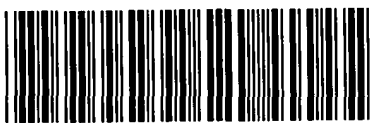


National Citizen Service
Annual Report & Accounts
Year ending 31st March 2020

NCS Trust CIC
(Community Interest Company)
Company Registration No. 08235117
(England and Wales)



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Company Information

NCS Trust C.I.C. is a not for profit social enterprise that existed to run the NCS programme until 30 November 2018, when the programme was transferred to a new body incorporated by Royal Charter.

Directors The Rt Hon. the Lord David Blunkett
Stephen Greene CBE

Company Number 08235117

Registered Office The Pembroke Building
Kensington Village
Avonmore Road
London
W14 8DG

Auditor RSM UK Audit LLP
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB

Strategic Report

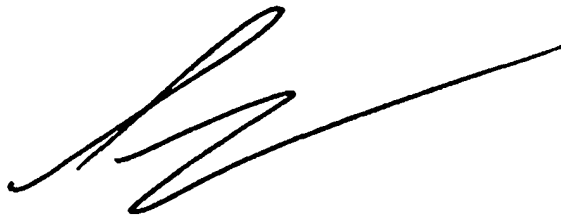
for the year ended 31 March 2020

Introduction - Statement by the Chair, Stephen Greene CBE

The Company did not trade during the financial year, therefore no KPIs are applicable.

This Strategic Report was approved by the board on 17th December, 2020.

On behalf of the board:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Stephen Greene CBE

Chairman

Financial Review

This review provides a summary of the Company's financial performance for 2019/20, as relates to these financial statements, which have been prepared in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Our Income

Central Government Grant - £0 (2019 – £121.8m, 8 months)

We did not receive any funding from Central Government in 2019/20.

Other Income - £0 (2019 – £5.1m, 8 months)

Our Costs

Delivery Partner Costs - £0 (2019 – £99.3m, 8 months)

Support Costs – £0.06m (2019 – £19.0m, 8 months)

Strategic Investment Costs

The following costs are included in delivery and support costs.

Staff Costs - £0.04m (2019 – £8.2m, 8 months)

Call Centre Costs – £0 (2019 – £1.1m, 8 months)

Customer Relationship Management – £0 (2019 – £0.05m, 8 months)

Salesforce – £0 (2019 – £1.3m 8 months)

Reserves Policy

Reserve funds held consist of unutilised funds received from parental contributions. These funds will be held until a future strategy is decided for the company.

Working Capital

At the end of the year, our working capital was £9.9m (2019: £10m).

Directors' Report

for the year ended 31 March 2020

The directors of NCS Trust CIC (the "Company") present their annual report and financial statements for the year ended 31 March 2020.

Principal activities

The Company did not trade during the financial year.

Results

The Company recorded a loss of £0.06 million for the year (2018/19: surplus £3.2 million).

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Stephen Greene CBE	Independent non-executive director and chair of the board
The Rt. Hon. Lord David Blunkett	Independent non-executive director

Results

The results of the Company's operations for the year are explained in the Financial Review on page 4.

Qualifying third party indemnity provisions

The Company has made qualifying third party indemnity provisions for its directors during the year, by purchasing a policy of directors' and officers' liability insurance. These provisions remain in force at the reporting date.

Corporate Governance

The Company is a Community Interest Company and takes the legal form of a private company limited by guarantee, with no share capital.

The Board currently comprises two non-executive directors.

Financial instruments

The Company does not utilise complex financial instruments

Disabled persons

The Company now has one part time employee. Should any employment opportunities arise, the Company will employ disabled persons when they are suitable for a particular vacancy and every effort will be made to ensure that they are given full and fair consideration should such opportunities arise.

Future developments

The board of the Company is considering, taking into account the views of the board of the new NCS Trust, the best course of action in relation to the future development of the Company.

Auditor

The auditor, RSM UK Audit LLP, will be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of relevant audit information to the auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

Matters of strategic importance

In accordance with section 414C(11) of the Companies Act 2006, the directors have chosen to include in the strategic report information in respect of business activities and risk as the directors consider these are of strategic importance to the company.

This Directors' Report was approved by the board on 17th December, 2020.

On behalf of the board

A handwritten signature in black ink, consisting of a series of fluid, connected strokes that form a stylized representation of the name Stephen Greene.

Stephen Greene CBE

Chairman

Directors' Responsibilities Statement

for the year ended 31 March 2020

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements, in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of NCS Trust C.I.C (Community Interest Company)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NCS TRUST CIC

Opinion

We have audited the financial statements of NCS Trust CIC (the 'company') for the year ended 31 March 2020 which comprise the statement of comprehensive income, balance sheet, statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a

Independent Auditor's Report to the Members of NCS Trust C.I.C (Community Interest Company)

material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities> This description forms part of our auditor's report.

Independent Auditor's Report to the Members of NCS Trust C.I.C (Community Interest Company)

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

Nicholas Sladden (Senior Statutory Auditor)

For and on behalf of RSM UK Audit LLP, Statutory Auditor

Chartered Accountants

25 Farringdon Street

London

EC4A 4AB

Date 17 December 2020

NCS Trust C.I.C
(Community Interest Company)
Statement of Comprehensive Income
For the year ended 31 March 2020

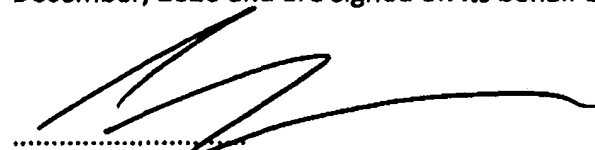
		2020	2019
		Discontinued Operations	Discontinued Operations
	Notes	£'000	£'000
Turnover	3	-	126,821
Cost of sales		-	(102,647)
		<hr/>	<hr/>
Gross profit		-	24,174
Administrative expenses		(58)	(19,004)
		<hr/>	<hr/>
Operating (loss)/profit	4	(58)	5,170
Interest receivable and similar income	8	-	48
		<hr/>	<hr/>
(Loss)/surplus before transfer to RCB		(58)	5,218
(Loss)/surplus on transfer to RCB		-	(2,018)
		<hr/>	<hr/>
(Loss/surplus) before taxation		(58)	3,200
Taxation	9	-	-
		<hr/>	<hr/>
(Loss/surplus) for the financial year	19	(58)	3,200
		<hr/>	<hr/>
All operations are discontinued			

NCS Trust C.I.C
(Community Interest Company)
Balance Sheet
At 31 March 2020

Company Number: 08235117

		2020	2019
	Notes	£'000	£'000
Fixed assets			
Intangible assets	10	-	-
Tangible assets	11	-	-
		<u>-</u>	<u>-</u>
Current assets			
Stocks	12	-	-
Debtors	13	4	2,110
Cash at bank and in hand		9,972	9,099
		<u>9,976</u>	<u>11,209</u>
Creditors: amounts falling due within one year	14	(61)	(1,235)
		<u>-</u>	<u>-</u>
Net current assets		<u>9,915</u>	<u>9,974</u>
Total assets less current liabilities		<u>9,915</u>	<u>9,974</u>
Provisions for liabilities	16	-	-
		<u>-</u>	<u>-</u>
Net assets		<u>9,915</u>	<u>9,974</u>
Capital and reserves			
Profit and loss account	19	9,915	9,974
		<u>9,915</u>	<u>9,974</u>

The financial statements were approved by the board of directors and authorised for issue on the 17th December, 2020 and are signed on its behalf by:



Stephen Greene CBE
Chairman

NCS Trust C.I.C
(Community Interest Company)
Statement of Cashflows
For the year ended 31 March 2020

