

**CLOUD ONLY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

Cloud Only Limited
Company No. 8183970
Abbreviated Balance Sheet 31 August 2014

		31 August 2014		Period to 31 August 2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,693		4,977
			4,693		4,977
CURRENT ASSETS					
Debtors		2,500		2,725	
Cash at bank and in hand		6,267		6,448	
		8,767		9,173	
Creditors: Amounts Falling Due Within One Year		(2,468)		(8,784)	
NET CURRENT ASSETS (LIABILITIES)			6,299		389
TOTAL ASSETS LESS CURRENT LIABILITIES			10,992		5,366
NET ASSETS			10,992		5,366
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss account			10,990		5,364
SHAREHOLDERS' FUNDS			10,992		5,366

Cloud Only Limited
Company No. 8183970
Abbreviated Balance Sheet (continued) 31 August 2014

For the year ending 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Margaret Taylor

21/11/2014

Cloud Only Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	15% reducing balance basis
--------------------	----------------------------

2 . Tangible Assets

	Total
Cost	£
As at: 1 September 2013	5,855
Additions	545
	<hr/>
As at: 31 August 2014	6,400
	<hr/>
Depreciation	
As at: 1 September 2013	878
Provided during the period	829
	<hr/>
As at: 31 August 2014	1,707
	<hr/>
Net Book Value	
As at: 31 August 2014	4,693
	<hr/>
As at: 1 September 2013	4,977
	<hr/>

3 . Share Capital

	Value	Number	31 August 2014	Period to 31 August 2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	2	2	2
		<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.