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Company Number 08237482

Interchange Sheffield C.I.C

**Unaudited Financial Statements
for the year ended 31 March 2017**

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Interchange Sheffield C.I.C
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For the year ended 31 March 2017

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Interchange Sheffield C.I.C
Legal and administrative information
For the year ended 31 March 2017

Full name

Interchange Sheffield C.I.C

Registered Company Number

08237482

Directors

Margaret Bennett

Paul Boyden

Theresa Connolly

Ruth Iantorno

Mary Marken

Jillian Creasey

Nicola Elliot

Registered Office

Star House

43 Division Street

Sheffield S1 4GE

Bankers

Co-operative Bank

PO Box 250

Skelmerdale

WN8 6WT

Independent Examiner

Sarah Lightfoot, ACA DChA

VAS Community Accountancy

The Circle

33 Rockingham Lane

Sheffield

S1 4FW

Interchange Sheffield C.I.C
Directors' annual report (continued)
For the year ended 31 March 2017

The directors of the company submit their annual report and the financial statements for the year ended 31 March 2017.

Structure, governance and management

Interchange Sheffield C.I.C is a company interest company, limited by guarantee (company number 08237482). The company is governed by its memorandum and articles of association and was incorporated on 2nd October 2012.

The company is run by the board of Directors.

Aims and objectives

The Objects of the Company are to improve the mental health and well-being of children and young people up to the age of 25. This will be achieved through providing accessible, young-person friendly counselling and other mental health promotion, prevention and early intervention support that endeavours to meet the following priorities:

1. to improve the experience of children and young people through involving them appropriately and meaningfully in the planning, delivery and evaluation of a range of innovative services with clear pathways of support that they will value and use.
2. to provide high quality, effective services through a model that takes a holistic view of mental health and seeks to continuously improve equality in service provision.
3. to reduce health inequalities by reaching the most vulnerable children and young people in the city to raise awareness, tackle stigma and working in partnership where appropriate to provide targeted support that meets the needs of young people from different backgrounds and groups.
4. to ensure services provided are sustainable and affordable by working to improve the efficiency of service delivery and communicating with other organisations at a national, city and local level and with young people to contribute to changing how mental health services for this age group are planned and delivered.
5. to promote and support the emotional well-being and mental health of all its employees and volunteers.

Principal activities

Interchange offers upwards of 100 counselling appointments per week and is working with approximately 300 young people per year, delivered via either the Community or Education Streams of the organisation:

COMMUNITY SERVICES

Sheffield City Council – Vulnerable Children and Young People service

Interchange successfully bid for an enhanced commission to work with a range of vulnerable groups, starting in April 2015, and this contract was extended for a second year from April 2016. This provides counselling for young people referred by Community Youth Teams and Youth Justice, as well as other vulnerable groups such as Young Carers, LGBTQ+ and those at risk of sexual exploitation. Counselling and group work is delivered for this contract from Star House, our city centre base within the Sheffield Futures building, and via outreach provision when needed.

This year saw further development at Star House of the YIACS model (Youth Information, Advice, Counselling and Support), to which Interchange has been able to usefully contribute, including leading on a joint bid to be part of the Youth Access IQ project to develop a Quality Standards Framework and Young People's Charter for YIACS. Interchange joined with Sheffield Futures Involvement team and Chilypep to involve Sheffield young people in this national initiative, which will develop the national YIACS movement.

Interchange Sheffield C.I.C
Directors' annual report (continued)
For the year ended 31 March 2017

Talent Match

Talent Match is a Big Lottery Funded multi million pound initiative which has 21 projects in England. Talent Match Sheffield City Region (SCR) covers Sheffield, Rotherham, Doncaster, Barnsley, Bolsover, Bassetlaw, Chesterfield and North East Derbyshire. It aims to guide young people aged 18-24 who have been NEET (not in education, employment or training) for 12 months or more to move further towards the labour market.

A special emphasis is placed in Talent Match on young people with low level mental health problems, learning difficulties and/or disabilities, those who are homeless, care leavers, and lone parents. This is based on recent evidence of an increasing incidence of mental health issues among NEET young people which has found that 35 per cent of NEET young people suffer from mental health problems compared with 14 per cent of non-NEETs (Pleasence et al., 2015).

