

COMPANY REGISTRATION NUMBER 08183152

ASMAR LIMITED

ABBREVIATED ACCOUNTS

31 August 2016

METRIX ACCOUNTANCY

Accountants

The Ark Business Centre

Gordon Road

Loughborough

Leicestershire

England

LE11 1JP

ASMAR LIMITED
ABBREVIATED BALANCE SHEET
31 August 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Tangible assets		97	97
		---	---
		97	97
		---	---
CURRENT ASSETS			
Stocks		12,000	-
Debtors		137	130
Cash at bank and in hand		402	233
		-----	---
		12,539	363
CREDITORS: Amounts falling due within one year		600	600
		-----	---
NET CURRENT ASSETS/(LIABILITIES)		11,939	(237)
		-----	---
TOTAL ASSETS LESS CURRENT LIABILITIES		12,036	(140)
CREDITORS: Amounts falling due after more than one year		13,688	52
		-----	---
		(1,652)	(192)
		-----	---
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		(1,653)	(193)
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DEFICIT		(1,652)	(192)
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For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 May 2017 .

Mr S Ikbal

Director

Company Registration Number: 08183152

ASMAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1 September 2015 and 31 August 2016

97

DEPRECIATION

—

NET BOOK VALUE

At 31 August 2016

97

At 31 August 2015

97

3. SHARE CAPITAL

Allotted, called up and fully paid:

2016

No

£

2015

No

£

Ordinary shares of £ 1 each

1

1

1

1

1

1

1

1

ASMAR LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ASMAR LIMITED

YEAR ENDED 31 AUGUST 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 August 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

METRIX ACCOUNTANCY Accountants

The Ark Business Centre Gordon Road Loughborough Leicestershire England LE11 1JP

4 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.