		2020		2019	
	Note	£'000	£'000	£'000	£'000
Cash flows from operating activities					
Cash generated from operations	22		873		(4,053)
Income taxes paid			0		0
			<hr/>		<hr/>
Net cash inflow from operating activities			873		(4,053)
Investing activities					
Purchase of tangible fixed assets		-		(8)	
Disposal of fixed assets		-		(22)	
Interest received		-		48	
		<hr/>		<hr/>	
Net cash used in investing activities			-		18
Net increase/(decrease) in cash and cash equivalents			873		(4,035)
			<hr/>		<hr/>
Cash and cash equivalents at beginning of year			9,099		13,134
			<hr/>		<hr/>
Cash and cash equivalents at end of year			9,972		9,099
			<hr/>		<hr/>

NCS Trust C.I.C

(Community Interest Company)

Notes to the Financial Statements

For the year ended 31 March 2020

Accounting policies

Company information

NCS Trust C.I.C is a company limited by guarantee domiciled and incorporated in England and Wales. The registered office is The Pembroke Building, Kensington Village, Avonmore Road, London, W14 8DG, company number 08235117.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Companies Act 2006, including the provisions of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £'000, except where otherwise indicated.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. NCS Trust C.I.C. constitutes a public benefit entity as defined by FRS 102.

Going concern

The directors have considered the going concern principle with reference to the Financial Reporting Council publication "Guidance on the Going Concern Basis of Accounting and Reporting on Solvency and Liquidity Risks" (April 2016).

Covid-19 has not impacted the business as there is no income stream and a low cost base. Therefore the Directors are confident that NCS Trust CIC have sufficient reserves to meet its liabilities as they fall due for a period of at least twelve months from the date of authorising these financial statements and therefore continue to adopt the going concern basis of accounting in their preparation.

NCS Trust C.I.C

(Community Interest Company)

Notes to the Financial Statements

For the year ended 31 March 2020

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Basic Financial Assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost, being the transaction price less any amounts settled and any impairment losses.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors that are classified as debt, are initially recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, being the transaction price less any amounts settled.

NCS Trust C.I.C

(Community Interest Company)

Notes to the Financial Statements

For the year ended 31 March 2020

Taxation

Income in relation to grants received from government departments used in the principal activity of the company are considered to be outside the scope of UK corporation tax; all other income is within scope of UK corporation tax.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

Provisions

Provisions are recognised when the company has a legal or constructive present obligation as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NCS Trust C.I.C

(Community Interest Company)

Notes to the Financial Statements

For the year ended 31 March 2020

Retirement benefits

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Non-cash benefits

Where material goods or services have been donated, management has estimated their value, in accordance with FRS102 PBE34.64 to PBE34.74, and recognised these within income and corresponding expense within the financial statements.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

Non-cash benefits

Where non-cash benefits have been donated, management make a judgement as to whether these should be included within the financial statements and where they are included management has made an estimate of the value of donations in kind, and, where the amount is material, the donor has verified the estimate.

NCS Trust C.I.C

(Community Interest Company)

Notes to the Financial Statements

For the year ended 31 March 2020

3 Turnover and other revenue

An analysis of the company's turnover is as follows:

	2020	2019
	£'000	£'000
Turnover analysed by class of business		
Programme & operational grants	-	121,762
Donations in kind	-	7
Other income	-	5,052
	<u>-</u>	<u>126,821</u>

Other income includes parental contributions and sponsorship income.

Turnover analysed by geographical market

	2020	2019
	£'000	£'000
United Kingdom	<u>-</u>	<u>126,821</u>

4 Operating profit/(loss)

	2020	2019
	£'000	£'000
Operating profit/(loss) for the year is stated after charging:		
Depreciation of owned tangible fixed assets	-	78
Loss on disposal of tangible fixed assets	-	-
Amortisation of intangible assets	-	114
Stock recognised as an expense (during the year)	-	214
Operating lease charges	<u>-</u>	<u>778</u>

NCS Trust C.I.C

(Community Interest Company)

Notes to the Financial Statements

For the year ended 31 March 2020

5 Auditor's remuneration

	2020 £'000	2019 £'000
Fees payable to the company's auditor and its associates:		
For audit services		
Audit of the company's financial statements	22	58
	<u> </u>	<u> </u>
For other services		
All other non-audit services	-	4
	<u> </u>	<u> </u>

