

Maltby Financial Services Limited
Unaudited Financial Statements
for the Year Ended 30 September 2021

Maltby Financial Services Limited (Registered number: 08194139)

Contents of the Financial Statements for the year ended 30 September 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Maltby Financial Services Limited

Company Information

for the year ended 30 September 2021

DIRECTORS:

A Crook
DL Crook

REGISTERED OFFICE:

34 Merefield
Chorley
Lancashire
PR7 1UR

REGISTERED NUMBER:

08194139 (England and Wales)

ACCOUNTANTS:

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Maltby Financial Services Limited (Registered number: 08194139)

Balance Sheet

30 September 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	4		872		818
CURRENT ASSETS					
Debtors	5	17,065		29,739	
Cash at bank		<u>13,811</u>		<u>1,206</u>	
		30,876		30,945	
CREDITORS					
Amounts falling due within one year	6	<u>16,183</u>		<u>11,228</u>	
NET CURRENT ASSETS			<u>14,693</u>		<u>19,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,565		20,535
CREDITORS					
Amounts falling due after more than one year	7		(15,000)		(20,000)
PROVISIONS FOR LIABILITIES	8		<u>(166)</u>		<u>(155)</u>
NET ASSETS			<u>399</u>		<u>380</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>397</u>		<u>378</u>
SHAREHOLDERS' FUNDS			<u>399</u>		<u>380</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Maltby Financial Services Limited (Registered number: 08194139)

Balance Sheet - continued

30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 March 2022 and were signed on its behalf by:

A Crook - Director

Maltby Financial Services Limited (Registered number: 08194139)

Notes to the Financial Statements for the year ended 30 September 2021

1. STATUTORY INFORMATION

Maltby Financial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
-----------------------	---------------------------

Government grants

CJRS grants and notional interest on bounceback loans are accounted for under the accruals model. Where the grant is classed as revenue, it is recognised in income on a systematic basis over the periods in which the company recognises the related costs.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Maltby Financial Services Limited (Registered number: 08194139)

Notes to the Financial Statements - continued for the year ended 30 September 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2020	4,269
Additions	345
At 30 September 2021	<u>4,614</u>
DEPRECIATION	
At 1 October 2020	3,451
Charge for year	291
At 30 September 2021	<u>3,742</u>
NET BOOK VALUE	
At 30 September 2021	<u>872</u>
At 30 September 2020	<u>818</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	10,546
Other debtors	17,065	19,193
	<u>17,065</u>	<u>29,739</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	4,000	-
Taxation and social security	10,415	9,495
Other creditors	1,768	1,733
	<u>16,183</u>	<u>11,228</u>

Maltby Financial Services Limited (Registered number: 08194139)

Notes to the Financial Statements - continued for the year ended 30 September 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>15,000</u>	<u>20,000</u>

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax		
Accelerated capital allowances	<u>166</u>	<u>155</u>

	Deferred tax
	£
Balance at 1 October 2020	155
Provided during year	11
Balance at 30 September 2021	<u>166</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

10. RELATED PARTY DISCLOSURES

In the opinion of the directors the company is controlled by Mr A Crook and Mrs DL Crook by virtue of their shareholdings. At 30 September 2021 Mr A Crook owed £6,519 to the company (2020: owed £7,502 to the company) and Mrs DL Crook owed £6,520 to the company (2020: owed £7,503 by the company).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.