Interchange successfully bid to provide a specialist embedded Counselling service for Talent Match clients across the region, on a full-time basis from October 2016 to December 2017 in the first instance. This entailed recruiting counsellors able to work in the wider region and enabled the organisation to expand its reach beyond Sheffield for the first time.

Comic Relief funded 'Mind the Gap' Project

This project aims to help some of the young people who are in danger of 'falling through the gap' between services, to gain access to mental health support. The project seeks to develop closer links with statutory services such as CAMHS, so that young people who need more specialist help can be supported onwards. The project offers a mental health 'Help Desk' to deal with enquiries from young people, their parents or carers and referrers to find appropriate services for them. There are plans to link this help desk in with the YIACS drop in resource mentioned above.

Aware that there are some young people who are much more comfortable seeking help online, Comic Relief were willing to support our development of an online service. The platform we are purchasing will allow us to not only offer online counselling, but also psycho-educational group workshops/webinars. Discussions have begun with CAMHS about whether the online service may be able to offer support to young people on their waiting list, and a CAMHS consultant joined Interchange in completing the online counselling and supervision training, to facilitate the possibility of some joint working between Interchange and CAMHS.

We are very grateful that Comic Relief is a 'flexible funder' able to support projects to identify and respond to new needs arising during the life of the grant.

Interchange Sheffield C.I.C

Directors' annual report (continued)

For the year ended 31 March 2017

Children in Need grant

Our grant from Children in Need enables Interchange to offer counselling to young people who do not engage with statutory services and encourage them to advocate for better services. This is done mainly via our Mental Health Ambassador group, which provides opportunities for service users and young volunteers to be involved in shaping our services and contribute to improving services in general. Amongst other achievements, this year the group has:

- written a young people's leaflet for Interchange ('Start Your Journey With Us')
- developed a questionnaire for young people on their experience of mental health services (statutory and voluntary) which we hope to use to provide some training for Sheffield AMHS staff
- attended a joint discussion with our Board of Directors to refresh the vision and aims of the organisation to influence the next Business Plan
- helped to facilitate a workshop to raise awareness of the needs of Young Carers at a conference attended by a range of professionals
- travelled to London to provide evidence for a Public Health England consultation event on young people's mental health needs
- contributed to a consultation on re-design of the youth service building where we are based, and organising a makeover of our counselling rooms
- helped to run a Mental Health awareness stall at a local college

Local Trusts

The work funded by both of the above grants is supplemented with additional small grants from a range of local trusts which again enable us to provide counselling for young people who self-refer or do not fit into other services. This year we received a new grant from UnLtd, administered via Sheffield Social Enterprise Network, to enable Interchange to purchase the Digital platform to provide online services, plus a grant from Sheffield Grammar School Exhibition Foundation to support the training of staff in online work. These grants, along with those from the Town Trust, Church Burgesses, Bluecoats and Mount Pleasant Education Foundation have been invaluable in enabling us to respond to needs of young people, and we are very grateful for the support received from these Trusts.

EDUCATION

Traded Services with Schools

This is a programme of services bought in by schools which as well as giving young people the option of school based counselling, helps to support some of the overhead costs for the organisation. On site counsellors or therapists were this year provided in a range of educational settings, with several primary and secondary schools also funding individual students for counselling at our Star House base.

SSELP (Sheffield South East Learning Partnership)

At the end of the SCC funded Schools Pilot which ran in 3 Localities until July 2016, Interchange successfully bid to provide schools based emotional well-being and mental health support for students with special educational needs and disabled students in the South East of the city. Originally intended as a partnership with Family Action, Interchange took over the contract when Family Action changed the focus of their work away from Sheffield.

In addition to counselling and therapeutic group work, this contract required Interchange to provide several training workshops for school staff as well as 'Learning Walks' to enable groups of schools to audit their school environments from a SEND perspective and share good practice.

Interchange Sheffield C.I.C

Directors' annual report (continued)

For the year ended 31 March 2017

Sheaf Training

An additional contract won this year was to provide counselling for Sheaf Specialist Vocational College. This Lifelong Learning Skills & Communities managed training facility meets the needs of young people, focusing on developing their skills for adulthood and employment.

