FLAT IRON STEAK LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 25 AUGUST 2013

WEDNESDAY



A10 09/07/2014
COMPANIES HOUSE

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CONTENTS

	Page	
Abbreviated balance sheet	1	
Notes to the abbreviated accounts	2 - 3	
	_ •	

ABBREVIATED BALANCE SHEET

AS AT 25 AUGUST 2013

		20	13
	Notes	£	£
Fixed assets			
Tangible assets	2		260,510
Current assets			
Stocks		24,772	
Debtors		104,224	
Cash at bank and in hand		267,083	
		396,079	
Creditors: amounts falling due within one year		(280,678)	
Net current assets			115,401
Total assets less current liabilities			375,911
			
Capital and reserves			
Called up share capital	3		1
Share premium account			470,436
Profit and loss account			(94,526)
Shareholders' funds			375,911

For the financial period ended 25 August 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 May 2014

C A Carroll

Director

Company Registration No. 08177784

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 25 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

straight line over four years

Plant and machinery Fixtures, fittings & equipment

straight line over four years

Straight line over the life of the lease

2 Fixed assets

	Tangible assets £
Cost	
At 27 August 2012	-
Additions	290,669
At 25 August 2013	290,669
Depreciation	,
At 27 August 2012	•
Charge for the period	30,159
At 25 August 2013	30,159
Net book value	
At 25 August 2013	260,510
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 25 AUGUST 2013

3	Share capital	2013
	Allested as the Language LC III	£
	Allotted, called up and fully paid	
	1,059 Ordinary A shares of £0.001 each	1
	335 Ordinary B shares of £0.001 each	-
		1
		