

REGISTERED NUMBER: 08210641 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
BENNET AND STEEL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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BENNET AND STEEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

Ms B Steel
L Bennet

REGISTERED OFFICE:

61 Station Road
Sudbury
Suffolk
CO10 2SP

REGISTERED NUMBER:

08210641 (England and Wales)

ACCOUNTANTS:

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

BENNET AND STEEL LIMITED (REGISTERED NUMBER: 08210641)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

31.3.15				31.3.16
£	£		Notes	£
		FIXED ASSETS		
64,380		Intangible assets	2	39,011
<u>26,198</u>		Tangible assets	3	<u>41,645</u>
90,578				80,656
		CURRENT ASSETS		
	15,391	Stocks		12,333
	17,690	Debtors		17,078
	<u>64,085</u>	Cash at bank and in hand		<u>48,435</u>
	97,166			77,846
		CREDITORS		
	<u>161,857</u>	Amounts falling due within one year	4	<u>136,582</u>
<u>(64,691)</u>		NET CURRENT LIABILITIES		<u>(58,736)</u>
25,887		TOTAL ASSETS LESS CURRENT LIABILITIES		21,920
		CREDITORS		
		Amounts falling due after more than one year	4	<u>19,051</u>
<u>24,861</u>		NET ASSETS		<u>2,869</u>
<u>1,026</u>				
		CAPITAL AND RESERVES		
100		Called up share capital	5	100
<u>926</u>		Profit and loss account		<u>2,769</u>
<u>1,026</u>		SHAREHOLDERS' FUNDS		<u>2,869</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The notes form part of these abbreviated accounts

BENNET AND STEEL LIMITED (REGISTERED NUMBER: 08210641)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

Ms B Steel - Director

L Bennet - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>128,204</u>
AMORTISATION	
At 1 April 2015	63,824
Amortisation for year	<u>25,369</u>
At 31 March 2016	<u>89,193</u>
NET BOOK VALUE	
At 31 March 2016	<u>39,011</u>
At 31 March 2015	<u>64,380</u>

BENNET AND STEEL LIMITED (REGISTERED NUMBER: 08210641)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	41,461
Additions	<u>29,341</u>
At 31 March 2016	<u>70,802</u>
DEPRECIATION	
At 1 April 2015	15,263
Charge for year	<u>13,894</u>
At 31 March 2016	<u>29,157</u>
NET BOOK VALUE	
At 31 March 2016	<u>41,645</u>
At 31 March 2015	<u>26,198</u>

4. CREDITORS

Creditors include an amount of £ 39,314 (31.3.15 - £ 31,486) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.