

Company registration number 08216909 (England and Wales)

**ASHMORE SURVEYORS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# ASHMORE SURVEYORS LIMITED

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# ASHMORE SURVEYORS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	3		6,318		5,239
<b>Current assets</b>					
Debtors	4	61,097		24,942	
Cash at bank and in hand		78,784		156,724	
		<u>139,881</u>		<u>181,666</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(60,340)</u>		<u>(57,516)</u>	
<b>Net current assets</b>			<u>79,541</u>		<u>124,150</u>
<b>Total assets less current liabilities</b>			<u>85,859</u>		<u>129,389</u>
<b>Provisions for liabilities</b>			<u>(1,115)</u>		<u>(840)</u>
<b>Net assets</b>			<u><u>84,744</u></u>		<u><u>128,549</u></u>
<b>Capital and reserves</b>					
Called up share capital	6		400		2
Profit and loss reserves			<u>84,344</u>		<u>128,547</u>
<b>Total equity</b>			<u><u>84,744</u></u>		<u><u>128,549</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 December 2022 and are signed on its behalf by:

M Cowley  
Director

Company Registration No. 08216909

# ASHMORE SURVEYORS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2022

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
<b>Balance at 1 October 2019</b>	2	55,259	55,261
<b>Period ended 31 March 2021:</b>			
Profit and total comprehensive income for the period	-	137,788	137,788
Dividends	-	(64,500)	(64,500)
<b>Balance at 31 March 2021</b>	2	128,547	128,549
<b>Year ended 31 March 2022:</b>			
Profit and total comprehensive income for the year	-	167,297	167,297
Issue of share capital	6	398	398
Dividends	-	(211,500)	(211,500)
<b>Balance at 31 March 2022</b>	400	84,344	84,744

# ASHMORE SURVEYORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

#### **Company information**

Ashmore Surveyors Limited is a private company limited by shares incorporated in England and Wales. The registered office is 94 Attleborough Road, Nuneaton, CV11 4JJ.

#### **1.1 Reporting period**

These financial statements cover the 12 month period to 31 March 2022. Comparative information is for the 18 month period to 31 March 2021.

#### **1.2 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% - 50% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.5 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ASHMORE SURVEYORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ASHMORE SURVEYORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies (Continued)

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	6	6

### 3 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2021	13,983
Additions	3,800
At 31 March 2022	17,783
<b>Depreciation and impairment</b>	
At 1 April 2021	8,744
Depreciation charged in the year	2,721
At 31 March 2022	11,465
<b>Carrying amount</b>	
At 31 March 2022	6,318
At 31 March 2021	5,239

# ASHMORE SURVEYORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	41,358	14,569
Other debtors	415	-
Prepayments and accrued income	19,324	10,373
	<u>61,097</u>	<u>24,942</u>

### 5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,034	3,787
Corporation tax	39,122	31,823
Other taxation and social security	13,212	19,600
Other creditors	122	866
Accruals and deferred income	2,850	1,440
	<u>60,340</u>	<u>57,516</u>

### 6 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
A shares of £1 each	100	2	100	2
B shares of £1 each	100	-	100	-
C shares of £1 each	100	-	100	-
D shares of £1 each	100	-	100	-
	<u>400</u>	<u>2</u>	<u>400</u>	<u>2</u>

On 11 May 2021, 2 Ordinary shares were redesignated as 1 A share and 1 B share. On the same date, 99 A shares, 99 B shares, 100 C shares and 100 D shares were issued for cash at par.

### 7 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2022	2021
£	£
14,379	-
<u>14,379</u>	<u>-</u>



# ASHMORE SURVEYORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 8 Related party transactions

	2022	2021
Amounts due to related parties	£	£
Key management personnel	122	244
	<u>122</u>	<u>244</u>

The amounts due to key management personnel are interest free and repayable on demand.

### 9 Directors' transactions

Description	% Rate	Opening balance	Amounts advanced	Interest charged	Amounts repaid	Closing balance
		£	£	£	£	£
Directors' Loan	2.00	-	4,358	12	(4,370)	-
Directors' Loan	2.00	-	192,136	164	(191,885)	415
		<u>-</u>	<u>196,494</u>	<u>176</u>	<u>(196,255)</u>	<u>415</u>
		<u>-</u>	<u>196,494</u>	<u>176</u>	<u>(196,255)</u>	<u>415</u>

Loans due from directors are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.