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**VWS AUTOMATION UK LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**VWS AUTOMATION UK LIMITED**  
**REGISTERED NUMBER: 08227053**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,290	1,290
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	38,893	39,498
Cash at bank and in hand		15,187	4,454
		<u>54,080</u>	<u>43,952</u>
Creditors: amounts falling due within one year	6	(28,450)	(28,237)
<b>NET CURRENT ASSETS</b>		<u>25,630</u>	15,715
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,920</u>	17,005
Creditors: amounts falling due after more than one year	7	-	(4,231)
<b>NET ASSETS</b>		<u><u>26,920</u></u>	<u><u>12,774</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	12	12
Profit and loss account		26,908	12,762
		<u><u>26,920</u></u>	<u><u>12,774</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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**VWS AUTOMATION UK LIMITED**  
**REGISTERED NUMBER: 08227053**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2020**

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The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr J P van der Vegt**  
**Director**

Date: 22 September 2021

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. GENERAL INFORMATION**

VWS Automation UK Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is 262 Bedford Lane, Feltham, Middlesex, TW14 9NU and the company's trading address is Unit 2 Penn Farm Studios, Harston Road, Haslingfield, Cambridge, CB23 1JZ. The figures in these financial statements are rounded to the nearest pound.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 GOING CONCERN**

The ongoing global health crisis caused by COVID-19 has had a significant impact on all businesses. The director has assessed the potential impact of this uncertain situation on the Company with the information available and does not consider that it will lead to any subsequent impairment of the carrying amount of reported assets. Since the group's customer base is primarily within the fresh food sectors and these have been seeing increased demand, the director does not believe there will be an impact on the Company's ability to continue as a going concern.

**2.3 FOREIGN CURRENCY TRANSLATION**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Profit and Loss Account within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.4 REVENUE**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.5 GOVERNMENT GRANTS**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Profit and Loss Account in the same period as the related expenditure.

**2.6 PENSIONS**

The Company contributes to the personal pension schemes of its employees. The contributions are charged to the profit and loss accounts as they fall due.

**2.7 TAXATION**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.8 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.8 TANGIBLE FIXED ASSETS (CONTINUED)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25%	straight line
Computer equipment	-	33%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.9 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.10 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.11 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. EMPLOYEES**

The average monthly number of employees, excluding directors, during the year was 2 (2019 - 2).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Total £
<b>COST OR VALUATION</b>			
At 1 January 2020	16,750	4,574	21,324
At 31 December 2020	16,750	4,574	21,324
<b>DEPRECIATION</b>			
At 1 January 2020	15,460	4,574	20,034
At 31 December 2020	15,460	4,574	20,034
<b>NET BOOK VALUE</b>			
At 31 December 2020	1,290	-	1,290
At 31 December 2019	1,290	-	1,290

**VWS AUTOMATION UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. DEBTORS**

	2020 £	2019 £
Trade debtors	36,000	36,500
Other debtors	669	774
Prepayments and accrued income	2,224	2,224
	<u>38,893</u>	<u>39,498</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	87	535
Amounts owed to group undertakings	17,237	19,249
Corporation tax	3,058	710
Other taxation and social security	3,337	3,256
Other creditors	804	789
Accruals and deferred income	3,927	3,698
	<u>28,450</u>	<u>28,237</u>

Included within other creditors are employer pension contributions due to the personal pension schemes of the employees of £406 (2019: £398).

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Amounts owed to group undertakings	-	4,231
	<u>-</u>	<u>4,231</u>

**8. SHARE CAPITAL**

	2020 £	2019 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
12 (2019 - 12) Ordinary shares of £1.00 each	<u>12</u>	<u>12</u>





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.