

Registered Number 08198863

MIKE VICTOR LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Current assets | | | |
| Debtors | | 44,601 | 100 |
| Cash at bank and in hand | | 94 | 78,036 |
| | | <u>44,695</u> | <u>78,136</u> |
| Creditors: amounts falling due within one year | | (41,185) | (76,635) |
| Net current assets (liabilities) | | <u>3,510</u> | <u>1,501</u> |
| Total assets less current liabilities | | <u>3,510</u> | <u>1,501</u> |
| Total net assets (liabilities) | | <u>3,510</u> | <u>1,501</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | 3,410 | 1,401 |
| Shareholders' funds | | <u>3,510</u> | <u>1,501</u> |

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 June 2016

And signed on their behalf by:

B J Green, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviation accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Other accounting policies**CASH FLOW**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Report Standard for Small Entities (effective January 2015).

DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet dated.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss account.

2 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|--------------------------------|-------------|-------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

3 Transactions with directors

| | |
|---|----------------------------------|
| Name of director receiving advance or credit: | Mr B J Green |
| Description of the transaction: | Advances, Credits and Guarantees |
| Balance at 1 October 2014: | £ 1,694 |
| Advances or credits made: | - |
| Advances or credits repaid: | £ 100 |
| Balance at 30 September 2015: | <u>£ 1,594</u> |

At the year end the director, Mr B J Green owed the company £1,594 (2014 was owed £100). The account has subsequently been cleared.

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