6 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Staff	0.4	213
	<u> </u>	<u> </u>

Their aggregate remuneration comprised:

	2020 £'000	2019 £'000
Wages and salaries	34	6,968
Social security costs	6	854
Pension costs	2	360
Total	42	8,182
	<u> </u>	<u> </u>

The number of employees whose remuneration exceeded £60,000 is detailed below. (2019: 8 months)

	2020 Number	2019 Number
£60,000 - £64,999	-	4
£65,000 - £69,999	-	7
£70,000 - £74,999	-	1
£75,000 - £79,999	-	1
£80,000 - £84,999	-	1
£90,000 - £94,999	-	1
£100,000 - £104,999	-	1
	<u> </u>	<u> </u>
	-	16
	<u> </u>	<u> </u>

NCS Trust C.I.C
(Community Interest Company)
Notes to the Financial Statements
For the year ended 31 March 2020

7 Directors' remuneration

	2020	2019
	£'000	£'000
Remuneration for qualifying services	-	85
Company pension contributions to defined contribution schemes	-	4
	<u>-</u>	<u>89</u>
	<u>-</u>	<u>89</u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 0 (2018 - 1)

Remuneration disclosed above include the following amounts paid to the highest paid director:

	2020	2019
	£'000	£'000
Remuneration for qualifying services	-	85
Company pension contributions to defined contribution schemes	-	4
	<u>-</u>	<u>4</u>

8 Interest receivable

	2020	2019
	£'000	£'000
Interest income	-	48
Interest on bank deposits	<u>-</u>	<u>48</u>

NCS Trust C.I.C
(Community Interest Company)
Notes to the Financial Statements
For the year ended 31 March 2020

9 Taxation

	2020	2019
	£'000	£'000
Current tax		
UK corporation tax on profits for the current period	-	(7)
	<u> </u>	<u> </u>

The total tax charge for the year included in the profit and loss account can be reconciled to the profit before tax multiplied by the standard rate of tax as shown below:

	2020	2019
	£'000	£'000
Profit on ordinary activities	-	3,199
	<u> </u>	<u> </u>
Expected tax charge based on the standard rate of corporation tax in the UK of 19% (2019: 19%)	-	608
Tax effect of expenses that are not deductible in determining taxable	-	23,420
Tax effect of income not taxable in determining taxable profit	-	(24,075)
Adjustments in respect of prior years	-	(7)
Losses carried back	-	7
Fixed asset differences	-	143
Other adjustments, reliefs and transfers	-	(88)
Underprovision in current year	-	(2)
Deferred tax not recognised	-	(13)
	<u> </u>	<u> </u>
Tax expense for the year	-	(7)
	<u> </u>	<u> </u>

The company has estimated taxable trade losses of £39k (2019: £0) available to carry forward against future taxable trading profits.

NCS Trust C.I.C
(Community Interest Company)
Notes to the Financial Statements
For the year ended 31 March 2020

10 Intangible fixed assets

	Software £'000
Cost	
At 1 April 2019	-
Additions	-
	<hr/>
At 31 March 2020	-
	<hr/>
 Amortisation and impairment	
At 1 April 2019	-
Amortisation charged for the year	-
	<hr/>
At 31 March 2019	-
	<hr/>
 Carrying amount	
At 31 March 2020	-
	<hr/>
At 31 March 2019	-
	<hr/>

NCS Trust C.I.C
(Community Interest Company)
Notes to the Financial Statements
For the year ended 31 March 2020

11 Tangible fixed assets

	Fixtures & Fittings £'000	Computer hardware £'000	Leasehold improvements £'000	Total £'000
Cost				
At 1 April 2019	-	-	-	-
Additions	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation and impairment				
At 1 April 2019	-	-	-	-
Depreciation charged in the year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount				
At 31 March 2020	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2019	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Stocks

	2020 £'000	2019 £'000
Finished goods	-	-
	<u>-</u>	<u>-</u>

13 Debtors

	2020 £'000	2019 £'000
Amounts falling due within one year:		
Trade debtors	-	-
Other debtors	-	2,110
Prepayments	4	-
Accrued income	-	-
	<u>4</u>	<u>2,110</u>

