

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 8 1 6 8 6 0 3		
Company name in full	Acacia 17 Limited		
2	Liquidator's name		
Full forename(s)	Paul Adam		
Surname	Weber FCA FCEA MIPA FABRP		
3	Liquidator's address		
Building name/number	Maple House		
Street	High Street		
Post town	Potters Bar		
County/Region	Herts		
Postcode	E N 6 5 B S		
Country			
4	Liquidator's name ①		
Full forename(s)	Martin Henry		① Other liquidator Use this section to tell us about another liquidator.
Surname	Linton FCA FABRP MIPA		
5	Liquidator's address ②		
Building name/number	Maple House		② Other liquidator Use this section to tell us about another liquidator.
Street	High Street		
Post town	Potters Bar		
County/Region	Herts		
Postcode	E N 6 5 B S		
Country			

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6 Period of progress report

From date	^d 0	^d 7	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2
To date	^d 0	^d 6	^m 1	^m 2	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

P. Anderson

M. H. Linter

X

Signature date

^d 0	^d 5	^m 0	^m 1	^y 2	^y 0	^y 2	^y 4
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul Weber FCA FCCA MIPA FABRP**

Company name **Leigh Adams Limited**

Address **Maple House**

High Street

Post town **Potters Bar**

County/Region **Herts**

Postcode **E N 6 5 B S**

Country

DX

Telephone **020 8446-2433**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



LEIGH ADAMS

CHARTERED ACCOUNTANTS &

LICENSED INSOLVENCY PRACTITIONERS IN THE UK

Maple House, High Street, Pottery Bar, Herts, EN6 5BS

T: 020 8446 2433 F: 020 8445 7351

E: mail@leighadams.co.uk

www.leighadams.co.uk

PRIVATE & CONFIDENTIAL

Our Ref: PAW/ZD/A2303/S

5th January 2024

Dear Sir/Madam

Acacia 17 Limited ("the Company") – In Members' Voluntary Liquidation

This is my report to members following the first anniversary of my appointment as Joint Liquidator.

If Members have any queries regarding this report or the conduct of the liquidation in general, they should contact Zuzana Drengubiakova by email zuzana@leighadams.co.uk.

Yours faithfully

**Paul Weber FCA FCCA MIPA FABRP
Joint Liquidator**

Encs.



Leigh Adams Limited (trading as Leigh Adams) registered in England and Wales (Company No. 9035654) and is regulated by the Institute of Chartered Accountants in England and Wales. For information about the privacy policy of Leigh Adams Limited and how we process personal data please visit <https://www.leighadams.co.uk/privacy-notice>



The Principals of this practice are licensed as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.



Directors:
Martin Linton FCA FABRP MIPA
Paul Weber FCA FCCA MIPA FABRP

**ACACIA 17 LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION
JOINT LIQUIDATORS' PROGRESS REPORT TO MEMBERS FOR THE YEAR ENDING 6th
DECEMBER 2023**

EXECUTIVE SUMMARY

Realizations were achieved in accordance with the Declaration of Solvency which enabled the shareholders to receive capital distributions as detailed below.

STATUTORY INFORMATION

Company name:	Acacia 17 Limited
Registered office:	Maple House, High Street, Potters Bar, Hertfordshire EN6 5BS
Principal trading address:	7 St Pauls Yard, Silver Street, Newport Pagnell, Buckinghamshire MK16 0EG
Registered number:	08168603
Principal trading activity:	Consultancy and Training
Joint Liquidators' names:	Martin Linton FCA FABRP MIPA & Paul Weber FCA FCCA MIPA FABRP
Joint Liquidators' address:	Maple House, High Street, Potters Bar, Hertfordshire EN6 5BS
Joint Liquidators' contact details:	Paul@leighadams.co.uk ; martin@leighadams.co.uk ; 020 8446 2433
Joint Liquidators' date of appointment:	7 th December 2022
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Joint Liquidator may be done by either or both of the Joint Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE DATE OF COMMENCEMENT OF LIQUIDATION

The principal task was to realize assets in accordance with the Declaration of Solvency and make capital distributions to the members. This was achieved in the period.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the date of commencement of the Liquidation is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 7th December 2022 to 6th December 2023 is attached. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain. The balance of funds is held in a non-interest-bearing estate bank account.

