

Registered number
08205697

Airwave Audio and Vision Ltd

Abbreviated Accounts

28 February 2015

Airwave Audio and Vision Ltd**Registered number:** 08205697**Abbreviated Balance Sheet****as at 28 February 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	15,000	20,000
Tangible assets	3	13,954	5,895
		<u>28,954</u>	<u>25,895</u>
Current assets			
Stocks	10,000	35,000	
Debtors	28,860	31,580	
Cash at bank and in hand	25,727	-	
	<u>64,587</u>	<u>66,580</u>	
Creditors: amounts falling due within one year	(50,222)	(92,330)	
Net current assets/(liabilities)		<u>14,365</u>	<u>(25,750)</u>
Total assets less current liabilities		<u>43,319</u>	<u>145</u>
Creditors: amounts falling due after more than one year		(9,810)	-
Net assets		<u><u>33,509</u></u>	<u><u>145</u></u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		33,508	144
Shareholder's funds		<u><u>33,509</u></u>	<u><u>145</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Jeffrey, Esq

Director

Approved by the board on 27 November 2015

Airwave Audio and Vision Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 March 2014	25,000
At 28 February 2015	<u>25,000</u>

Amortisation

At 1 March 2014	5,000
Provided during the year	<u>5,000</u>
At 28 February 2015	<u>10,000</u>

Net book value

At 28 February 2015	15,000
At 28 February 2014	20,000

3 Tangible fixed assets £

Cost

At 1 March 2014	7,861
Additions	13,366
At 28 February 2015	21,227

Depreciation

At 1 March 2014	1,966
Charge for the year	5,307
At 28 February 2015	7,273

Net book value

At 28 February 2015	13,954
At 28 February 2014	5,895

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
T Jeffrey, Esq				
Current account	(8,561)	43,547	(37,293)	(2,307)
	(8,561)	43,547	(37,293)	(2,307)

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