

REGISTERED NUMBER: 08204033 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
MARC PRITCHARD LIMITED**

Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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MARC PRITCHARD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: M Pritchard

REGISTERED OFFICE: 21 Summerfield Road
Chasetown
Burntwood
Staffordshire
WS7 4UA

REGISTERED NUMBER: 08204033 (England and Wales)

ACCOUNTANT: Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2017

| | Notes | 30.9.17 £ | £ | 30.9.16 £ | £ |
|--|-------|--------------|--------------|--------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 180 | | 300 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 480 | |
| Debtors | | 6,439 | | 6,207 | |
| Cash at bank | | 200 | | 200 | |
| | | <u>6,639</u> | | <u>6,887</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>6,815</u> | | <u>7,105</u> | |
| NET CURRENT LIABILITIES | | | <u>(176)</u> | | <u>(218)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>4</u> | | <u>82</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 4 | | 1 |
| Retained earnings | 7 | | - | | 81 |
| SHAREHOLDERS' FUNDS | | | <u>4</u> | | <u>82</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

M Pritchard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Marc Pritchard Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Plant and machinery | - 20% on cost |
| Computer Equipment | - 33% on cost |

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

COST

At 1 October 2016
and 30 September 2017

DEPRECIATION

At 1 October 2016

Charge for year

At 30 September 2017

NET BOOK VALUE

At 30 September 2017

At 30 September 2016

Totals
£

1,100

800

120

920

180

300

5. **LOANS**

An analysis of the maturity of loans is given below:

| | 30.9.17 £ | 30.9.16 £ |
|---|--------------|--------------|
| Amounts falling due within one year or on demand: | | |
| Bank loans | <u>83</u> | <u>583</u> |

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.9.17 £ | 30.9.16 £ |
|---------|----------|-------------------|--------------|--------------|
| 4 | Ordinary | £1 | <u>4</u> | <u>1</u> |

3 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

7. **RESERVES**

| | Retained earnings £ |
|----------------------|---------------------------|
| At 1 October 2016 | 81 |
| Profit for the year | 12,386 |
| Dividends | <u>(12,467)</u> |
| At 30 September 2017 | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

| | 30.9.17 £ | 30.9.16 £ |
|--------------------------------------|--------------|--------------|
| M Pritchard | | |
| Balance outstanding at start of year | 6,206 | 3,609 |
| Amounts advanced | 12,700 | 37,497 |
| Amounts repaid | (12,467) | (34,900) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>6,439</u> | <u>6,206</u> |

The full amount of this loan was repaid within nine months of the year end.

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £9,350 (2016 - £11,150) were paid to the director .

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is M Pritchard.

11. **WORKING CAPITAL DEFICIT**

Current liabilities exceed current assets, however, the company is able to meet its liabilities as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.