ASSETS

Freehold Property

Declaration of Solvency ("DOS") value: £375,000

Actual realized value: £375,000

In the Declaration of Solvency, the freehold property was estimated to realize £375,000. Following my appointment, I arranged for the property held by the company to be distributed in species to the

shareholders. I received confirmation that this was completed by the Land Registry on 25 July 2023.

Sundry Refund - £26.85

I received a sundry refund from Bone & Payne on 23rd February 2023.

Tax Refund - £167.01

I have received a tax refund from H M Revenue & Customs regarding the corporation tax repayment for the period from 1 October 2022 to 6 December 2022 on 23rd February 2023.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Company has no preferential creditors.

Crown Creditors

The Company has no crown creditors.

Non-preferential unsecured creditors

The Directors' loan accounts debt of £42,863 was paid to the former directors 24th March 2023.

PAYMENTS

Corporation Tax

£36.86 has been paid to H M Revenue and Customs representing corporation tax on 13th November 2023.

DISTRIBUTIONS TO MEMBERS

The following capital distributions has been made to the member: -

<u>Date</u>	<u>Amount of Distribution</u>	<u>Rate of Distribution per share</u>
25/07/2023	<u>£332,137.00</u>	£3,321.37 per £1 ordinary share
	<u>£332,137.00</u>	

JOINT LIQUIDATORS' PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £10,000 including VAT and expenses for preparing the Declaration of Solvency, producing, and circulating the notices for the meeting of members held on 28th November 2022.

The fee for preparing the Declaration of Solvency and convening the meeting was paid by the company on 30 November 2022.

JOINT LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by members at a meeting held on 7th December 2022 on a fixed fee basis of £10,000 including Vat and expenses for both the pre and post appointment work.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Leigh Adams Limited's fee policy are available at the link <https://www.leighadams.co.uk/resources/useful-links>

JOINT LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £2,239.64 plus VAT since my appointment as Joint Liquidator.

The following expenses have been incurred and have been paid by Leigh Adams Limited: -

Type of expense	Amount incurred/accrued in the reporting period (£)
Statutory advertising	210.64
Bordereau	774.00
Stationery and Postage	5.00
Legal Fees	<u>1,250.00</u>
Total	<u>2,239.64</u>

The firm does not charge Category 2 expenses.

FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

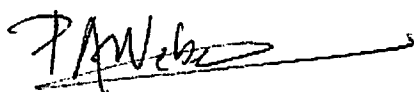
A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about Leigh Adams Limited, including about our complaints policy and Professional Indemnity Insurance, can be found at <https://www.leighadams.co.uk/provision-of-services>.

SUMMARY

The liquidation will remain open until I have completed my statutory duties. The Liquidation will then be finalised, and our files will be closed.

If members or creditors have any queries regarding this report, or the liquidation in general, or if they want hard copies of any of the documents made available on-line, they should contact Zuzana Drengubiakova by email at zuzana@leighadams.co.uk.



Paul Weber FCA FCCA MIPA FABRP
Joint Liquidator

Appendix 1.

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining, and managing the office holder's estate bank account.
- Creating, maintaining, and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case-by-case administrators.
- Seeking closure clearance from other relevant parties.
- Preparing, reviewing and issuing annual progress report to members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails, and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Realisation of assets

- Freehold Property.
- Sundry Refund.
- Tax Refund.

Acacia 17 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 07/12/2022 To 06/12/2023 £	From 07/12/2022 To 06/12/2023 £
	ASSET REALISATIONS		
375,000.00	Freehold Property	375,000.00	375,000.00
	Sundry refund	26.85	26.85
	Tax Refund	167.01	167.01
		<u>375,193.86</u>	<u>375,193.86</u>
	COST OF REALISATIONS		
	Corporation Tax	36.86	36.86
		<u>(36.86)</u>	<u>(36.86)</u>
	UNSECURED CREDITORS		
(42,863.00)	Directors Loan Accounts	42,863.00	42,863.00
		<u>(42,863.00)</u>	<u>(42,863.00)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	332,137.00	332,137.00
		<u>(332,137.00)</u>	<u>(332,137.00)</u>
<u>332,137.00</u>		<u>157.00</u>	<u>157.00</u>
	REPRESENTED BY		
	Estate Bank A/c - Non interest bearing		157.00
			<u>157.00</u>


Paul Weber FCA FCCA MIPA FABRP
Joint Liquidator