

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015
FOR
THE LEVEL CROSSING COMMUNITY INTEREST CO

SATURDAY



A20 *A4YPUF10* 16/01/2016 #200
COMPANIES HOUSE

THE LEVEL CROSSING COMMUNITY INTEREST CO

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for the Year Ended 30 April 2015

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THE LEVEL CROSSING COMMUNITY INTEREST CO

COMPANY INFORMATION
for the Year Ended 30 April 2015

DIRECTOR:

G E Wright

SECRETARY:

REGISTERED OFFICE:

The Level Crossing
Queensway
Llandovery
Carmarthenshire
SA20 0BH

REGISTERED NUMBER:

08225810 (England and Wales)

ACCOUNTANTS:

Ashmole & Co
18 High Street
Llandovery
CARMARTHENSHIRE
SA20 0PU

ABBREVIATED BALANCE SHEET

30 April 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	123,018	123,158
CURRENT ASSETS			
Stocks		3,000	2,869
Debtors		629	-
Cash at bank and in hand		2,925	1,345
		<u>6,554</u>	<u>4,214</u>
CREDITORS			
Amounts falling due within one year		<u>182,576</u>	<u>154,602</u>
NET CURRENT LIABILITIES		<u>(176,022)</u>	<u>(150,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(53,004)</u>	<u>(27,230)</u>
PROVISIONS FOR LIABILITIES		<u>252</u>	<u>280</u>
NET LIABILITIES		<u><u>(53,256)</u></u>	<u><u>(27,510)</u></u>
RESERVES			
Income and expenditure account		<u>(53,256)</u>	<u>(27,510)</u>
		<u><u>(53,256)</u></u>	<u><u>(27,510)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 January 2016 and were signed by



G E Wright - Director

THE LEVEL CROSSING COMMUNITY INTEREST CO

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2015

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	123,487
DEPRECIATION	
At 1 May 2014	329
Charge for year	140
At 30 April 2015	469
NET BOOK VALUE	
At 30 April 2015	123,018
At 30 April 2014	123,158

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full**

The Level Crossing Community Interest Company

Company Number

8225810

Year Ending

30 April 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The Level Crossing CIC is an affordable hostel, bistro and bar owned and run for the benefit of the local community - to attract more visitors to Llandovery, support the local economy and provide jobs and training for local people. It opened for business in May 2013, and since then has continued to attract visitors to the area from both the UK and overseas, a number of whom returned for repeat visits as well as many never previously visited Llandovery. These included single travellers, couples, groups and school visits. We aim to source as much of our food as locally as possible. Our team comprised 2 full time staff, plus 4 casual staff, all of whom live in the Llandovery area. We are committed to training - all staff have received NVQ Level 2 Basic Food and Hygiene (the manager to Level 3), plus training in social media, World Host and Welsh. The hostel continued to receive excellent reviews on Tripadvisor,

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

During the period May 2014 - April 2015, The Level Crossing CIC had the following stakeholders

- 1 directors - company directors (all volunteers and local residents) oversaw the development of the business
- 2 staff - the staff team worked closely with the directors to develop the business The manager attended many Directors meetings
- 2 local community - the community are kept informed of business activities through personal contact and via social media, we also took part in local community events e g Llandovery Sheep Festival
- 3 customers - we maintain a close relationship with our customers, always requesting feedback, mainly through social media & via Trip Advisor We have received excellent feedback, and many customers have already returned
- 4 funders - we kept in contact with funders during this period, informing them of progress
(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

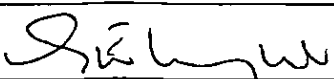
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

15 1 16

Office held (tick as appropriate) ☐ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG