taxation deferred in respect of all material timing differences.

### e) Dividends

Dividends are only recognised in the financial statements when shareholders' rights to receive payment have been established.

## 2. DEBTORS

	2018	2017
	£	£
Trade debtors	0	0
Other debtors	3,042	0
	<hr/>	<hr/>
	3,042	0
	<hr/>	<hr/>

TRIBAL SPORTS NUTRITION LIMITED  
NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 OCTOBER 2018 (CONT.)

3. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	2,123	545
Bank overdraft	0	24,991
Accruals	660	600
Taxation and social security	0	0
Directors' loans	6,372	6,424
	<u>9,155</u>	<u>32,560</u>

4. CALLED UP SHARE CAPITAL

	2018	2017
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 ordinary shares of £1 each		100
1,259,129 A Ordinary shares of £0.0001 each	126	
22,127 B Investment shares of £0.0001 each	2	
	<u>128</u>	<u>100</u>

The company does not have an authorised share capital.

By Special Resolution dated 16 April 2018 the 100 ordinary shares of £1 each were subdivided into 1,000,000 A Ordinary shares of £0.0001 each.

On 2 May 2018 and in accordance with the above Resolution a further 259,129 A Ordinary shares of £0.0001 each were allotted at a premium of £137,564.

The above Resolution also created a new class of share being B Investment shares of £0.0001 each. On 2 May 2018 22,127 B Investment shares were allotted at a premium of £11,718.

At the beginning of the year the control of the company was held by Mr C J Martin who was the beneficial owner of 100% of the issued share capital. At 31 October 2018 his beneficial interest in the company had been reduced to 69.5%.

5. OTHER INFORMATION

Tribal Sports Nutrition Limited is a private company limited by shares and is registered in England. Its company registration number is 08249901.

The registered office of the company is situated at Kelmscott, Taddyforde Estate, Exeter EX4 4AT.

The company has no employees (2017 nil)

The financial statements are presented in Sterling which is the functional currency of the company.