

SC Strategy Limited

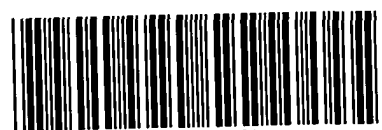
Unaudited

Abbreviated accounts

for the year ended 31 October 2016

Registered number: 08248586

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21/07/2017

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COMPANIES HOUSE

Abbreviated balance sheet

as at 31 October 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		5,205		7,198
Current assets					
Debtors		280,832		36,603	
Cash at bank and in hand		433,855		211,631	
		<u>714,687</u>		<u>248,234</u>	
Creditors: amounts falling due within one year		<u>(280,339)</u>		<u>(140,091)</u>	
Net current assets			434,348		108,143
Total assets less current liabilities			439,553		115,341
Capital and reserves					
Share capital	3		100		100
Profit and loss account			<u>439,453</u>		<u>115,241</u>
Shareholders' funds			439,553		115,341

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

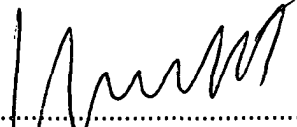
The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Lord A Carlile
Director

Date:

10/07/2017



Sir J Scarlett
Director

Date:

19 July 2017

The notes on pages 2 to 3 form part of these financial statements.

Notes to the abbreviated accounts
for the year ended 31 October 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	3 years straight line
Computer equipment	-	3 years straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Notes to the abbreviated accounts
for the year ended 31 October 2016

2. Tangible fixed assets

	£
Cost	
At 1 November 2015	14,849
Additions	3,910
	<u>18,759</u>
At 31 October 2016	<u>18,759</u>
Depreciation	
At 1 November 2015	7,651
Charge for the year	5,903
	<u>13,554</u>
At 31 October 2016	<u>13,554</u>
Net book value	
At 31 October 2016	<u>5,205</u>
At 31 October 2015	<u>7,198</u>

3. Share capital

	2016 £	2015 £
Allotted and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

During the year, the company paid personal expenses of £2,624 (2015: £nil) on behalf of one of the directors, Sir J Scarlett. During the year £nil (2015: £nil) was repaid by the director. At the year end the director owed £2,724 to the company (2015: £100). This amount was repaid in full on 20 April 2017.