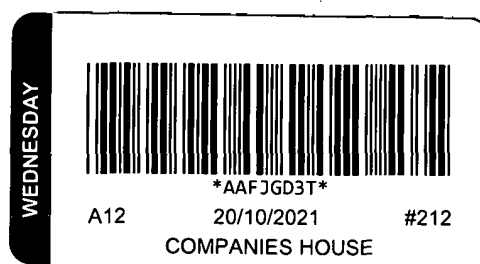


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COMPANY REGISTRATION NUMBER: 08242871

**Blackstock Consulting Limited**  
**Filleted Unaudited Financial Statements**  
**31 October 2020**



**S W FRANKSON & CO**

Chartered Accountants  
364 High Street  
Harlington  
Hayes  
Middlesex  
UB3 5LF

# **Blackstock Consulting Limited**

## **Financial Statements**

**Year ended 31 October 2020**

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# Blackstock Consulting Limited

## Statement of Financial Position

31 October 2020

	Note	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	5		46,380		42,139
<b>Current assets</b>					
Debtors	6	254,753		174,259	
Cash at bank and in hand		126,212		95,735	
		<u>380,965</u>		<u>269,994</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>290,003</u>		<u>141,013</u>	
<b>Net current assets</b>			90,962		128,981
<b>Total assets less current liabilities</b>			137,342		171,120
<b>Provisions</b>			8,812		8,372
<b>Net assets</b>			<u>128,530</u>		<u>162,748</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			128,430		162,648
<b>Shareholders funds</b>			<u>128,530</u>		<u>162,748</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# **Blackstock Consulting Limited**

## **Statement of Financial Position** *(continued)*

**31 October 2020**

These financial statements were approved by the board of directors and authorised for issue on 11 Oct 21....., and are signed on behalf of the board by:



A J Teacher  
Director

Company registration number: 08242871

The notes on pages 3 to 6 form part of these financial statements.

# **Blackstock Consulting Limited**

## **Notes to the Financial Statements**

**Year ended 31 October 2020**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 364 High Street, Harlington, Hayes, UB3 5LF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Corporation tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# **Blackstock Consulting Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 October 2020**

### **3. Accounting policies** *(continued)*

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	-	Over the life of the lease
Plant and machinery	-	Over the life of the lease
Equipment	-	25% reducing balance

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 10 (2019: 9).

# Blackstock Consulting Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

### 5. Tangible assets

	Short leasehold property £	Plant and machinery £	Equipment £	Total £
<b>Cost</b>				
At 1 November 2019	9,200	5,000	72,832	87,032
Additions	–	–	16,465	16,465
Disposals	(9,200)	(5,000)	–	(14,200)
<b>At 31 October 2020</b>	<u>–</u>	<u>–</u>	<u>89,297</u>	<u>89,297</u>
<b>Depreciation</b>				
At 1 November 2019	9,200	5,000	30,693	44,893
Charge for the year	–	–	12,224	12,224
Disposals	(9,200)	(5,000)	–	(14,200)
<b>At 31 October 2020</b>	<u>–</u>	<u>–</u>	<u>42,917</u>	<u>42,917</u>
<b>Carrying amount</b>				
<b>At 31 October 2020</b>	<u>–</u>	<u>–</u>	<u>46,380</u>	<u>46,380</u>
At 31 October 2019	<u>–</u>	<u>–</u>	<u>42,139</u>	<u>42,139</u>

### 6. Debtors

	2020 £	2019 £
Trade debtors	203,860	159,009
Prepayments and accrued income	16,808	15,250
Directors loan account	34,085	–
	<u>254,753</u>	<u>174,259</u>

### 7. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	28,424	20,587
Accruals and deferred income	124,317	6,301
Corporation tax	47,940	44,724
Social security and other taxes	72,190	49,934
Director loan accounts	–	26
Other creditors	17,132	19,441
	<u>290,003</u>	<u>141,013</u>

# Blackstock Consulting Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

### 8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	–	66,000
Later than 1 year and not later than 5 years	–	121,000
	<u>–</u>	<u>187,000</u>

### 9. Directors' advances, credits and guarantees

During the year the company loaned money to A Teacher, a director of the company. The maximum amount outstanding was £34,085 which includes interest charged at the official rate of £184. The loan was repaid after the year end.

### 10. Related party transactions

During the year the company paid dividends of £54,500 (2019 - £200) to A Teacher and £66,270 (2019 - £38,693) to T Roberts, who are both directors of the company.