

ROCKET SECURITY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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FOR THE YEAR ENDED 30TH SEPTEMBER 2023

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ROCKET SECURITY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

DIRECTORS: M Langton-Cryer
B I Langton-Cryer

REGISTERED OFFICE: 1st Floor Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

REGISTERED NUMBER: 08229348 (England and Wales)

ACCOUNTANTS: Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

STATEMENT OF FINANCIAL POSITION
30TH SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>124,401</u>		<u>81,786</u>
			<u>124,401</u>		<u>81,786</u>
CURRENT ASSETS					
Debtors	6	<u>423,395</u>		190,765	
Cash at bank		<u>261,471</u>		<u>574,594</u>	
		<u>684,866</u>		<u>765,359</u>	
CREDITORS					
Amounts falling due within one year	7	<u>172,711</u>		<u>280,285</u>	
NET CURRENT ASSETS			<u>512,155</u>		<u>485,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>636,556</u>		<u>566,860</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>73,635</u>		<u>74,041</u>
NET ASSETS			<u>562,921</u>		<u>492,819</u>
CAPITAL AND RESERVES					
Called up share capital	9		<u>100</u>		<u>100</u>
Retained earnings			<u>562,821</u>		<u>492,719</u>
SHAREHOLDERS' FUNDS			<u>562,921</u>		<u>492,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30TH SEPTEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th April 2024 and were signed on its behalf by:

M Langton-Cryer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

1. STATUTORY INFORMATION

Rocket Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% straight line on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% straight line on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% straight line on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

2. ACCOUNTING POLICIES - continued**Grant income**

Government grants are recognised over the period for which the grant is intended to compensate. Grants that are receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 120 (2022 - 121) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st October 2022	
and 30th September 2023	<u>10,000</u>
AMORTISATION	
At 1st October 2022	
and 30th September 2023	<u>10,000</u>
NET BOOK VALUE	
At 30th September 2023	<u>-</u>
At 30th September 2022	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st October 2022	11,800	87,649	9,000
Additions	-	68,374	-
Disposals	-	(25,421)	-
At 30th September 2023	<u>11,800</u>	<u>130,602</u>	<u>9,000</u>
DEPRECIATION			
At 1st October 2022	2,360	55,423	8,034
Charge for year	1,180	20,222	193
Eliminated on disposal	-	(5,708)	-
At 30th September 2023	<u>3,540</u>	<u>69,937</u>	<u>8,227</u>
NET BOOK VALUE			
At 30th September 2023	<u>8,260</u>	<u>60,665</u>	<u>773</u>
At 30th September 2022	<u>9,440</u>	<u>32,226</u>	<u>966</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st October 2022	72,034	8,945	189,428
Additions	65,412	440	134,226
Disposals	(55,491)	-	(80,912)
At 30th September 2023	<u>81,955</u>	<u>9,385</u>	<u>242,742</u>
DEPRECIATION			
At 1st October 2022	35,815	6,010	107,642
Charge for year	17,604	1,485	40,684
Eliminated on disposal	(24,277)	-	(29,985)
At 30th September 2023	<u>29,142</u>	<u>7,495</u>	<u>118,341</u>
NET BOOK VALUE			
At 30th September 2023	<u>52,813</u>	<u>1,890</u>	<u>124,401</u>
At 30th September 2022	<u>36,219</u>	<u>2,935</u>	<u>81,786</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	211,160	190,765
Other debtors	212,235	-
	<u>423,395</u>	<u>190,765</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	8,519	8,519
Hire purchase contracts	13,757	11,602
Taxation and social security	148,485	257,747
Other creditors	1,950	2,417
	<u>172,711</u>	<u>280,285</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	16,984	24,673
Hire purchase contracts	56,651	49,368
	<u>73,635</u>	<u>74,041</u>

9. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.