NCS Trust C.I.C
(Community Interest Company)
Notes to the Financial Statements
For the year ended 31 March 2020

14 Creditors: amounts falling due within one year

	2020	2019
	£'000	£'000
Trade creditors	41	911
Other taxation and social security	-	-
Other creditors	-	-
Accruals	20	324
Deferred income	-	-
	<u>61</u>	<u>1,235</u>

15 Financial instruments

	2020	2019
	£'000	£'000
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>-</u>	<u>-</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>-</u>	<u>-</u>

16 Provisions for liabilities

	2020	2019
	£'000	£'000
Dilapidations provision	<u>-</u>	<u>-</u>

Movements on provisions:

	Dilapidations
	£'000
At 1 April 2019	-
Provisions released in the year	<u>-</u>
At 31 March 2020	<u>-</u>

NCS Trust C.I.C
(Community Interest Company)
Notes to the Financial Statements
For the year ended 31 March 2020

17 Retirement benefit schemes

	2020	2019
	£'000	£'000
Defined contribution		
Charge to income and expenditure in respect of defined contribution schemes	2	360
	<u>2</u>	<u>360</u>

18 Company limited by guarantee

The company is limited by guarantee. The liability of its members, who number 1, shall not exceed £1 each.

19 Profit and loss account

The profit and loss reserve represents cumulative profit and loss net of any distributions.

	2020	2019
	£'000	£'000
At the beginning of the year	9,974	6,774
Loss for the year	(58)	5,218
Transfer to RCB	-	(2,018)
	<u>9,915</u>	<u>9,974</u>
At the end of the year	<u>9,915</u>	<u>9,974</u>

20 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020	2019
	£'000	£'000
Within one year	-	-
Between one and five years	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

NCS Trust C.I.C
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21 Related party transactions

Remuneration of key management personnel (KMP)

The remuneration of KMP, is as follows.

	2020	2019
	£'000	£'000
Aggregate compensation (including employer's National Insurance)	<u>-</u>	<u>672</u>

KMP were considered to be the executive directors and Senior Leadership Team.

22 Cash generated from operations

	2020	2019
	£'000	£'000
Loss for the year after tax	(58)	3,200
Adjustments for:		
Taxation charged		
Investment income	-	(48)
Loss on disposal of tangible fixed assets	-	-
Loss on transfer to the RCB	-	559
Amortisation and impairment of intangible assets	-	114
Depreciation and impairment of tangible fixed assets	-	78
Increase/(decrease) in provisions	-	(87)
Movements in working capital:		
Decrease/(increase) in stocks	-	91
Decrease/(increase) in debtors	2,105	4,045
(Decrease)/increase in creditors	<u>(1,174)</u>	<u>(12,005)</u>
Cash generated from/(absorbed by) operations	<u>873</u>	<u>(4,053)</u>

007207/15

CIC 34**Community Interest Company Report**For official use
(Please leave blank)Please
complete in
typescript, or
in bold black
capitals.Company Name in
full

NCS TRUST C.I.C.

Company Number

08235117

Year Ending

31/03/20

*(The date format is required in full)***Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

National Citizen Service (NCS) is a youth programme bringing together 16 to 17 year-olds from different backgrounds, in order to improve social mobility, social cohesion and social engagement.

This is done by bringing young people together in common purpose for two or four weeks to design and deliver their own community action projects – building their confidence in what they can achieve, as well as creating bridges across social divides.

The company transferred responsibility of the programme to a new body incorporated by Royal Charter, the National Citizen Service Trust, in December 2018.

Therefore the company did not trade during the year, and is currently reviewing the best course of action in relation to the future development of the company and commitments to the community it serves.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

No consultation occurred throughout the year

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Please refer to the Directors' Remuneration section in the NCS Trust C.I.C. Annual Report and Accounts 2019-20.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



Date

(DD/MM/YY)

6/12/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tessa Baker

Finance Manager

Tel 07458 030651

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)