

**ROCKET SECURITY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

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FOR THE YEAR ENDED 30TH SEPTEMBER 2021

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**ROCKET SECURITY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

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**DIRECTORS:**

R Cryer  
M Langton-Cryer

**REGISTERED OFFICE:**

1st Floor Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**REGISTERED NUMBER:**

08229348 (England and Wales)

**ACCOUNTANTS:**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

STATEMENT OF FINANCIAL POSITION  
30TH SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,000		2,000
Tangible assets	5		<u>91,872</u>		<u>27,929</u>
			<b>92,872</b>		<b>29,929</b>
<b>CURRENT ASSETS</b>					
Debtors	6	235,129		158,061	
Cash at bank		<u>261,928</u>		<u>52,111</u>	
		<b>497,057</b>		<b>210,172</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>234,169</u>		<u>98,693</u>	
<b>NET CURRENT ASSETS</b>			<b>262,888</b>		<b>111,479</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>355,760</b>		<b>141,408</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>91,632</u>		<u>14,271</u>
<b>NET ASSETS</b>			<b>264,128</b>		<b>127,137</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>264,028</u>		<u>127,037</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>264,128</b>		<b>127,137</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**30TH SEPTEMBER 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th April 2022 and were signed on its behalf by:

R Cryer - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

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1. **STATUTORY INFORMATION**

Rocket Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% straight line on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% straight line on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% straight line on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**2. ACCOUNTING POLICIES - continued****Grant income**

Government grants are recognised over the period for which the grant is intended to compensate. Grants that are receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 51 (2020 - 16) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st October 2020	
and 30th September 2021	<u>10,000</u>
<b>AMORTISATION</b>	
At 1st October 2020	8,000
Amortisation for year	<u>1,000</u>
At 30th September 2021	<u>9,000</u>
<b>NET BOOK VALUE</b>	
At 30th September 2021	<u>1,000</u>
At 30th September 2020	<u>2,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

## 5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1st October 2020	-	39,516	9,000
Additions	11,800	13,047	-
At 30th September 2021	<u>11,800</u>	<u>52,563</u>	<u>9,000</u>
<b>DEPRECIATION</b>			
At 1st October 2020	-	26,444	7,490
Charge for year	1,180	6,530	302
At 30th September 2021	<u>1,180</u>	<u>32,974</u>	<u>7,792</u>
<b>NET BOOK VALUE</b>			
At 30th September 2021	<u>10,620</u>	<u>19,589</u>	<u>1,208</u>
At 30th September 2020	<u>-</u>	<u>13,072</u>	<u>1,510</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st October 2020	29,550	3,446	81,512
Additions	62,734	4,758	92,339
At 30th September 2021	<u>92,284</u>	<u>8,204</u>	<u>173,851</u>
<b>DEPRECIATION</b>			
At 1st October 2020	16,504	3,145	53,583
Charge for year	18,945	1,439	28,396
At 30th September 2021	<u>35,449</u>	<u>4,584</u>	<u>81,979</u>
<b>NET BOOK VALUE</b>			
At 30th September 2021	<u>56,835</u>	<u>3,620</u>	<u>91,872</u>
At 30th September 2020	<u>13,046</u>	<u>301</u>	<u>27,929</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	235,129	146,861
Other debtors	-	11,200
	<u>235,129</u>	<u>158,061</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	14,987	13,479
Hire purchase contracts	13,512	7,052
Taxation and social security	203,762	76,978
Other creditors	1,908	1,184
	<u>234,169</u>	<u>98,693</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	32,000	-
Hire purchase contracts	59,632	14,271
	<u>91,632</u>	<u>14,271</u>

## 9. CALLED UP SHARE CAPITAL

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.