

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HAMMOND & SEARLES ASSOCIATES LTD

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HAMMOND & SEARLES ASSOCIATES LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: T Searles

REGISTERED OFFICE: Jubilee Cottage
9 Egerton Avenue
Hextable
Kent
BR8 7LG

REGISTERED NUMBER: 08231906 (England and Wales)

ACCOUNTANTS: Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

HAMMOND & SEARLES ASSOCIATES LTD (REGISTERED NUMBER: 08231906)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		254		-
CURRENT ASSETS					
Debtors	5	-		5,000	
CREDITORS					
Amounts falling due within one year	6	<u>19,352</u>		<u>28,970</u>	
NET CURRENT LIABILITIES			<u>(19,352)</u>		<u>(23,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,098)		(23,970)
PROVISIONS FOR LIABILITIES	7		64		-
NET LIABILITIES			<u>(19,162)</u>		<u>(23,970)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>(19,163)</u>		<u>(23,971)</u>
SHAREHOLDERS' FUNDS			<u>(19,162)</u>		<u>(23,970)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HAMMOND & SEARLES ASSOCIATES LTD (REGISTERED NUMBER: 08231906)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

T Searles - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Hammond & Searles Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% per annum on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021	1,798
Additions	329
At 31 March 2022	<u>2,127</u>
DEPRECIATION	
At 1 April 2021	1,798
Charge for year	75
At 31 March 2022	<u>1,873</u>
NET BOOK VALUE	
At 31 March 2022	<u>254</u>
At 31 March 2021	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>-</u>	<u>5,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Directors' loan accounts	17,104	26,722
Accruals and deferred income	<u>2,248</u>	<u>2,248</u>
	<u>19,352</u>	<u>28,970</u>

7. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax		
Accelerated capital allowances	<u>64</u>	<u>-</u>
		Deferred tax £
Movement		<u>64</u>
Balance at 31 March 2022		<u>64</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

Retained
earnings
£

At 1 April 2021	(23,971)
Profit for the year	<u>4,808</u>
At 31 March 2022	<u>(19,163)</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end date the company owed T Searles £17,104 in the way of a Director's Loan (2021: £26,722 was due).

11. GOING CONCERN

The company has the full support of the directors and is therefore considered a Going Concern

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.