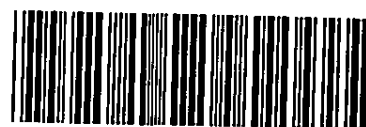


Company Registration No 08166281 (England and Wales)

AUTOMOCEAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2013

WEDNESDAY



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AUTOMOCEAN LIMITED

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AUTOMOCEAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£
Fixed assets			
Tangible assets	2		1,281
Current assets			
Debtors		64,547	
Cash at bank and in hand		48,755	
		<u>113,302</u>	
Creditors amounts falling due within one year		<u>(49,720)</u>	
Net current assets			<u>63,582</u>
Total assets less current liabilities			<u>64,863</u>
Provisions for liabilities			<u>(256)</u>
			<u>64,607</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>64,507</u>
Shareholders' funds			<u>64,607</u>

For the financial period ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 16/4/14



C J Johnson
Director

Company Registration No 08166281

AUTOMOCEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% per annum, straight line basis
Fixtures, fittings & equipment	33 1/3% per annum, straight line basis

1.5 Revenue recognition

Revenue is recognised as earned when the company obtains the right to consideration in exchange for its performance under contracts for consultancy and services to the automation industry. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

AUTOMOCEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2013

2 Fixed assets

	Tangible assets £
Cost	
At 2 August 2012	-
Additions	1,389
At 31 August 2013	1,389
Depreciation	
At 2 August 2012	-
Charge for the period	108
At 31 August 2013	108
Net book value	
At 31 August 2013	1,281

3 Share capital

	2013 £
Allotted, called up and fully paid	
76 Ordinary 'A' of £1 each	76
24 Ordinary 'B' of £1 each	24
	100

The 100 ordinary shares of £1 each were issued at par on incorporation on 2nd August 2012