DIGITALK DEVELOPMENT

This is a cross service development of an online service which has been made possible by our successful application to participate in a Youth Access national project to assist youth counselling agencies to add online services to their offer. It ran from April 2016, providing training to 6 Interchange staff in readiness for the purchase of the platform.

Community Interest Statement

The company's activities provide benefit to children and young people up to the age of 25 years and their families in the Sheffield area. The company provides services to promote, protect and improve the mental health and wellbeing of children and young people by the provision of counselling and other services or facilities (including family support) that assist in advancing those aims.

Funded by a mixture of grants, commissioned contracts and traded services, provision is aimed at young people from vulnerable groups who have additional barriers which make it hard for them to access mainstream mental health services. These include services already designed and developed specifically for young people who are:

- Unemployed or not in education or training
- Young carers
- Black or ethnic minority young people
- Males in particular at risk of involvement in gang culture
- Young people at risk of involvement in the youth criminal justice system

The company was set up as a spin off social enterprise from YMCA White Rose, an established regional charity working with young people. It was mutually agreed that this was the best course of action to ensure future sustainability of this work, and the YMCA supported the company in the set up phase.

The company is under the governance of staff and external experts in the field who are familiar with the Sheffield context. The charitable aims, ethos and policies of the former charity have been transferred and retained, with a clear focus on being able to raise funds not for profit but to support the development of new services to benefit young people.

Young people play an important part in advising, developing and helping to run the activities of the company, which will benefit both them and the company to make sure it offers services that young people themselves use and value.

Plans for the future

As reported last year, after seeing a significant expansion of services, Interchange sought a period of consolidation to focus on reviewing our Quality Assurance framework and the effectiveness of our Evaluation and Monitoring processes. This work continued this year, with the recruitment of an interim client and data administrator who has taken forward the plan to digitise our services in readiness for the major development of purchasing on online platform. Her valuable work has also placed us on a firm footing to improve our evaluation data collection and reporting, and the Directors have made it a priority to seek funding for a Business Manager post to take forward this work and help the Company to develop further. Another key piece of work for the Directors anticipated for 2017-18 is a review of the staff roles and leadership principles to ensure that the organisation is on a good footing for the next phase of development.

Interchange Sheffield C.I.C
Directors' annual report (continued)
For the year ended 31 March 2017

The introduction of an online element to our services represents a major development for 2017 onwards and has been made possible with a welcome grant from the CCG (Clinical Commissioning Group) as part of the city's drive to transform mental health services for young people, in keeping with the Government's Future in Mind Initiative. Future in Mind has also funded a commission to provide workforce development training on self-harm and suicide prevention for 2017-18.

As we approach the completion of our 5th year as a company, training feels an appropriate area of development for Interchange, as we seek to share the learning from young people as to what constitutes good practice. Discussions are underway to contribute to counsellor training and workforce development in the coming years, and will enable us to further develop our traded services in this area.

Financial review

This year has seen a slight drop in income to £338,493, however the work of the organisation has continued to grow. Following the resources invested in development activity at the end of the last financial year, the Directors are pleased to report a near doubling of consultancy work, along with the successful tender for the Talent Match service. The grants from Comic Relief and Children in Need have continued throughout the year, providing funding for much needed services to children and young people who would otherwise be unable to access counselling and support from Interchange.

Reserves policy

The Directors have agreed that we should aim to build up the reserves of the organisation to cover both staff redundancy costs and organisational running costs for six weeks, to enable ethical wind down of therapeutic work in the event of closure. This financial year this equates to just over £40,000. The unrestricted reserves at the end of the year decreased to £15,273. The Directors recognise the challenge in building our reserves going forwards with the ending of both major grants in the next 12 months.

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

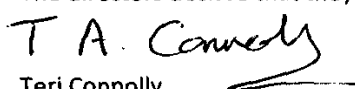
In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above on 26 September 2017.



Teri Connolly
Director

Interchange Sheffield C.I.C

Independent examiners' report on the Financial Statements

For the year ended 31 March 2017

I report on the accounts of Interchange Sheffield C.I.C for the year ended 31 March 2017 which are set out on pages 8 to 15.

