

Number of Company: 8203208

The Companies Act 2006
COMPANY LIMITED BY SHARES
ORDINARY RESOLUTIONS
OF
BIOVAULT SCIENTIFIC LIMITED

(Pursuant to Section 281 of the Companies Act 2006)
Passed on 15 June 2015

AT AN EXTRAORDINARY MEETING of the above named Company, duly convened, and held at 24 Brest Road, Plymouth, Devon PL6 5XP on the 15th day of June 2015 at 2.00pm, the subjoined ORDINARY RESOLUTIONS were duly passed vis:

ORDINARY RESOLUTIONS

- 1 THAT subject to the provisions of article 11, the Directors are generally and unconditionally authorised, for the purposes of section 551 of the Companies Act 2006, to exercise any power of the Company to:
 - a. offer or allot;
 - b. grant rights to subscribe for or to convert any security into; and
 - c. otherwise deal in, or dispose of,any ordinary shares of £1 in the company (or options, warrants, conversion rights and all other rights to acquire or subscribe for ordinary shares of £1 in the company) to any person, at any time and subject to any terms and conditions as the Directors think proper.
- 2 THAT the authority referred to above:
 - a. Shall be limited to a maximum nominal amount of £1,500,000 of ordinary shares of £1 each in the company (including shares already issued);
 - b. shall replace any existing authority currently in force;
 - c. May only be exercised for a period of five years from the date of this resolution save that, subject to the company's Articles, the Directors may make an offer or agreement which would, or might, require any ordinary shares of £1 in the company to be allotted after the expiry of such authority (and the Directors may allot ordinary shares of £1 in the company in pursuance of an offer or agreement as if such authority had not expired).

Signature:

R BAGGOTT
Chairman

SATURDAY



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25/03/2017
COMPANIES HOUSE

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