

**PREMIER ACQUISITIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate
Leicester
Leicestershire
LE3 5GF

Premier Acquisitions Limited
Company No. 8176308
Abbreviated Balance Sheet 31 December 2014

		31 December 2014		Period to 31 December 2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,997,448		1,430,910
			<u>2,997,448</u>		<u>1,430,910</u>
CURRENT ASSETS					
Debtors		2,573		1,564	
Cash at bank and in hand		<u>30,109</u>		<u>5,242</u>	
		32,682		6,806	
Creditors: Amounts Falling Due Within One Year		<u>(259,444)</u>		<u>(79,949)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(226,762)</u>		<u>(73,143)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,770,686</u>		<u>1,357,767</u>
Creditors: Amounts Falling After More Than One Year	3		<u>(2,585,764)</u>		<u>(1,243,677)</u>
NET ASSETS			<u>184,922</u>		<u>114,090</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss account			<u>184,822</u>		<u>113,990</u>
SHAREHOLDERS' FUNDS			<u>184,922</u>		<u>114,090</u>

Premier Acquisitions Limited
Company No. 8176308
Abbreviated Balance Sheet (continued) 31 December 2014

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Haroon Kashaf Ali

17th August 2015

Premier Acquisitions Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Investment properties

No depreciation is provided on freehold properties held for their investment potential.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2014	1,430,910
Additions	1,566,538
As at 31 December 2014	<u>2,997,448</u>
Net Book Value	
As at 31 December 2014	<u>2,997,448</u>
As at 1 January 2014	<u>1,430,910</u>

3 . Creditors: Amounts Falling After More Than One Year

	31 December 2014	Period to 31 December 2013
	£	£
Bank loans	977,565	-
Other creditors	1,608,199	1,243,677
	<u>2,585,764</u>	<u>1,243,677</u>

Premier Acquisitions Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2014

4 . Share Capital

	Value	Number	31 December 2014	Period to 31 December 2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	100	100	100
		<u> </u>	<u> </u>	<u> </u>

5 . Ultimate Controlling Party

Ultimate control of the company lies with the sole director.

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