Interchange Sheffield C.I.C is **not a registered charity**, however, I have carried out an independent examination based on the procedures required for a registered charity.

Respective responsibilities of the trustees and the examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The organisations gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
Sarah Lightfoot, ACA DChA

Voluntary Action Sheffield
Community Accountancy Service
The Circle
33, Rockingham Lane
Sheffield S1 4FW

Date: 26 October 2017

Interchange Sheffield C.I.C.

Statement of financial activities

(incorporating the income and expenditure account)

For the year ended 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Unrestricted Funds £	Restricted Funds £	Total 2016 £
Income from:							
Donations and grants	2	2,000	16,000	18,000	6,000	3,000	9,000
Charitable activities	3	242,835	77,643	320,478	52,214	291,846	344,060
Investments	4	15	-	15	42	-	42
Total income		244,850	93,643	338,493	58,256	294,846	353,102
Expenditure on:							
Charitable activities	5	246,802	100,541	347,343	62,601	287,645	350,246
Total expenditure		246,802	100,541	347,343	62,601	287,645	350,246
Net income/(expenditure)		(1,952)	(6,898)	(8,850)	(4,345)	7,201	2,856
Transfers between funds	11	-	-	-	(158)	158	-
Net movement in funds		(1,952)	(6,898)	(8,850)	(4,503)	7,359	2,856
Total funds brought forward		17,225	16,086	33,311	21,728	8,727	30,455
Total funds carried forward		15,273	9,188	24,461	17,225	16,086	33,311

Interchange Sheffield C.I.C.

Balance Sheet As at 31 March 2017

	Notes	Total 2017 £	Total 2016 £
Current assets			
Debtors	9	58,122	10,542
Cash at bank and in hand		46,918	44,010
Total current assets		105,040	54,552
Creditors: amounts falling due within one year	10	(80,579)	(21,241)
Net current assets		24,461	33,311
Total assets less current liabilities		24,461	33,311
Creditors: amounts falling due after more than one year		-	-
Total net assets		24,461	33,311
Represented by:			
Funds of the Charity			
Unrestricted funds		15,273	17,225
Restricted income funds	11	9,188	16,086
		24,461	33,311

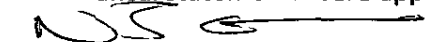
For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on


Signed on behalf of the board by:

(print name): N. S. G. M. O. T.
Director

Interchange Sheffield C.I.C.

Notes to the Accounts

For the year ended 31 March 2017

1 Accounting Policies

(a) General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The organisation has adopted Charities SORP (FRS102) Bulletin 1.

The organisation meets the definition of a public benefit entity under FRS 102.

(b) Income

Income is recognised in line with the time period that the project is delivered, when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Any income related to project activities occurring beyond the financial year end is deferred to the period in which the project will be delivered.

Project income (grants, contracts and service level agreements) is recognised over the period specified by the funders unless expenditure is incurred early in the project, in which case income will be recognised early to match the

Investment income is included when receivable.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Assets

All items of capital expenditure below £500 are written off as incurred.

Depreciation has been calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis.

(e) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the funder.

Interchange Sheffield C.I.C.

Notes to the Accounts

For the year ended 31 March 2017

2 Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Unrestricted Funds £	Restricted Funds £	Total 2016 £
Sheffield Church Burgesses Trust	-	3,000	3,000	-	2,000	2,000
Peace Foundation	-	-	-	4,000	-	4,000
Sheffield Bluecoat & Mt Pleasant Education Foundation	-	1,000	1,000	-	1,000	1,000
Sheffield Town Trust	2,000	2,500	4,500	2,000	-	2,000
Sheffield Grammar School Exhibition UnLtd	-	5,000	5,000	-	-	-
	-	4,500	4,500	-	-	-
	2,000	16,000	18,000	6,000	3,000	9,000

