

**A & C ELECTRICAL SERVICES (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Booker Cole Limited

Chartered Certified Accountants

14 Norton Road
Pelsall
Walsall
West Midlands
WS3 4AY

A & C Electrical Services (UK) Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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A & C Electrical Services (UK) Limited
Balance Sheet
As at 31 December 2017

Registered number: 08170449

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		3,403		21,403
Tangible Assets	5		40,508		52,910
			43,911		74,313
CURRENT ASSETS					
Debtors	6	93,410		28,513	
Cash at bank and in hand		117,109		147,621	
		210,519		176,134	
Creditors : Amounts Falling Due Within One Year	7	(53,443)		(32,295)	
NET CURRENT ASSETS (LIABILITIES)			157,076		143,839
TOTAL ASSETS LESS CURRENT LIABILITIES			200,987		218,152
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(1)		(1,718)
NET ASSETS			200,986		216,434
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			200,886		216,334
SHAREHOLDERS' FUNDS			200,986		216,434

A & C Electrical Services (UK) Limited
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Fisher

25th September 2018

The notes on pages 3 to 5 form part of these financial statements.

A & C Electrical Services (UK) Limited
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% per annum, reducing balance basis
Fixtures & Fittings	25% per annum, reducing balance basis

1.5. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
Manufacturing	1	1
	<u>2</u>	<u>2</u>

A & C Electrical Services (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2017	90,000
As at 31 December 2017	90,000
Amortisation	
As at 1 January 2017	68,597
Provided during the period	18,000
As at 31 December 2017	86,597
Net Book Value	
As at 31 December 2017	3,403
As at 1 January 2017	21,403

5. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2017	80,390	1,705	82,095
Additions	-	1,102	1,102
As at 31 December 2017	80,390	2,807	83,197
Depreciation			
As at 1 January 2017	28,346	839	29,185
Provided during the period	13,011	493	13,504
As at 31 December 2017	41,357	1,332	42,689
Net Book Value			
As at 31 December 2017	39,033	1,475	40,508
As at 1 January 2017	52,044	866	52,910

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	92,630	27,855
Prepayments and accrued income	780	658
	93,410	28,513

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7. Creditors : Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	6,509	1,871
Taxes and social security	42,645	18,293
Other creditors	1,970	7,183
Accruals and deferred income	2,319	4,948
	<u>53,443</u>	<u>32,295</u>

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2017	2016
	£	£
Deferred tax	1	1,718
	<u>1</u>	<u>1,718</u>

9. Share Capital

		2017	2016
		£	£
Allotted, Called up and fully paid		100	100
		<u>100</u>	<u>100</u>

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

10. General Information

A & C Electrical Services (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08170449. The registered office is 3 Green Meadow Road, Willenhall, West Midlands, WV12 5UY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.