Abbreviated accounts

for the year ended 31st March 2016

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Report to the Director on the preparation of unaudited statutory accounts of International Agri Trading Ltd for the year ended 31st March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of International Agri Trading Ltd for the year ended 31st March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of International Agri Trading Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than International Agri Trading Ltd and its director for our work or for this report.

It is your duty to ensure that International Agri Trading Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of International Agri Trading Ltd. You consider that International Agri Trading Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of International Agri Trading Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the

Bradshaws Ltd Chartered Accountants Charter Court Well House Barns Chester Raod Bretton, Chester

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13th December 2016

Abbreviated balance sheet as at 31st March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,939		6,406
Current assets					
Debtors		4,197		30,047	
Cash at bank and in hand		219,194		224,800	
		223,391	•	254,847	
Creditors: amounts falling					
due within one year		(109,494)		(124,690)	
Net current assets			113,897		130,157
Total assets less current					
liabilities			117,836		136,563
Provisions for liabilities		·	(788)		(1,281)
Net assets			117,048		135,282
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			117,047		135,281
Shareholders' funds			117,048		135,282

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31st March 2016

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 13th December 2016, and are signed on his behalf by:

Simon Gooderham Director

Registration number 08180167

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31st March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

25% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Notes to the abbreviated financial statements for the year ended 31st March 2016

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2.	Fixed assets	•	Γangible fixed assets £
	Cost		
	At 1st April 2015		11,182
	Additions		438
	At 31st March 2016		11,620
	Depreciation		
	At 1st April 2015		4,776
	Charge for year		2,905
	At 31st March 2016		7,681
	Net book values		
	At 31st March 2016		3,939
	At 31st March 2015		6,406
3.	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
	Equity Shares		
	1 Ordinary shares of £1 each	1	1