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Unrestricted Funds £	Restricted Funds £	Total 2016 £
Sheffield City Council - VYPCS	131,003	-	131,003	-	187,000	187,000
Children In Need - Youth Counselling	-	26,551	26,551	-	23,296	23,296
The Big Lottery - Youth in Focus (VOYCE)	-	-	-	-	36,941	36,941
Comic Relief - Mind the Gap	-	47,867	47,867	-	35,234	35,234
Children in Need - Youth Residential Project	-	3,125	3,125	-	4,375	4,375
Sheffield Futures - Talent Match	21,400	-	21,400	-	-	-
GP Events - Right Here & GP	-	-	-	918	-	918
CSE	-	-	-	-	5,000	5,000
Consultancy work	83,683	100	83,783	49,826	-	49,826
Other income	6,749	-	6,749	1,470	-	1,470
	242,835	77,643	320,478	52,214	291,846	344,060

4 Income from investments

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Unrestricted Funds £	Restricted Funds £	Total 2016 £
Bank interest	15	-	15	42	-	42
	15	-	15	42	-	42

Interchange Sheffield C.I.C.

Notes to the Accounts - continued
For the year ended 31 March 2017

5 Expenditure on charitable activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Unrestricted Funds £	Restricted Funds £	Total 2016 £
Salaries	6	176,634	79,475	256,109	52,142	196,964	249,106
Staff and volunteer costs		8,366	6,403	14,769	3,159	7,664	10,823
Business Support		1,246	210	1,456	756	868	1,624
Office Costs		3,863	527	4,390	982	2,766	3,748
Project Costs		38,056	3,749	41,805	1,918	2,945	4,863
Participation		1,140	576	1,716	64	1,316	1,380
Premises costs		13,969	5,344	19,313	733	18,973	19,706
IT Costs		1,984	1,340	3,324	1,922	144	2,066
Bad debts		1,000	-	1,000	-	-	-
Grants Paid	7	-	-	-	-	53,877	53,877
Support costs (see below)		544	2,917	3,461	925	2,128	3,053
Total expenditure on charitable activities		246,802	100,541	347,343	62,601	287,645	350,246

Support costs

Legal and professional fees	424	639	1,063	-	137	137
Independent examiner's fee	-	1,140	1,140	440	700	1,140
Other fees to Independent examiner's organisation for:						
Training/ HR and Legal advice/ Payroll Service	120	1,138	1,258	485	1,291	1,776
	544	2,917	3,461	925	2,128	3,053

6 Staff Costs

Staff costs include the following costs:

	2017 £	2016 £
Salaries	231,965	224,934
Employer's National Insurance	15,263	15,197
Employer's Pension contributions	8,881	8,975
	256,109	249,106

No employee received emoluments of more than £50,000.

The average monthly number of employees during the year was 12.8 (2016 - 14.5).

The company operates a defined contribution pension scheme in respect of the employees. The organisation makes contributions of 6% to the pension scheme on behalf of employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £8,881 (2016: £8,975).

Interchange Sheffield C.I.C.

Notes to the Accounts - continued For the year ended 31 March 2017

7 Grants paid

		2017 £	2016 £
	Paid from:		
Family Action	Sheffield City Council - VYPCS	-	53,877
		<u>-</u>	<u>53,877</u>

The above grant was paid to an organisation rather than an individual. The funds are initially received from Sheffield City Council and were subsequently paid out to the above organisation to deliver the project.

8 Corporation Tax

As the organisation is a Community Interest Company and not a registered charity they are not able to benefit from any charitable tax exemptions and therefore any surplus generated during the financial year is subject to corporation tax.

HMRC consider that the organisation is dormant for corporation tax purposes, subject to certain clauses. The directors believe that no corporation tax should be provided in these accounts.

9 Debtors

	2017 £	2016 £
Trade debtors	57,327	9,750
Other debtors	795	792
	<u>58,122</u>	<u>10,542</u>

10 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	3,716	1,651
Accruals	1,319	1,620
Taxes and social security	-	1,385
Deferred income - see below	75,544	16,585
	<u>80,579</u>	<u>21,241</u>

Deferred income

	2017 £	2016 £
Brought forward	16,585	-
Received in the year	165,778	79,490
Released in the year	(106,819)	(62,905)
Carried forward	<u>75,544</u>	<u>16,585</u>

Interchange Sheffield C.I.C.

