

Company Registration No. 08177784 (England and Wales)

FLAT IRON STEAK LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 AUGUST 2015



FLAT IRON STEAK LIMITED

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FLAT IRON STEAK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	1,119,627		622,719	
Current assets					
Stocks		50,191		36,469	
Debtors		220,683		160,296	
Cash at bank and in hand		668,918		443,670	
		<u>939,792</u>		<u>640,435</u>	
Creditors: amounts falling due within one year	3	<u>(875,211)</u>		<u>(439,386)</u>	
Net current assets		64,581		201,049	
Total assets less current liabilities		1,184,208		823,768	
Creditors: amounts falling due after more than one year		(210,000)		(282,000)	
Provisions for liabilities		<u>(67,545)</u>		<u>(18,049)</u>	
		<u>906,663</u>		<u>523,719</u>	
Capital and reserves					
Called up share capital	4	1		1	
Share premium account		470,436		470,436	
Profit and loss account		436,226		53,282	
Shareholders' funds		<u>906,663</u>		<u>523,719</u>	

FLAT IRON STEAK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

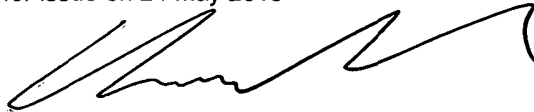
AS AT 30 AUGUST 2015

For the financial period ended 30 August 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 May 2016



C A Carroll
Director

Company Registration No. 08177784

FLAT IRON STEAK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	Straight line over the life of the lease
Plant and machinery	Straight line over four years
Fixtures, fittings & equipment	Straight line over four years

2 Fixed assets

	Tangible assets £
Cost	
At 25 August 2014	711,127
Additions	615,354
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At 30 August 2015	1,326,481
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Depreciation	
At 25 August 2014	88,408
Charge for the period	118,446
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At 30 August 2015	206,854
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Net book value	
At 30 August 2015	1,119,627
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At 24 August 2014	622,719
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FLAT IRON STEAK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 AUGUST 2015

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £282,000 (2014 - £354,000).

4 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
1,059 Ordinary A shares of £0.001 each	1	1
335 Ordinary B shares of £0.001 each	-	
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>