

as amended

REGISTERED NUMBER: 08204033 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017  
FOR  
MARC PRITCHARD LIMITED**

Richards Associates Limited  
Chartered Accountants  
North Lodge  
Hawkesyard  
Armitage Lane  
Rugeley  
Staffordshire  
WS15 1PS



**MARC PRITCHARD LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**MARC PRITCHARD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

<b>DIRECTOR:</b>	M Pritchard
<b>REGISTERED OFFICE:</b>	21 Summerfield Road Chasetown Burntwood Staffordshire WS7 4UA
<b>REGISTERED NUMBER:</b>	08204033 (England and Wales)
<b>ACCOUNTANT:</b>	Richards Associates Limited Chartered Accountants North Lodge Hawkesyard Armitage Lane Rugeley Staffordshire WS15 1PS

**ABRIDGED BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		180		300
<b>CURRENT ASSETS</b>					
Stocks		-		480	
Debtors		6,371		6,207	
Cash at bank		582		200	
		<u>6,953</u>		<u>6,887</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,129</u>		<u>7,105</u>	
<b>NET CURRENT LIABILITIES</b>			(176)		(218)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4</u>		<u>82</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		4		1
Retained earnings	7		-		81
<b>SHAREHOLDERS' FUNDS</b>			<u>4</u>		<u>82</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

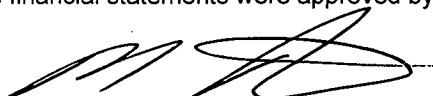
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 September 2018 and were signed by:



M Pritchard - Director

## MARC PRITCHARD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

#### 1. STATUTORY INFORMATION

Marc Pritchard Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents net invoiced sales of services excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer Equipment	- 33% on cost

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**MARC PRITCHARD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 October 2016	
and 30 September 2017	1,100
<b>DEPRECIATION</b>	
At 1 October 2016	800
Charge for year	120
	920
<b>NET BOOK VALUE</b>	
At 30 September 2017	180
At 30 September 2016	300

**5. LOANS**

An analysis of the maturity of loans is given below:

	30.9.17 £	30.9.16 £
Amounts falling due within one year or on demand:		
Bank loans	-	583

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
4	Ordinary	£1	
		30.9.17 £	30.9.16 £
		4	1

3 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

**7. RESERVES**

	Retained earnings £
At 1 October 2016	81
Profit for the year	14,142
Dividends	(14,223)
	-
At 30 September 2017	-

**MARC PRITCHARD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	30.9.17 £	30.9.16 £
<b>M Pritchard</b>		
Balance outstanding at start of year	6,206	3,609
Amounts advanced	13,703	37,497
Amounts repaid	(14,223)	(34,900)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,686</u>	<u>6,206</u>

The full amount of this loan was repaid within nine months of the year end.

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,667 (2016 - £11,150) were paid to the director.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is M Pritchard.

**11. WORKING CAPITAL DEFICIT**

Current liabilities exceed current assets, however, the company is able to meet its liabilities as they fall due.