**Notes to the Accounts - continued
For the year ended 31 March 2017**

11 Restricted funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Sheffield City Council - Emotional Health and Wellbeing	321	-	(321)	-	-
Children In Need - Youth Counselling	-	26,551	(26,827)	-	(276)
Children in Need - Youth Residential Project	3,855	3,125	(6,456)	-	524
The Big Lottery - Youth in Focus	2,425	100	(2,525)	-	-
CSE	4,905	-	(4,905)	-	-
Comic Relief - Mind the Gap	1,580	47,867	(48,514)	-	933
Other funders - Mind the Gap	3,000	6,500	(9,500)	-	-
Digitalk	-	9,500	(1,493)	-	8,007
	16,086	93,643	(100,541)	-	9,188

Sheffield City Council - Emotional Health and Wellbeing

This contract has previously been categorised as a restricted fund however this is now being classified as an unrestricted contract. £321 expenditure has been allocated to restricted funds to utilise the brought forward restricted fund balance.

Children In Need - Youth Counselling

This project will deliver counselling to young people who do not engage with statutory services and encourage them to advocate for better services.

Children in Need - Youth Residential Project

This project will deliver a residential and group work to young people experiencing mental health problems in order to empower them to improve access to services. Project start date 1st Sept 2015.

The Big Lottery - Youth in Focus

The Big Lottery funded 'VOYCE' project ran from 2011 to 2015 to provide counselling and emotional well being support to Young Carers, working in partnership with Chilyp and Sheffield Young Carers.

CSE (Child Sexual Exploitation)

This grant was to provide counselling and pre-therapy outreach work with young people at risk of Sexual Exploitation and was administered via South Yorkshire Community Foundation

Comic Relief - Mind the Gap

The project seeks to develop closer links with statutory services such as CAMHS, so that young people who need more specialist help can be supported onwards. Those who do not meet the threshold can be helped to find alternative support, either with Interchange or with other voluntary sector agencies.

Other funders - Mind the Gap

These grants have been given by Sheffield Church Burgesses Trust, Sheffield Bluecoat & Mt Pleasant Education Foundation and Sheffield Town Trust to help us to work with vulnerable individuals who are falling through the gaps in provision.

Digitalk

This service will provide access for young people to online advice, counselling support & moderated interactive webinars.

12 Directors remuneration, benefits and expenses

Theresa Connolly is employed by CIC as Director of Services and receives a salary for her service and is reimbursed expenses where appropriate. No other directors received any remuneration, benefits or expenses.

	2017	2016
	£	£
Director's salary	27,561	26,988
Director's employer pension contributions	1,620	1,586
Travel expenses	452	362
	<u>29,633</u>	<u>28,936</u>

13 Related party transactions

There were no other related party transactions during the year, other than those detailed in note 12.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Interchange Sheffield CIC

Company Number

8237428

Year Ending

31st March 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company's activities provide benefit to children and young people up to the age of 25 years and their families in the Sheffield area. The company provides services to promote, protect and improve the mental health and wellbeing of children and young people by the provision of counselling and other services.

The current programme is working with upwards of 300 young people per year from a number of vulnerable groups including Young Carers, Young People at risk of Sexual Exploitation, involvement in Youth Justice system or dropping out of Education, Employment or Training (NEETS). We work both in schools and in community settings to provide young people with a choice of how to access help in non-stigmatising ways.

The benefits of counselling include increased well-being and ability to cope with problems for the child / young person, but this is also beneficial to the parents/carers and workers when things improve for the young person they are supporting.

The wider community also benefits when young people are supported to address the underlying issues that can otherwise lead to anti-social behaviour, school exclusions or increased drug and alcohol use.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Young people play an important part in advising, developing and helping to run the activities of the company, which will benefit both them and the company to make sure it offers services that young people themselves use and value

We have a service user group called the Mental Health Ambassadors who advise us on service design and delivery. Each year we send out a customer satisfaction survey called 'How are we doing?' to give us feedback from both service users and professionals that refer to us. We then report back to them on what we have done in response to their comments.

The MHAs have worked closely with us on our plans to develop an online counselling service and have developed a new leaflet for new counselling clients called 'Start your Journey with us'.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Please see note 12 in the accounts. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

T. A. Connolly

Date

20/12/2017

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

Teri Connolly

Star House, 43 Division Street

Sheffield, S1 4GE

Tel 0114 201 6672

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)